



Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: US Fuel Stockpiles Dwindle Ahead of Summer (Bloomberg)

(Bloomberg) -- US stockpiles of gasoline and diesel continue to tighten, signaling little relief for retail fuel prices ahead of the summer. America's fuel crunch comes as the country is gripped by soaring inflation that began with Covid disruptions paralyzing global supply chains.

* OIL FUTURES: Oil Resumes Decline as Market Grapples With Tumultuous Trading

MARKETS NEWS:

- * Diesel Stockpiles in US Fall to Lowest Level in 17 Years: Chart
- * No Relief at Pump as US Fuel Prices Keep Climbing Higher: Chart
- * Billionaire Catsimatidis Warns of Rationed East Coast Diesel
- * Move Over Diesel, Now Gasoline Is Being Gripped by Supply Fears
- * Libya's Parliament-Backed PM Says Oil Fields May Restart Soon
- * Europe's Snub of Russian Oil Opens Door for OPEC's Minor Players
- * Record Iranian Oil Flows to Venezuela Signal Production Rebound
- * Biden Scraps Offshore Oil Auctions in Alaska and Gulf of Mexico
- * Brent \$1 Call Spreads Lead the Way in Oil Options on May 11
- * Caspian CPC Blend Loadings to Fall to 10-month Low in June

PIPELINE/REFINERIES NEWS:

- * Trudeau's Oil Pipeline Gets Government-Backed \$7.7 Billion Loan
- * Ukraine Says Return to Normal Gas Flows Depends Only on Russia
- * Gazprom Takes Over 6.15% in Serbia-Based NIS From Oil Unit
- * Phillips 66 Makes Final Decision to Convert California Refinery

Wednesday's Trade Recap:

TC2 Balmo was trading lower at 300. June improved from 255 through to 270 and Q3 improved 187 to 195.

TC5 Balmo printed at 280, June improved from 228 to 233 then back to 230 with 2H(22) at 181.50. Q3 came off from 188 to 186, Q4 at 175 and Q1(23) improved to \$35.15/mt.

TC14 June improved, trading 207.5 then 210, July at 190 and Q3 at 175.

TC17 June was busy with 340, 330, 320 then 315 printing. 2H(22) was trading at 270.

TD3C June improved to 46, as Q3 was also trading at 46 & Q1(23) improved slightly to \$10.70/mt.

USG/UKC Afras Q3 printed at 150 and Q4 at 160.

BLPG1 June improved, trading at 70, 70.5 then 71 and July at 65 then 66.5.

TC2	ws	\$/mt
Balmo	300.00	40.740
May-22	307.75	41.792
Jun-22	270.00	36.666
Jul-22	205.50	27.907
Aug-22	193.50	26.277
Q3(22)	195.00	26.481
Q4(22)	188.25	25.564
CAL(23)	23.00	23.000
CAL(24)	23.75	23.750

TC5	ws	\$/mt
Balmo	275.00	61.930
May-22	286.50	64.520
Jun-22	230.00	51.796
Jul-22	194.00	43.689
Aug-22	183.00	41.212
Q3(22)	186.00	41.887
Q4(22)	175.00	39.410
CAL(23)	34.85	34.850
CAL(24)	35.50	35.500

TC6	ws	\$/mt
Balmo	316.25	21.632
May-22	307.25	21.016
Jun-22	265.00	18.126
Jul-22	220.00	15.048
Aug-22	214.75	14.689
Q3(22)	215.00	14.706
Q4(22)	221.75	15.168
CAL(23)	12.75	12.750
CAL(24)	13.10	12.750

TC14	ws	\$/mt
Balmo	198.00	39.026
May-22	203.25	40.061
Jun-22	208.50	41.095
Jul-22	190.00	37.449
Aug-22	168.50	33.211
Q3(22)	175.00	34.493
Q4(22)	170.25	33.556
CAL(23)	24.00	24.000
CAL(24)	24.50	24.500

Flat Rate	13.58
Spot	325.56
MTD	327.02

Flat Rate	22.52
Spot	317.86
MTD	309.74

Flat Rate	6.84
Spot	300.63
MTD	289.01

Flat Rate	19.71
Spot	179.29
MTD	212.96

TD3C	ws	\$/mt
Balmo	43.00	8.660
May-22	43.25	8.711
Jun-22	46.00	9.264
Jul-22	45.75	9.214
Aug-22	46.00	9.264
Q3(22)	46.00	9.264
Q4(22)	55.50	11.178
CAL(23)	10.75	10.750
CAL(24)	12.20	12.200

TD20	ws	\$/mt
Balmo	91.25	14.107
May-22	88.75	13.721
Jun-22	88.50	14.301
Jul-22	88.50	13.682
Aug-22	88.75	13.721
Q3(22)	88.75	13.721
Q4(22)	95.75	14.803
CAL(23)	13.15	13.150
CAL(24)	14.05	14.050

TD25	ws	\$/mt
Balmo	144.75	27.097
May-22	144.50	27.050
Jun-22	163.75	30.654
Jul-22	151.25	28.314
Aug-22	148.50	27.799
Q3(22)	150.00	28.080
Q4(22)	160.00	29.952
CAL(23)	26.35	26.350
CAL(24)	27.15	27.150

BLPG1	\$/mt
Balmo	
May-22	69.750
Jun-22	71.000
Jul-22	66.500
Aug-22	62.500
Q3(22)	64.000
Q4(22)	67.000
CAL(23)	55.250
CAL(24)	43.000

Flat Rate	20.14
Spot	41.18
MTD	43.55

Flat Rate	15.46
Spot	93.30
MTD	83.41

Flat Rate	18.72
Spot	132.50
MTD	145.04

Spot	70.43
MTD	67.62



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