



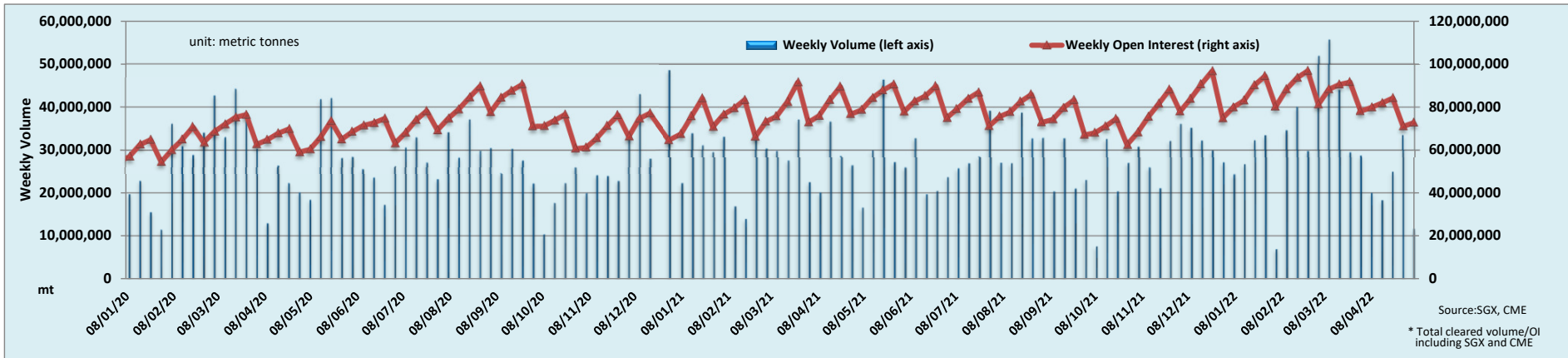
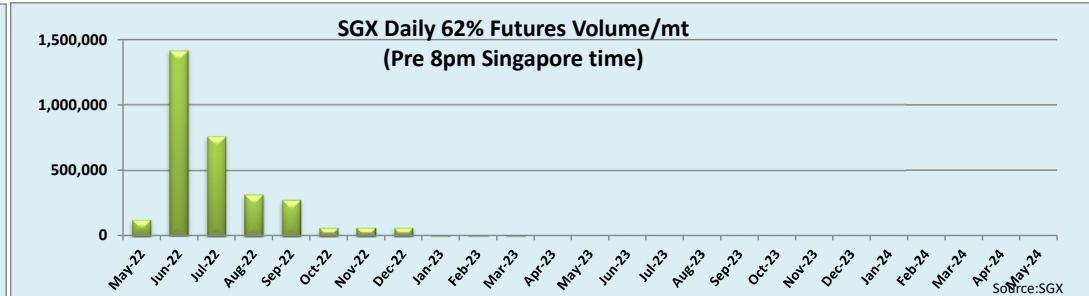
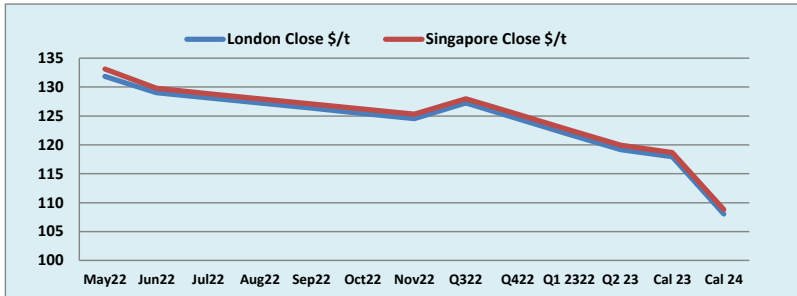
London Iron Ore Market Report

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16 May 2022

Largely quiet session in the evening though selling interest at the front end of the curve in 10-20kt. Size trading was seen on the Jun/Jul at \$0.85 in 30 and 50kt respectively. Price volatility was largely unremarkable.

Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23	Q2 23	Cal 23	Cal 24
London Close \$/t	131.85	129.05	128.15	127.25	126.35	125.45	124.55	127.25	124.55	121.85	119.20	117.95	108.05
Singapore Close \$/t	133.10	129.80	128.85	128.00	127.10	126.20	125.30	128.00	125.30	122.60	119.95	118.70	108.81
Change	-0.94%	-0.58%	-0.54%	-0.59%	-0.59%	-0.59%	-0.60%	-0.59%	-0.60%	-0.61%	-0.63%	-0.63%	-0.70%



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