

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: EU Ban; Buffett Adds Occidental Stake; OPEC+ (Bloomberg)

(Bloomberg) -- The European Union's proposal to ban imports of Russian oil could knock another 10% off the country's production by year-end, doubling the loss that has already resulted from the invasion of Ukraine. Warren Buffett's Berkshire Hathaway Inc. has expanded its stake in Occidental Petroleum Corp.

* OIL FUTURES: Oil Steadies Before OPEC+ After Surging on EU's Ban

MARKETS NEWS:

- * EU Targets Russia's Global Oil Trade With Shipping Sanctions
- ** Hungary Would Block Current EU Plan to Ban Russian Oil
- ** Slovakia Asks EU for 3-Year Exception to Take Russian Oil
- * Global Diesel Supply at Risk as EU Readies Ban on Russian Fuel
- * EU Can't Rely on OPEC for Help Quitting Russian Oil
- * U.S. East Coast Diesel Stockpiles at Record Low as Exports Surge
- * Exxon Says Chance of Russia Sale to Third Party Is 'Remote'
- * Russia's Oil Output Dropped 8.75% in April to 10.05M B/D
- * Plains Sees Permian Oil Production Growth for 2022 at 600K B/D
- * Vortexa Sees Strong U.S. Crude Exports to Brazil Through May
- * Brazil May More Than Double Diesel Imports With High-Sulfur Ban
- * Venezuelan Crude Offered at Record Discount Into China

Wednesday's Trade Recap:

TC2 May made more gains, trading at 315 through to 330. June traded 265 then improved further to 285 with 2H(22) printing 189.5 then 190. Q3 was trading at 194 then 195 and Q4 185 then 184. TC2/TC14 May was trading at 72 (333/261).

TC5 May improved, trading at 260 through to 275 with the June outright at 235. May/June spread was trading at 30 (270/240). 2H(22) printed at 186 then 187 and Q3 195 then 194.

TC6 May pushed on further to 315.

TC14 May printed at 260 then 265 with June at 245. Q3 came off slightly to 180 & Q4 was trading at 175.

TD3C saw little trading at the front with just May at 45 but Cal23 & Cal24 trading in volume, Cal23 printing \$10.85/mt, \$10.90/mt before retracing to \$10.75/mt. Cal24 was trading at \$12.40/mt then \$12.25/mt.

TD20 Cal23 was trading at \$13/mt before improving to \$13.05/mt in a small clip, with Cal23+24 printing at \$13.55/mt & Cal24 at \$14.04/mt. Q4 printed at 92.5.

USG/UKC May printed at 160 before recorrecting to 157.5.

BLPG1 June printed at 66 then 65.75 with 2H(22) trading at 63.

TC2	ws	\$/mt
Balmo	330.25	44.848
May-22	330.00	44.814
Jun-22	280.00	38.024
Jul-22	204.50	27.771
Aug-22	191.50	26.006
Q3(22)	195.00	26.481
Q4(22)	184.00	24.987
CAL(23)	22.95	22.950
CAL(24)	23.75	23.750

TC5	ws	\$/mt
Balmo	272.75	61.423
May-22	275.00	61.930
Jun-22	240.00	54.048
Jul-22	197.00	44.364
Aug-22	193.00	43.464
Q3(22)	193.50	43.576
Q4(22)	180.00	40.536
CAL(23)	33.75	33.750
CAL(24)	34.35	34.350

TC6	ws	\$/mt
Balmo	319.00	21.820
May-22	314.75	21.529
Jun-22	235.00	16.074
Jul-22	199.75	13.663
Aug-22	180.50	12.346
Q3(22)	188.50	12.893
Q4(22)	213.75	14.621
CAL(23)	12.70	12.700
CAL(24)	13.05	12.700

TC14	ws	\$/mt
Balmo	266.50	52.527
May-22	265.00	52.232
Jun-22	245.00	48.290
Jul-22	187.50	36.956
Aug-22	181.50	35.774
Q3(22)	182.50	35.971
Q4(22)	175.00	34.493
CAL(23)	24.10	24.100
CAL(24)	24.45	24.450

Flat Rate	13.58
Spot	333.11
MTD	322.92

Flat Rate	22.52
Spot	295.71
MTD	296.61

Flat Rate	6.84
Spot	275.00
MTD	275.16

Flat Rate	19.71
Spot	237.86
MTD	236.08

TD3C	ws	\$/mt
Balmo	44.75	9.013
May-22	45.00	9.063
Jun-22	45.25	9.113
Jul-22	47.00	9.466
Aug-22	46.75	9.415
Q3(22)	47.50	9.567
Q4(22)	56.00	11.278
CAL(23)	10.75	10.750
CAL(24)	12.25	12.250

TD20	ws	\$/mt
Balmo	80.25	12.407
May-22	80.00	12.368
Jun-22	83.75	13.141
Jul-22	83.75	12.948
Aug-22	84.50	13.064
Q3(22)	84.50	13.064
Q4(22)	92.50	14.301
CAL(23)	13.05	13.050
CAL(24)	14.05	14.050

TD25	ws	\$/mt
Balmo	157.75	29.531
May-22	158.00	29.578
Jun-22	168.00	31.450
Jul-22	151.00	28.267
Aug-22	148.50	27.799
Q3(22)	149.75	28.033
Q4(22)	158.50	29.671
CAL(23)	26.30	26.300
CAL(24)	27.05	27.050

BLPG1	\$/mt
Balmo	
May-22	65.250
Jun-22	65.750
Jul-22	61.000
Aug-22	59.250
Q3(22)	60.250
Q4(22)	66.000
CAL(23)	51.500
CAL(24)	42.500

Flat Rate	20.14
Spot	45.59
MTD	45.65

Flat Rate	15.46
Spot	78.18
MTD	77.05

Flat Rate	18.72
Spot	158.21
MTD	160.15

Spot	67.07
MTD	67.46



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