



London Iron Ore Market Report

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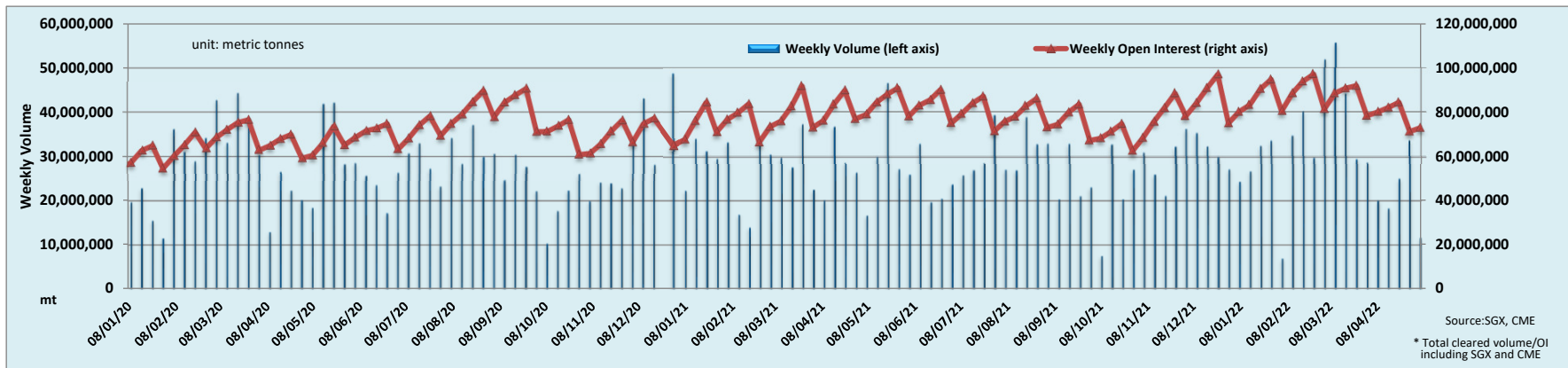
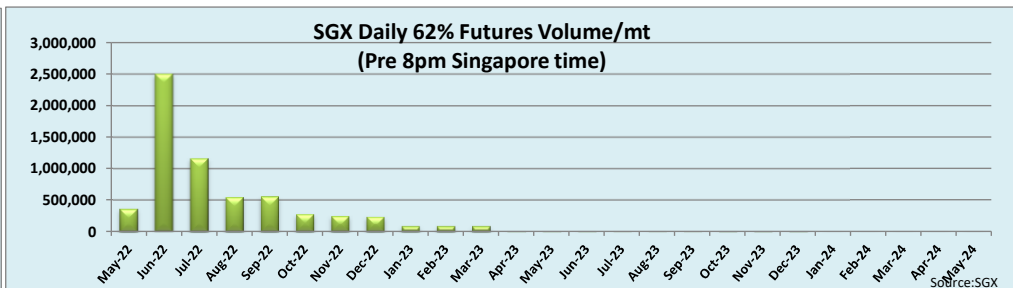
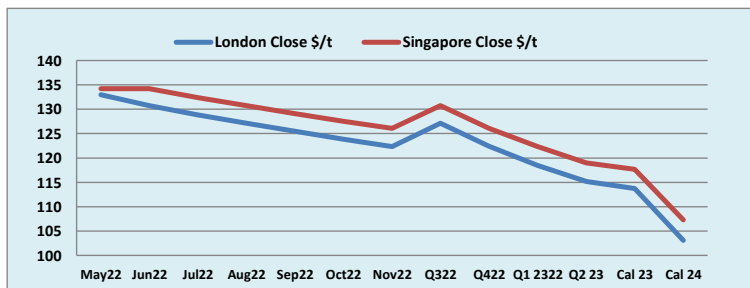
Some huge swings seen in the T+1 session, having opened at \$133.70, hitting highs of \$135.50 before selling off heading into the close to close out at session lows of \$130.75. Spread interest was strong from the offset with Jul/Oct finding size liquidity at \$4.95. Q3/Q4 having gained from \$3.00 to \$4.85 in the past two days also saw interest, mainly on the sell side. Despite the rally, trading was offer heavy throughout the session with bids lacking for periods and then appearing all at once. In all an exciting session to see out iron ore week. Have a great weekend.

INDEX	Price	Change	MTD
Platts IO 62%	\$136.25	\$6.85	\$133.16

INDEX	Price	Change	MTD
MB IO 65%	\$159.70	\$7.70	\$157.33

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3445	\$0.0695	\$0.2840

Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	133.00	130.75	128.80	127.15	125.50	123.85	122.35	127.15	122.40	118.45	115.15	113.75	103.10
Singapore Close \$/t	134.25	134.25	132.40	130.75	129.10	127.50	126.05	130.75	126.10	122.30	119.00	117.70	107.30
Change	-0.93%	-2.61%	-2.72%	-2.75%	-2.79%	-2.86%	-2.94%	-2.75%	-2.93%	-3.15%	-3.24%	-3.36%	-3.91%



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