



London Iron Ore Market Report

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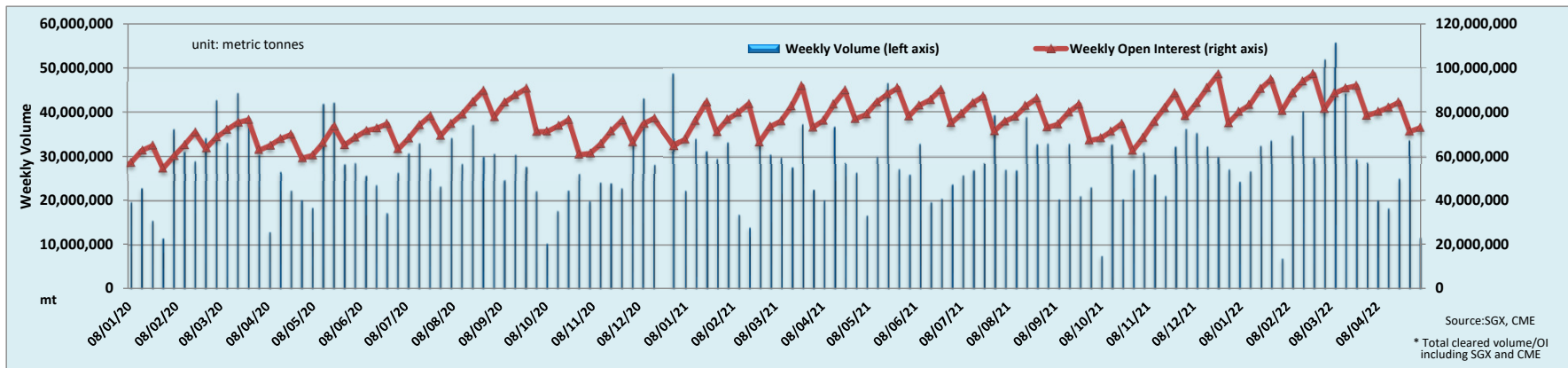
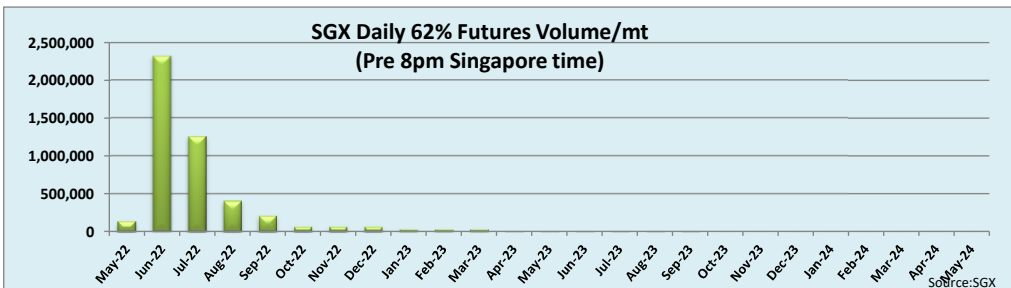
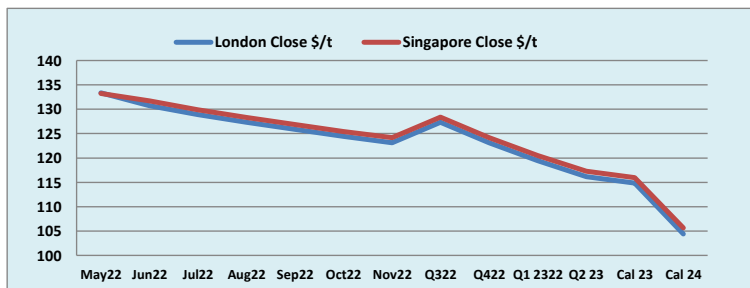
Another lacklustre afternoon, though spreads did see an uptick in interest, and price gains were a little more persistent off the back of some onshore buying interest. Jun/Aug was seen trading at \$3.40 in 35kt and 90kt, and Q1/Q2'23 also saw some interest trading at \$3.30 in 5kt/m. Prices gained over the course of the afternoon to close back in the 130's at \$130.75.

INDEX	Price	Change	MTD
Platts IO 62%	\$133.40	\$2.90	\$133.19

INDEX	Price	Change	MTD
MB IO 65%	\$157.80	\$1.00	\$157.50

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3500	-\$0.0200	\$0.2981

Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	133.35	130.75	128.90	127.35	125.85	124.45	123.10	127.35	123.10	119.45	116.15	114.85	104.45
Singapore Close \$/t	133.25	131.70	129.85	128.30	126.85	125.45	124.15	128.35	124.20	120.50	117.25	115.96	105.65
Change	+0.08%	-0.72%	-0.73%	-0.74%	-0.79%	-0.80%	-0.85%	-0.78%	-0.89%	-0.87%	-0.94%	-0.96%	-1.14%



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