London Iron Ore Market Report

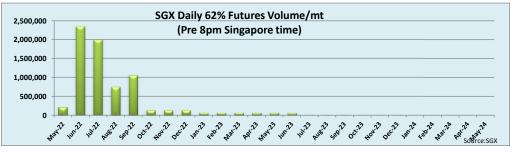
London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

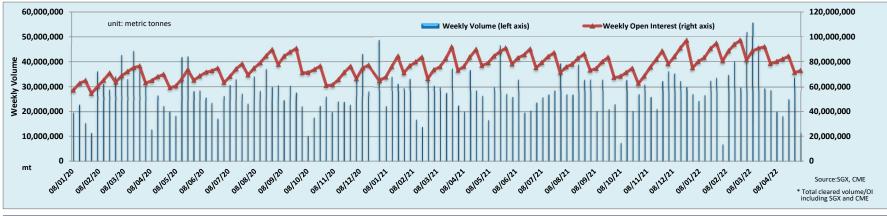
18 May 2022

More interest was seen further down the curve in the T+1 with Jun/Q1 seen trading at \$8.45 in clips of 30/10kt+ and Q3/Q4 trading at \$3.00 in clips of 20kt and 25kt. Liquidity across the front was healthy but in smaller clips of 10-20kt. Prices retreated over the course of the session to close out \$123.10.

INDEX	Price	Change	MTD		INDEX		Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$126.60	-\$3.55	\$133.23	N	1B IO 65%	\$151.30	-\$2.50	\$157.63	Platts Lump Prem		\$0.2725	\$0.0025	\$0.2788
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Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	128.70	123.10	121.75	120.70	119.65	118.65	117.70	120.70	117.70	114.85	112.15	110.85	100.85
Singapore Close \$/t	129.80	125.30	124.00	122.90	121.85	120.85	119.90	122.90	119.90	117.05	114.35	113.05	103.05
Change	-0.85%	-1.76%	-1.81%	-1.79%	-1.81%	-1.82%	-1.83%	-1.79%	-1.83%	-1.88%	-1.92%	-1.95%	-2.13%







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