

16/05/2022

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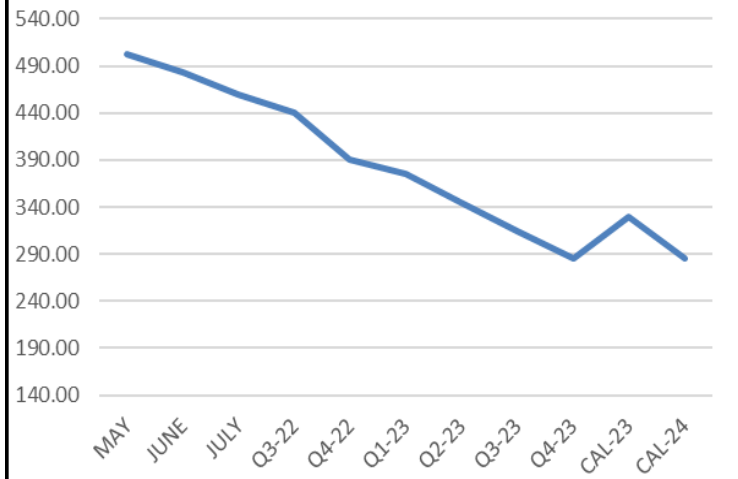
Sep: 2634 (up 90) as at 11:30am

Coking Coal Index

TSI FOB PLV up 20.25 at 515.25; mtd 506.71

CFR China down 5 at 461.0; mtd 487.71

Coking Coal Futures Forward Curve



TSI PLV FOB AUS Indicative Curve

	BID	OFFER	VALUE
MAY	497.00	507.00	502.00
JUNE	478.00	488.00	483.00
JULY	455.00	465.00	460.00
AUG	430.00	440.00	435.00
Q3-22	430.00	450.00	440.00
Q4-22	380.00	400.00	390.00
Q1-23	365.00	385.00	375.00
CAL-23	310.00	350.00	330.00
CAL-24	265.00	305.00	285.00

Yesterday's Trades

June at 483 in 1.5kT
 Aug at 441 in 5kT
 Sep at 428.50 in 5kT
 Oct at 395 in 5kT
 Jun/July at 23 in 3kT/mth
 May at 500 in 3kT
 May at 502 in 1kT

Commentary

Friday brought some slightly better liquidity on futures as few good offers triggered buyers to step in and we saw trades from May through to October on individual months and spreads. The Index saw a volatile week despite certain consistencies remaining in the physical market. The Steel mill tender which wasn't awarded last week has been rescheduled for Tuesday (tomorrow). No index today due to a Singapore public holiday, but we could well be testing a sub 500 level tomorrow after bouncing back \$20 on Friday.