

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Hungary Cites 'Some Progress' in EU Talks (Bloomberg)

(Bloomberg) -- Prime Minister Viktor Orban's talks with the head of the European Union about proposed sanctions on Russian oil imports made "some progress," though further talks are needed to assuage Hungary's energy security concerns, according to the country's foreign minister.

* OIL FUTURES: Oil Extends Slump as Europe Softens Russian Sanction Proposals

MARKETS NEWS:

- * Fuel Costs Soaring Into Summer Cast Shadow for U.S. Economy
- * U.S. SPR Hits Biden Goal of Releasing a Million Barrels a Day
- * Russian Oil Trader Litasco Loses Houston Duo as Sanctions Bite
- * EU Drops Plan to Stop Tankers Moving Russian Oil Anywhere
- * Russia Sees Oil Output Rising in May as It Finds New Buyers
- * In First Since February, Brent Options Skew Goes Negative: Chart
- * U.S. Gasoline Refining Margin Soars, Following Diesel: Chart
- * New York Wholesale Gasoline Prices Flirt With Record High: Chart
- * U.S. Imports of European Gasoline Fall From Five-Week High: Data
- * Petroecuador's Oil Production Rebounds After Power Outage

PIPELINE/REFINERIES NEWS:

- * Venezuela Imports Iranian Crude for Refining: Reuters

OTHER NEWS:

- * Commodity Index Falls the Most Since March Amid Broader Selloff
- * China Tightens Covid Noose as Cases Persist in Shanghai, Beijing

Monday's Trade Recap:

A busier start to the week for the Clean Tanker FFAs.

TC2 came off with Balmo trading at 295, June at 265 then 260, Q3 184, Q4 182 then 180 and 2H(22) at 187.

TC5 Balmo was trading at 291, May at 295 then 294, June 247 and July at 197. June/July spread was at 48 (247/199) and Q3 printed at 193, 191 then 192 before coming back off to 190.

TC6 Balmo came off to 320 and Jun-Dec strip printed at 222.

TC14 2H(22) was trading at 174.

TC17 2H(22) was trading at 285.

TD3C May opened 45.5 before tailing off 44.5 to 44.25, with June from 47 to 46.25. May/June spread traded -1.75 (44.25 v 46) and Q3 opened 47.5 and fell through 47 to 46.75 last done.

TD20 Balmo traded 88.5, BalmoND 90. June firmed 92 to 93.

USG Afra Q3/Q4 printed -10 (152.5 v 162.5) and Q3 outright at 150.



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TC2	ws	\$/mt
Balmo	293.25	39.823
May-22	301.00	40.876
Jun-22	260.00	35.308
Jul-22	190.75	25.904
Aug-22	181.50	24.648
Q3(22)	183.75	24.953
Q4(22)	182.75	24.817
CAL(23)	23.05	23.050
CAL(24)	23.75	23.750

TC5	ws	\$/mt
Balmo	291.00	65.533
May-22	294.50	66.321
Jun-22	245.75	55.343
Jul-22	196.25	44.196
Aug-22	187.50	42.225
Q3(22)	190.00	42.788
Q4(22)	177.50	39.973
CAL(23)	34.95	34.950
CAL(24)	35.55	35.550

TC6	ws	\$/mt
Balmo	315.25	21.563
May-22	307.75	21.050
Jun-22	265.50	18.160
Jul-22	219.50	15.014
Aug-22	207.00	14.159
Q3(22)	210.00	14.364
Q4(22)	219.75	15.031
CAL(23)	12.70	12.750
CAL(24)	13.05	12.700

TC14	ws	\$/mt
Balmo	217.00	42.771
May-22	219.25	43.214
Jun-22	216.00	42.574
Jul-22	182.00	35.872
Aug-22	174.00	34.295
Q3(22)	176.00	34.690
Q4(22)	172.00	33.901
CAL(23)	24.15	24.150
CAL(24)	24.50	24.500

Flat Rate	13.58
Spot	327.78
MTD	325.61

Flat Rate	22.52
Spot	313.57
MTD	303.48

Flat Rate	6.84
Spot	299.00
MTD	281.63

Flat Rate	19.71
Spot	188.57
MTD	224.47

TD3C	ws	\$/mt
Balmo	43.75	8.811
May-22	44.00	8.862
Jun-22	46.25	9.315
Jul-22	46.00	9.264
Aug-22	46.50	9.365
Q3(22)	46.75	9.415
Q4(22)	56.25	11.329
CAL(23)	10.80	10.800
CAL(24)	12.25	12.250

TD20	ws	\$/mt
Balmo	89.00	13.759
May-22	87.00	13.450
Jun-22	88.00	14.378
Jul-22	88.00	13.605
Aug-22	88.50	13.682
Q3(22)	88.50	13.682
Q4(22)	95.50	14.764
CAL(23)	13.20	13.200
CAL(24)	14.05	14.050

TD25	ws	\$/mt
Balmo	155.50	29.110
May-22	153.75	28.782
Jun-22	166.00	31.075
Jul-22	151.00	28.267
Aug-22	148.50	27.799
Q3(22)	149.75	28.033
Q4(22)	162.00	30.326
CAL(23)	26.40	26.400
CAL(24)	27.15	27.150

BLPG1	\$/mt
Balmo	
May-22	65.500
Jun-22	68.250
Jul-22	63.000
Aug-22	60.500
Q3(22)	61.500
Q4(22)	66.500
CAL(23)	55.250
CAL(24)	43.000

Flat Rate	20.14
Spot	42.73
MTD	44.69

Flat Rate	15.46
Spot	86.82
MTD	80.06

Flat Rate	18.72
Spot	138.57
MTD	152.31

Spot	67.43
MTD	67.09



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