



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: India Wants Cheaper Russian Crude; Equinor (Bloomberg)

(Bloomberg) -- India is seeking Russian cargoes at less than \$70 a barrel on a delivered basis to compensate for additional hurdles such as securing financing for purchases in high level talks between the two countries, according to people with knowledge of the matter.

* OIL FUTURES: Oil Climbs as Investors Weigh Inventory Estimates, China's Curbs

MARKETS NEWS:

- * Equinor Beats Estimates as Energy Prices Boost Cash Flow
- * Oil Traders Already Treating Russian Crude Like It's Banned
- * Global Oil Flows Showed a Large Gain in April: Tanker Tracker
- * China's Independent Refiners Buying Russian Oil at Discounts: FT
- * Russia Oil Flows Sink as Asian Buyers Shun Sovcomflot Ships
- * OPEC Fails to Increase Output Amid Capacity Troubles
- * Oman Crude Official Price Set at \$102.40/Bbl for June: DME Data
- * API Reports U.S. Crude Stockpiles Fell 3.479M Bbl Last Week
- * U.S. Imports of European Gasoline Surge to Five-Week High
- * Russian ESPO Crude Loadings to Slip to 3.1M Tons in June: Plan
- * Record Quality Premiums Are Set for Oseberg, Troll, Ekofisk Oil
- * Guyana May Announce Oil-Marketing Tender in Couple of Months

Tuesday's Trade Recap:

TC2 improved further as Spot pushed on, May was trading 280 through to 305 and June 242 through to 250. Q3 printed at 188 then 190 & Q4 183 to 185.

TC6 May/June spread was trading at +80 (305/225) then +76 (300/224) with June outright printing 225.

TC14 May/June spread printed at +7 (244.5/237.5) as June outright continued it's upward trend; trading 228 through to 240.

TD3C just saw June trading a touch lower at 45.5.

TD20 May printed at 83 then 82 with June printing at 85 then 84 and Q3, with Q3 trading at 84.5 then 84.

TD22 May came under pressure, trading at \$5.6M.

USG/UKC May improved to 170 before coming back off to 167 as Q3 ticked up to 150.

BLPG1 just saw June trading at 66.

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TC2	ws	\$/mt
Balmo	315.00	42.777
May-22	315.00	42.777
Jun-22	255.00	34.629
Jul-22	200.25	27.194
Aug-22	185.75	25.225
Q3(22)	190.75	25.904
Q4(22)	184.75	25.089
CAL(23)	22.80	22.800
CAL(24)	23.65	23.650

TC5	ws	\$/mt
Balmo	258.25	58.158
May-22	260.00	58.552
Jun-22	215.75	48.587
Jul-22	185.00	41.662
Aug-22	181.50	40.874
Q3(22)	182.50	41.099
Q4(22)	172.25	38.791
CAL(23)	33.60	33.600
CAL(24)	34.35	34.350

TC6	ws	\$/mt
Balmo	306.00	20.930
May-22	305.00	20.862
Jun-22	225.00	15.390
Jul-22	195.00	13.338
Aug-22	183.00	12.517
Q3(22)	187.75	12.842
Q4(22)	211.50	14.467
CAL(23)	12.70	12.700
CAL(24)	13.00	12.700

TC14	ws	\$/mt
Balmo	250.25	49.324
May-22	249.25	49.127
Jun-22	240.00	47.304
Jul-22	190.75	37.597
Aug-22	183.00	36.069
Q3(22)	184.50	36.365
Q4(22)	177.50	34.985
CAL(23)	24.05	24.050
CAL(24)	24.35	24.350

Flat Rate	13.58
Spot	314.72
MTD	314.72

Flat Rate	22.52
Spot	297.50
MTD	297.50

Flat Rate	6.84
Spot	275.31
MTD	275.31

Flat Rate	19.71
Spot	234.29
MTD	234.29

TD3C	ws	\$/mt
Balmo	46.50	9.365
May-22	46.50	9.365
Jun-22	45.50	9.164
Jul-22	47.00	9.466
Aug-22	46.50	9.365
Q3(22)	47.25	9.516
Q4(22)	55.50	11.178
CAL(23)	10.60	10.600
CAL(24)	12.20	12.200

TD20	ws	\$/mt
Balmo	82.25	12.716
May-22	82.00	12.677
Jun-22	83.25	12.986
Jul-22	83.25	12.870
Aug-22	84.00	12.986
Q3(22)	84.00	12.986
Q4(22)	89.50	13.837
CAL(23)	12.90	12.900
CAL(24)	13.75	13.750

TD25	ws	\$/mt
Balmo	168.25	31.496
May-22	168.00	31.450
Jun-22	163.25	30.560
Jul-22	151.25	28.314
Aug-22	146.50	27.425
Q3(22)	149.75	28.033
Q4(22)	158.75	29.718
CAL(23)	26.30	26.300
CAL(24)	27.05	27.050

BLPG1	\$/mt
Balmo	
May-22	66.500
Jun-22	66.250
Jul-22	61.250
Aug-22	59.500
Q3(22)	60.500
Q4(22)	66.000
CAL(23)	51.500
CAL(24)	42.500

Flat Rate	20.14
Spot	45.70
MTD	45.70

Flat Rate	15.46
Spot	75.91
MTD	75.91

Flat Rate	18.72
Spot	162.08
MTD	162.08

Spot	67.86
MTD	67.86



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