



# Tanker FFA Report

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## News Headlines

### OIL DAYBOOK EUROPE: OPEC Kingpins Warn About Dwindling Capacity (Bloomberg)

(Bloomberg) -- The oil ministers of Saudi Arabia and the United Arab Emirates warned that spare capacity is decreasing in all energy sectors as producers slash investment, causing everything from crude to diesel and natural gas to trade at or near record highs.

\* OIL FUTURES: Oil Climbs Above \$100 as China's Virus Cases Ease Before US Data

#### MARKETS NEWS:

\* Libya's Closed Oil Fields to Restart, Parliament-Backed PM Says

\* US Crude Output Growth Expected to Slow Amid Soaring Costs

\* US Retail Fuel Prices Hit Record With Driving Season Looming

\* Europe Drafts \$205 Billion Plan to Wean Itself Off Russian Fuels

\* Pemex May Share Gulf of Mexico Oil Deposit With Eni: Milenio

\* API Reports US Crude Stockpiles Gained 1.618M Bbl Last Week

\* Biden Fights Bid to Boost Oil Drilling, Climate Goal at Risk

\* American Fuel Arrivals in Europe Fall as U.S. Diesel Surge Ebbs

\* EIA Lowers 2023 U.S. Crude Output Forecast to 12.85m b/d

\* Mexico Fuel Use Is Latest in Latin America to Hit Pre-Virus Mark

\* US Co. Has Deal To Extract 1m B/D of Oil From Venezuela: AMLO

#### PIPELINE/REFINERIES NEWS:

\* WOODMAC REFOUT RECAP: McPherson, Lake Charles, Ponca City

#### OTHER NEWS:

\* Shanghai Reports No Community Spread as Infections Halve

\* ConocoPhillips Investors Reject Plan for Stricter Climate Goals

\* California Seeks 91% Cut to Oil Use in Revamped Climate Plan

\* Mexico's AMLO Says Vitol Must Say Who at Pemex Took Bribes

### Tuesday's Trade Recap:

TC2 May was trading higher at 310, with June improving to 260 before recorrecting to 255, 2H(22) 184 and Q3 at 185.

TC5 Balmo printed at 280, May came off to 288 and June reduced from 235 to 226. Q3 reduced from 185 to 183, Q4 at 170 and Q1(23) printed at \$35/mt.

TC6 Balmo was flat at 315, May at 310 and Q3 at 215.

TC14 July improved slightly to 185.

TC17 June printed higher at 350 and 2H(22) at 270.

TD3C May continued its slide as 43.5 traded yesterday, June went through at 45. Q3 traded in reasonable volume (around 250kt/m) at 46.

TD20 Balmo traded 88.5 and June opened 92 and softened 91.5 to 91.

USGC Afra Q3 traded at last done (Mon 09/05) at 150.

BLPG1 June improved, trading at 70 then 72.

TC2	ws	\$/mt
Balmo	303.00	41.147
May-22	310.00	42.098
Jun-22	255.00	34.629
Jul-22	192.75	26.175
Aug-22	182.75	24.817
Q3(22)	185.00	25.123
Q4(22)	183.50	24.919
CAL(23)	23.05	23.050
CAL(24)	23.75	23.750

TC5	ws	\$/mt
Balmo	280.00	63.056
May-22	288.00	64.858
Jun-22	226.00	50.895
Jul-22	189.25	42.619
Aug-22	180.50	40.649
Q3(22)	183.00	41.212
Q4(22)	170.00	38.284
CAL(23)	34.80	34.800
CAL(24)	35.50	35.500

TC6	ws	\$/mt
Balmo	319.00	21.820
May-22	310.00	21.204
Jun-22	265.00	18.126
Jul-22	220.00	15.048
Aug-22	214.75	14.689
Q3(22)	215.00	14.706
Q4(22)	222.00	15.185
CAL(23)	12.75	12.750
CAL(24)	13.10	12.750

TC14	ws	\$/mt
Balmo	207.25	40.849
May-22	210.50	41.490
Jun-22	203.50	40.110
Jul-22	185.00	36.464
Aug-22	169.25	33.359
Q3(22)	174.00	34.295
Q4(22)	170.00	33.507
CAL(23)	24.15	24.150
CAL(24)	24.50	24.500

Flat Rate	13.58
Spot	335.56
MTD	327.27

Flat Rate	22.52
Spot	320.00
MTD	308.39

Flat Rate	6.84
Spot	301.88
MTD	287.07

Flat Rate	19.71
Spot	183.57
MTD	218.57

TD3C	ws	\$/mt
Balmo	43.25	8.711
May-22	43.50	8.761
Jun-22	45.00	9.063
Jul-22	45.25	9.113
Aug-22	46.00	9.264
Q3(22)	46.00	9.264
Q4(22)	55.50	11.178
CAL(23)	10.70	10.700
CAL(24)	12.20	12.200

TD20	ws	\$/mt
Balmo	89.50	13.837
May-22	87.25	13.489
Jun-22	88.00	14.069
Jul-22	88.00	13.605
Aug-22	88.50	13.682
Q3(22)	88.50	13.682
Q4(22)	95.50	14.764
CAL(23)	13.15	13.150
CAL(24)	14.05	14.050

TD25	ws	\$/mt
Balmo	147.50	27.612
May-22	147.25	27.565
Jun-22	164.75	30.841
Jul-22	151.00	28.267
Aug-22	148.25	27.752
Q3(22)	149.75	28.033
Q4(22)	161.50	30.233
CAL(23)	26.35	26.350
CAL(24)	27.15	27.150

BLPG1	\$/mt
Balmo	
May-22	69.250
Jun-22	71.000
Jul-22	64.250
Aug-22	62.250
Q3(22)	63.000
Q4(22)	67.000
CAL(23)	55.250
CAL(24)	43.000

Flat Rate	20.14
Spot	41.64
MTD	43.94

Flat Rate	15.46
Spot	87.39
MTD	81.76

Flat Rate	18.72
Spot	135.71
MTD	147.13

Spot	68.86
MTD	67.15



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