



London Iron Ore Market Report

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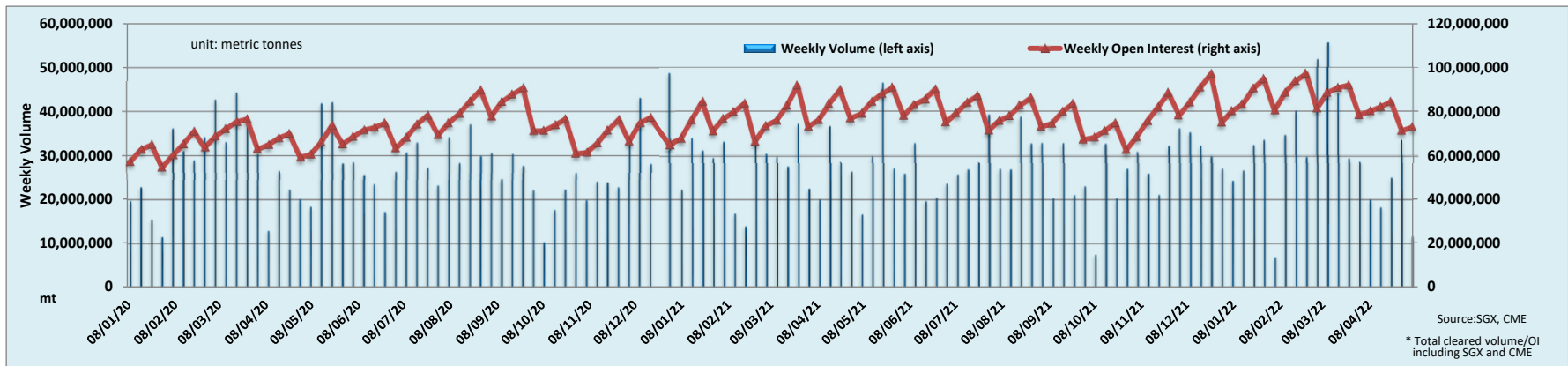
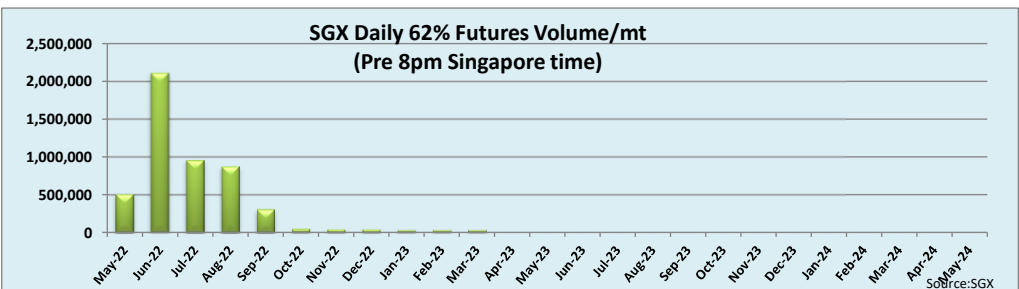
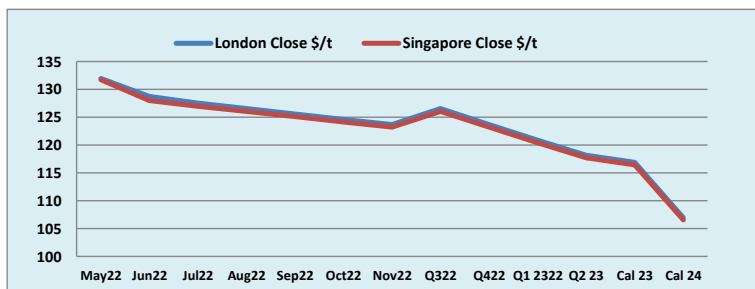
A less active afternoon than morning, though prices did recover some of their earlier losses, printing \$129.00, a few times before retreating back slightly. Most of the attention was on the spreads, with JUL/SEP seen trading at \$2.00 in 25kt, JUN/JUL \$0.90 in 50kt, and \$0.95 in 30kt. Q3/Q4 was the only real interest seen down the curve, printing \$2.60 in 5kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$130.15	\$2.80	\$133.97

INDEX	Price	Change	MTD
MB IO 65%	\$153.80	\$0.00	\$158.33

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.2700	\$0.0000	\$0.2795

Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	131.95	128.75	127.55	126.55	125.55	124.60	123.65	126.55	123.65	120.85	118.15	116.90	106.95
Singapore Close \$/t	131.75	128.00	126.95	126.05	125.10	124.15	123.20	126.05	123.20	120.40	117.70	116.44	106.55
Change	+0.15%	+0.59%	+0.47%	+0.40%	+0.36%	+0.36%	+0.37%	+0.40%	+0.37%	+0.37%	+0.38%	+0.40%	+0.38%



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