



London Iron Ore Market Report

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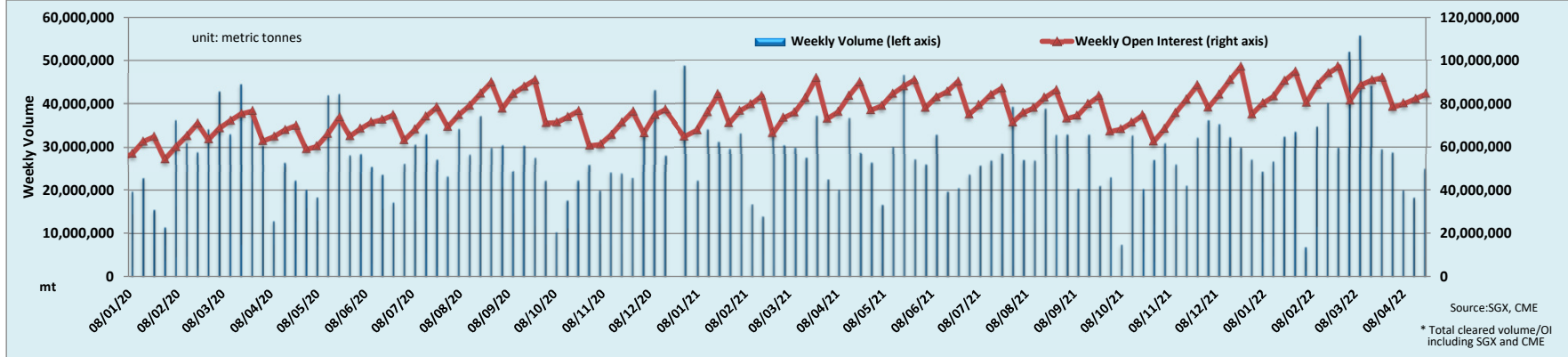
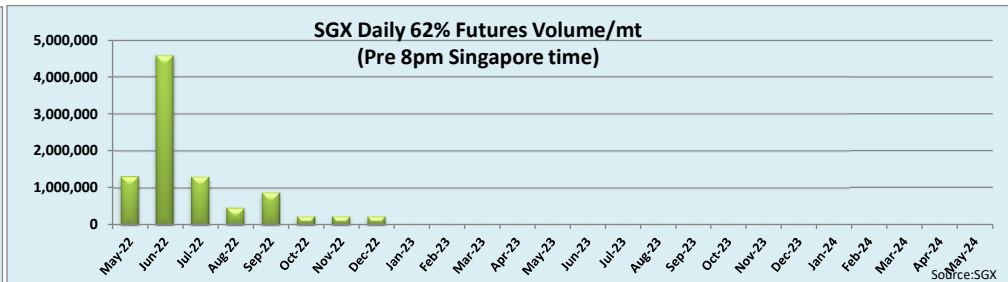
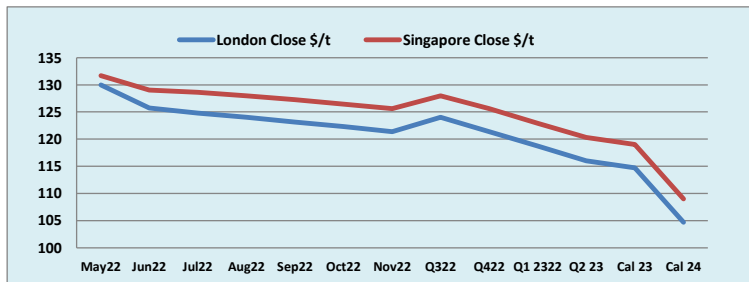
Some very sizeable volumes in the T+1 with strong axed selling on Jun which saw trading in clips as large as 80kt throughout the session. Spread interest was also mainly centred on the front end of the curve, as prices again retreated to close \$125.75. Jun/Jul saw considerable interest having been paid at 0.90, going on to trade as wide as 1.10.

INDEX	Price	Change	MTD
Platts IO 62%	\$131.35	-\$7.65	\$139.76

INDEX	Price	Change	MTD
MB IO 65%	\$154.90	-\$8.80	\$164.23

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2735	\$0.0000	\$0.2905

Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	130.00	125.75	124.80	124.00	123.15	122.30	121.40	124.00	121.40	118.70	116.00	114.75	104.75
Singapore Close \$/t	131.70	129.05	128.65	127.95	127.25	126.45	125.60	127.95	125.60	122.90	120.30	119.04	109.04
Change	-1.29%	-2.56%	-2.99%	-3.09%	-3.22%	-3.28%	-3.34%	-3.09%	-3.34%	-3.42%	-3.57%	-3.60%	-3.93%



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