



# London Iron Ore Market Report

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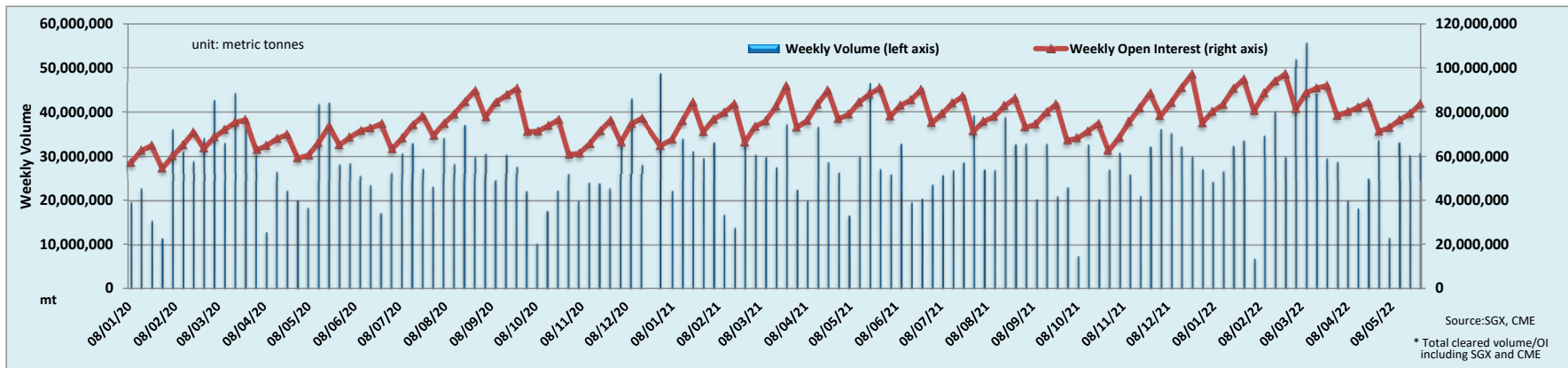
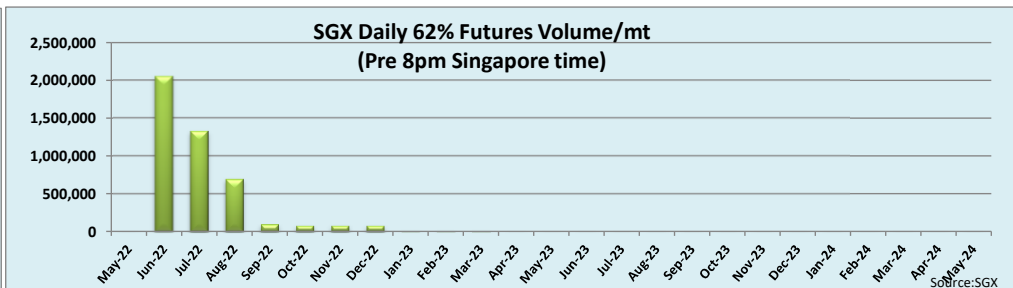
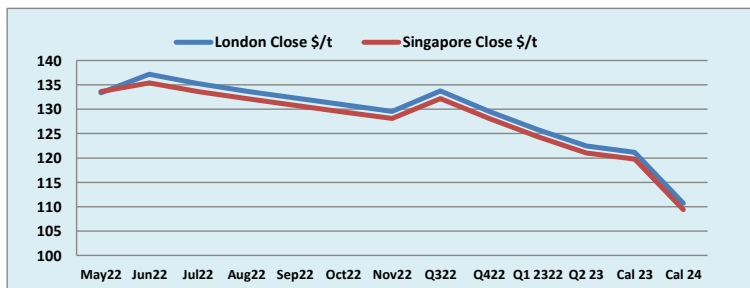
Big rally today on iron ore, lows of \$132.80 seen in the Singapore and going on to close out at the high of \$137.20. Spreads were pushed out but only modestly with Q3/Q4 trading \$4.10 and going bid on in the Singapore morning and closing out the London day \$4.20. Size selling interest was seen on Jun/Jul which traded \$1.95 in 25kt clips, and Jul/Aug which traded \$1.55 in 100kt. Not much interest seen further down the curve, some speculation of a squeeze though hard to say with much certainty.

INDEX	Price	Change	MTD
Platts IO 62%	\$136.60	\$2.15	\$133.34

INDEX	Price	Change	MTD
MB IO 65%	\$160.80	\$1.40	\$157.73

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.3405	\$0.0000	\$0.3057

Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	133.35	137.20	135.25	133.70	132.30	130.90	129.55	133.75	129.55	125.80	122.45	121.15	110.75
Singapore Close \$/t	133.60	135.40	133.65	132.15	130.80	129.45	128.10	132.20	128.10	124.35	121.05	119.75	109.45
Change	-0.19%	+1.33%	+1.20%	+1.17%	+1.15%	+1.12%	+1.13%	+1.17%	+1.13%	+1.17%	+1.16%	+1.17%	+1.19%



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