| EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT

Coking Coal Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

16/05/2022

DCE
Sep: 2634 (up 90) as at 11:30am
Coking Coal Index
TSI FOB PLV up 20.25 at 515.25; mtd 506.7:
CFR China down 5 at 461.0; mtd 487.71
TSI PLV FOB AUS Indicative Curve
BID OFFER VAL
MAY 497.00 507.00 502.
JUNE 478.00 488.00 483.
JULY 455.00 465.00 460.
AUG 430.00 440.00 435.
Q3-22 430.00 450.00 440.
Q4-22 380.00 400.00 390.

Commentary

285.00

CAL-24

265.00

305.00

Friday brought some slightly better liquidity on futures as few good offers triggered buyers to step in and we saw trades fom May through to October on individual months and spreads. The Index saw a volatile week despite certain consistences remaining in the physical market. The Steel mill tender which wasn't awarded last week has been rescheduled for Tuesday (tomorrow). No index today due to a Singapore public holiday, but we could well be testing a sub 500 level tomorrow after bouncing back \$20 on Friday.

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is a uthorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at <u>freightinvestorservices.com</u>