



# London Iron Ore Market Report

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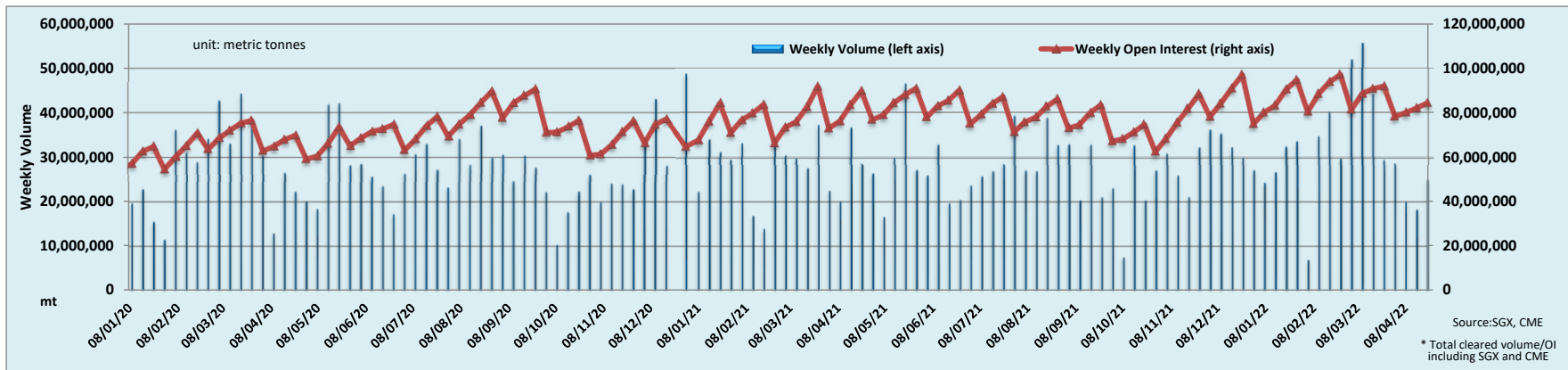
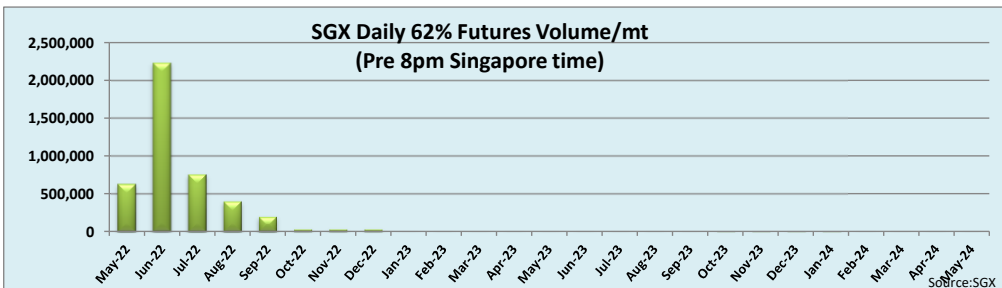
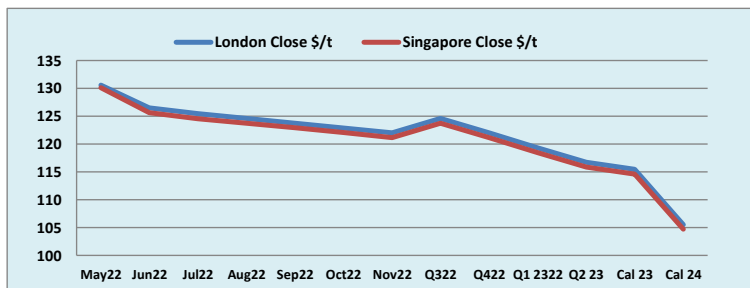
12 May 2022

Iron ore prices steadily gained in the T+1 from \$125- 127 highs before coming off slightly heading into close. Trading was largely buyside interest coming from onshore. Spread interest kicked in late into the session but Jun/Jul ended up trading \$1 in 50kt, and Jun/Aug traded \$1.85 in 50kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$127.55	-\$5.95	\$135.46

INDEX	Price	Change	MTD
MB IO 65%	\$150.60	-\$7.30	\$159.63

Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	130.60	126.50	125.45	124.60	123.75	122.90	122.00	124.60	122.00	119.30	116.70	115.45	105.55
Singapore Close \$/t	130.15	125.60	124.55	123.75	122.95	122.05	121.15	123.75	121.15	118.45	115.85	114.59	104.71
Change	+0.35%	+0.72%	+0.72%	+0.69%	+0.65%	+0.70%	+0.70%	+0.69%	+0.70%	+0.72%	+0.73%	+0.75%	+0.80%



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