



London Iron Ore Market Report

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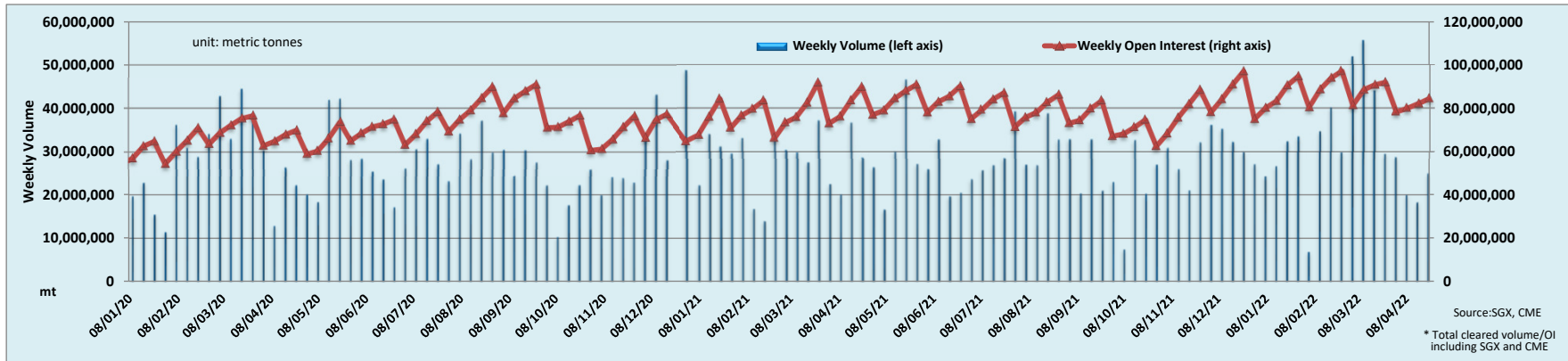
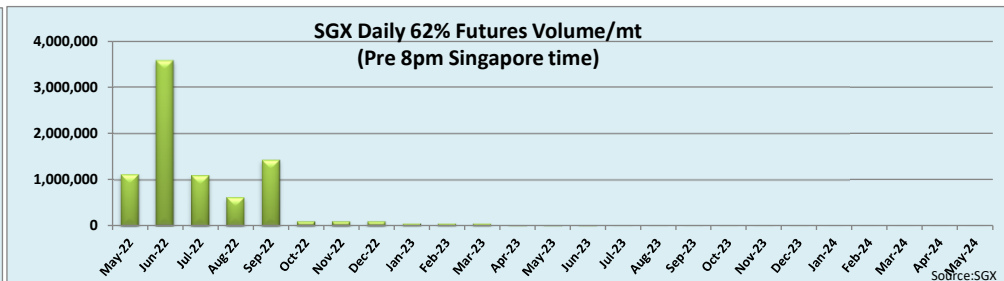
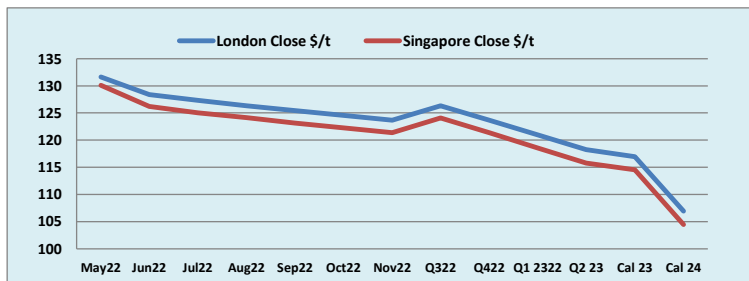
A very quiet afternoon session in the T+1. Prices gained steadily to close out \$128.40, trading was scrappy on the outright trading mostly in 5-10kt. Spread interest was seen mostly from sell side, with Jun/Sep seen trading 3.10 in 25kt shortly before open. Jun/Jul saw buying interest but lacked counters. All in all, market feeling slightly worn out by yesterday's antics.

INDEX	Price	Change	MTD
Platts IO 62%	\$128.10	-\$3.25	\$137.43

INDEX	Price	Change	MTD
MB IO 65%	\$152.00	-\$2.90	\$161.78

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2735	\$0.0000	\$0.2871

Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	131.65	128.40	127.30	126.35	125.45	124.55	123.65	126.35	123.65	120.95	118.25	116.95	106.95
Singapore Close \$/t	130.10	126.20	125.05	124.15	123.15	122.25	121.35	124.10	121.35	118.55	115.80	114.53	104.48
Change	+1.19%	+1.74%	+1.80%	+1.77%	+1.87%	+1.88%	+1.90%	+1.81%	+1.90%	+2.02%	+2.12%	+2.11%	+2.36%



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