



London Iron Ore Market Report

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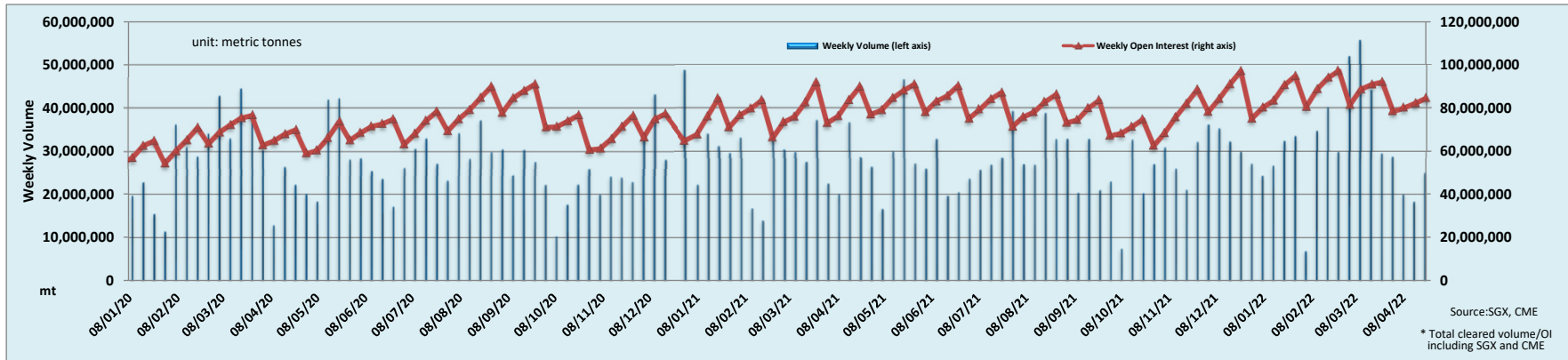
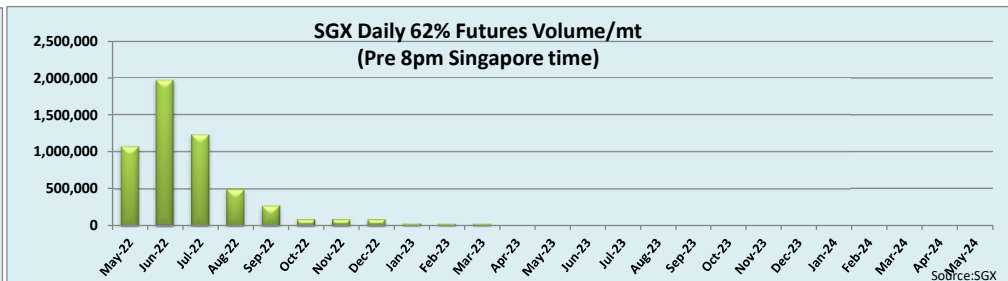
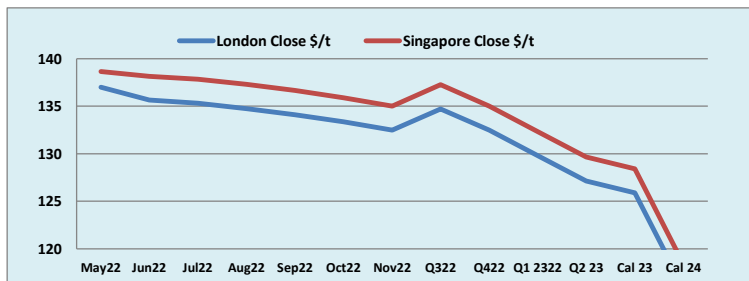
The rout continued in the T+1 as prices slid throughout the DCE session, falling from \$137.80 to close out \$135.65. High frequency trading was near on continual, with most size trading seen on the spreads, Jun/Sep found considerable liquidity trading 0.50 in 50kt and 0.55 in 50kt. Story of the session however was May/Jun which opened 0.50 and rallied to 1.35 by the end. All in all a more hectic afternoon than seen in recent days, amid an 8 dollar drop.

INDEX	Price	Change	MTD
Platts IO 62%	\$139.00	-\$6.80	\$142.57

INDEX	Price	Change	MTD
MB IO 65%	\$163.70	-\$5.90	\$167.33

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2735	-\$0.0340	\$0.2962

Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	137.00	135.65	135.30	134.75	134.10	133.35	132.50	134.70	132.50	129.80	127.15	125.90	115.90
Singapore Close \$/t	138.65	138.15	137.85	137.30	136.65	135.90	135.00	137.25	135.00	132.30	129.65	128.40	118.39
Change	-1.19%	-1.81%	-1.85%	-1.86%	-1.87%	-1.88%	-1.85%	-1.86%	-1.85%	-1.89%	-1.93%	-1.95%	-2.10%



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