London Iron Ore Market Report

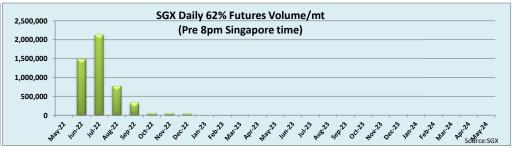
London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

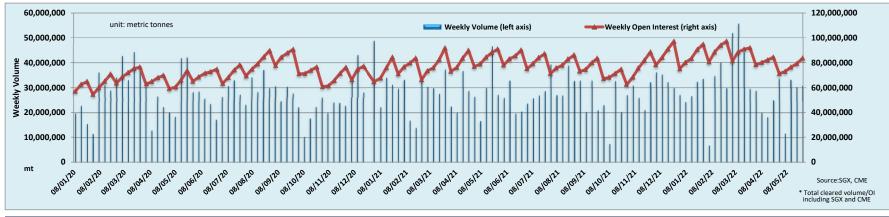
31 May 2022

Limited activity in the T+1, characterised by axed selling on the front end outrights with little attention paid to on the spreads. Interest was shown on Q3/Q4 but lacked liquidity, Q3 managed to trade in small sizes though little interest shown further down the curve.

INDEX	Price	Change	MTD		INDEX	Price	Change	MTD		INDEX	Price	Change	MTD
Platts IO 62%	\$136.50	-\$0.10	\$133.51	N	IB IO 65%	\$161.00	\$0.20	\$157.91	Platts Lump Prem		\$0.3355	-\$0.0050	\$0.3073
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Iron Ore 62% Futures	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Q3 22	Q4 22	Q1 23 22	Q2 23	Cal 23	Cal 24
London Close \$/t	133.51	134.00	132.00	130.45	129.10	127.75	126.50	130.50	126.50	122.90	119.60	118.25	107.70
Singapore Close \$/t	133.50	135.00	133.10	131.60	130.25	128.85	127.45	131.65	127.50	123.75	120.45	119.15	108.75
Change	+0.01%	-0.74%	-0.83%	-0.87%	-0.88%	-0.85%	-0.75%	-0.87%	-0.78%	-0.69%	-0.71%	-0.76%	-0.97%







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