



# London Iron Ore Market Report

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26 May 2022

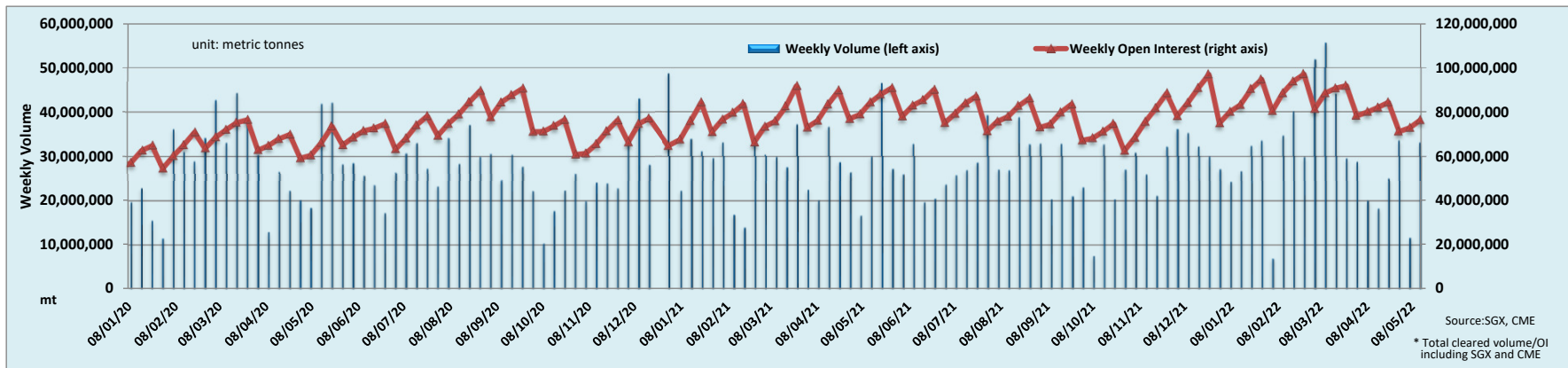
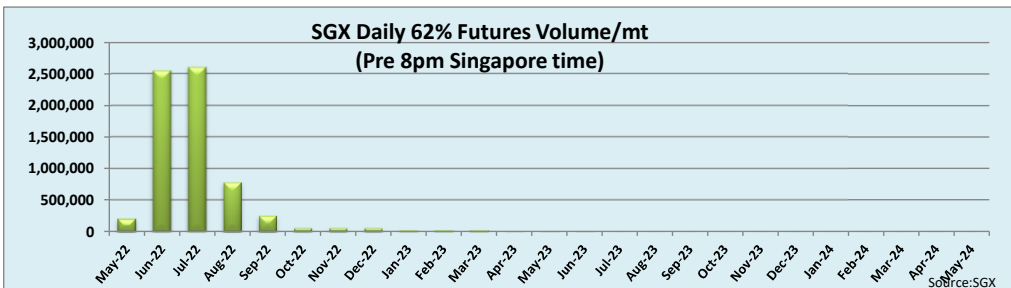
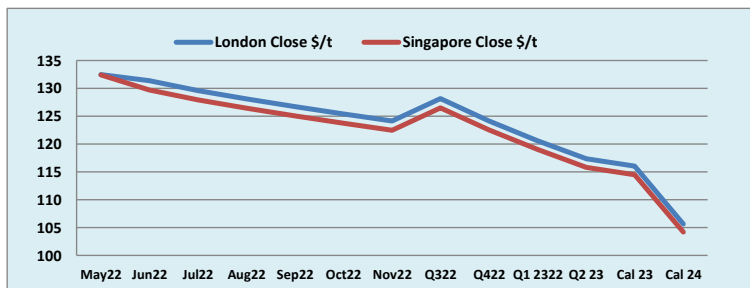
Prices appreciated throughout the T+1 session with aggressive buying on the front months heard around the halfway point. Gains were consistent, though spreads remained unchanged, indicating strong buying interest across the curve. Liquidity was reasonably healthy on the back with Q4'22/Q3'23 Trading at \$9.70, in line with value.

INDEX	Price	Change	MTD
Platts IO 62%	\$131.25	-\$2.15	\$133.07

INDEX	Price	Change	MTD
MB IO 65%	\$156.50	-\$1.30	\$157.44

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3500	\$0.0000	\$0.3014

Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	132.50	131.40	129.60	128.10	126.70	125.40	124.15	128.15	124.15	120.60	117.35	116.05	105.65
Singapore Close \$/t	132.40	129.70	127.95	126.45	125.05	123.75	122.45	126.50	122.50	119.00	115.80	114.51	104.21
Change	+0.08%	+1.31%	+1.29%	+1.30%	+1.32%	+1.33%	+1.39%	+1.30%	+1.35%	+1.34%	+1.34%	+1.34%	+1.38%



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