

FIS Tanker FFA Report

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News Headlines

(Bloomberg) -- China's crude oil processing slumped last month to the lowest level in around two years as virus lockdowns curbed fuel demand. Oil refiners processed 12.66 million barrels a day, according to Bloomberg calculations, the least since March 2020 during the early days of the pandemic.

* OIL FUTURES: Oil Tumbles as Virus Lockdowns Across China Pummel Economy

MARKETS NEWS:

- * Germany to Stop Russian Oil Imports Regardless of EU Sanctions.
- * US Gasoline Futures Rise Above \$4/Gallon for First Time
- * Iran Says It Can Double Oil Exports If Market Needs More Barrels
- * South Korea's Crude Imports Climb to Three-Month High in April
- * Pakistan Keeps Fuel Prices Unchanged as IMF Talks Loom
- * Saudi Aramco's Profit Soars as Oil Prices and Output Jump
- * Exxon Sues to Revive Idled Offshore Oil Platforms in California

Friday's Trade Recap:

TD3C ended the week with a relatively quiet day, May/Q3 -3.5 (42.25 v 45.75), June at 45 and Q3 opening at 46, slipping to 45.5.

USGC Afra Q3 firmed from 153 to 155, Cal23 traded at 26.50\$/mt.

TC2 June traded 270 and gained to 275.

TC5 June traded 233, Q3 186 last up from 183 and the Q4 opened 171 and gained to 173.

TC14 June traded 212 to 215.

TC2	ws	\$/mt
Balmo	220.00	29.876
Apr-22	209.25	28.416
May-22	200.00	27.160
Jun-22	184.75	25.089
Jul-22	156.25	21.219
Aug-22	154.25	20.947
Q2(22)	198.00	26.888
Q3(22)	155.00	21.049
Q4(22)	162.50	22.068
CAL(23)	20.70	20.700
CAL(24)	20.80	20.800

TC5	ws	\$/mt
Balmo	174.50	39.297
Apr-22	169.75	38.228
May-22	187.75	42.281
Jun-22	178.00	40.086
Jul-22	170.25	38.340
Aug-22	169.00	38.059
Q2(22)	178.50	40.198
Q3(22)	169.50	38.171
Q4(22)	165.50	37.271
CAL(23)	32.65	32.650
CAL(24)	33.05	33.050

TC6	ws	\$/mt
Balmo	340.00	23.256
Apr-22	294.00	20.110
May-22	259.50	17.750
Jun-22	195.00	13.338
Jul-22	181.50	12.415
Aug-22	178.00	12.175
Q2(22)	249.50	11.936
Q3(22)	178.00	17.066
Q4(22)	193.50	12.175
CAL(23)	11.90	12.000
CAL(24)	12.20	11.900

TC14	ws	\$/mt
Balmo	231.50	45.629
Apr-22	296.50	58.440
May-22	165.00	32.522
Jun-22	149.00	29.368
Jul-22	134.00	26.411
Aug-22	130.50	25.722
Q2(22)	203.50	40.110
Q3(22)	132.00	26.017
Q4(22)	133.00	26.214
CAL(23)	21.85	21.850
CAL(24)	22.10	22.100

Flat Rate	13.58
Spot	214.44
MTD	197.31

Flat Rate	22.52
Spot	161.07
MTD	164.29

Flat Rate	6.84
Spot	376.25
MTD	243.13

Flat Rate	19.71
Spot	412.14
MTD	369.09

TD3C	ws	\$/mt
Balmo	53.50	10.775
Apr-22	52.00	10.473
May-22	52.00	10.473
Jun-22	52.00	10.473
Jul-22	46.50	9.365
Aug-22	44.00	8.862
Q2(22)	52.00	10.473
Q3(22)	45.50	9.164
Q4(22)	54.50	10.976
CAL(23)	10.60	10.600
CAL(24)	12.15	12.150

TD20	ws	\$/mt
Balmo	143.00	22.108
Apr-22	156.50	24.195
May-22	114.00	17.624
Jun-22	91.00	14.069
Jul-22	84.00	12.986
Aug-22	83.50	12.909
Q2(22)	120.50	18629
Q3(22)	84.00	12.986
Q4(22)	91.25	14.107
CAL(23)	12.70	12.700
CAL(24)	13.15	13.150

TD25	ws	\$/mt
Balmo	206.50	38.657
Apr-22	216.50	40.529
May-22	191.75	35.896
Jun-22	168.50	31.543
Jul-22	140.00	26.208
Aug-22	138.50	25.927
Q2(22)	192.25	35.989
Q3(22)	140.00	26.208
Q4(22)	158.50	29.671
CAL(23)	25.40	25.400
CAL(24)	26.20	26.200

BLPG1	\$/mt
Balmo	
Apr-22	66.000
May-22	69.250
Jun-22	69.250
Jul-22	63.000
Aug-22	60.500
Q2(22)	68.250
Q3(22)	62.000
Q4(22)	64.000
CAL(23)	49.000
CAL(24)	42.250

Flat Rate	20.14
Spot	52.45
MTD	50.44

Flat Rate	15.46
Spot	170.68
MTD	170.71

Flat Rate	18.72
Spot	220.83
MTD	228.97

Spot	69.00
MTD	65.71