



Tanker FFA Report

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News Headlines

OIL DAYBOOK ASIA: Shell Joins Exxon With \$1 Billion Brazil (Bloomberg)

(Bloomberg) -- Expensive offshore exploration setbacks for international oil majors including Shell Plc and Exxon Mobil Corp. are throwing cold water on their plans to turn Brazil into a profit center.

* OIL FUTURES: Oil Rose to Highest Since March as Fuel Markets Heat Up

MARKETS NEWS:

- * US Plans to Boost Penalty on Russia, China Export Violations
- * Permian Supply of Wells Ready to Frack Drops for 21st Month
- * Annual Works at Blue Stream Link to Turkey Set for May 18-29
- * US to Toughen Enforcement of Russia, China Export Violations
- * Gasoline Metrics Are Flashing Red for a Tight, Costly US Summer
- * Shell Joins Exxon With \$1 Billion Brazil Exploration Setback
- * Congo Says Oil Block Tenders Hold 16 Billion Barrels of Reserves
- * Gulf's Smallest Oil Producer Looks to Gas Imports to Meet Demand
- * Brent Crude Strategy of 6,000 Lots Leads Oil Options Trading
- * Pakistan to Import 200,000 Tons Urea on Defer Payment Next FY
- * Ukraine's Kuleba Says EU Oil Embargo Will Come, Question Is When
- * Oil Tanker Stocks Climb as Russian Seaborne Crude Shipments Rise
- * Goldman Hires Greg Shell From Bain as Partner in Investing Unit
- * Diesel Ships in Focus for South Africa as Power Cuts Rise (1)
- * Wheat Surges Amid Fears of Shortages as India Restricts Exports
- * Russian Oil Output Rises for First Time Since War on Home Demand
- * OPEC+ Ministers Say Pumping More Oil Won't Ease Gasoline Prices
- * US Gasoline Refining Margin Tops Diesel as Summer Nears: Chart

Monday's Trade Recap:

TC2 June was trading higher at 298 and July at 235. Q3/Q4 spread was trading at 12 (205/193) with the Q3 outright printing at 207 & 205. 2H(22) was trading at 199.

TC5 was quieter with Q3 trading at 187.

TC14 June improved, trading at 225 then 228 with July at 202.5.

TC17 2H(22) was trading at 280.

TD3C June printed at 43 with Q3 at 45.5.

TD20 June was printing at 89.

USG/UKC June was trading at 167 in 125kt.



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| TC2 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 328.75 | 44.644 |
| May-22 | 329.25 | 44.712 |
| Jun-22 | 298.00 | 40.468 |
| Jul-22 | 235.00 | 31.913 |
| Aug-22 | 205.00 | 27.839 |
| Q3(22) | 212.00 | 28.790 |
| Q4(22) | 193.75 | 26.311 |
| CAL(23) | 23.15 | 23.150 |
| CAL(24) | 23.80 | 23.800 |

| TC5 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 277.25 | 62.437 |
| May-22 | 293.00 | 65.984 |
| Jun-22 | 233.50 | 52.584 |
| Jul-22 | 197.25 | 44.421 |
| Aug-22 | 183.00 | 41.212 |
| Q3(22) | 187.00 | 42.112 |
| Q4(22) | 174.00 | 39.185 |
| CAL(23) | 34.80 | 34.800 |
| CAL(24) | 35.40 | 35.400 |

| TC6 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 315.25 | 21.563 |
| May-22 | 304.25 | 20.811 |
| Jun-22 | 984.00 | 67.306 |
| Jul-22 | 222.00 | 15.185 |
| Aug-22 | 215.75 | 14.757 |
| Q3(22) | 216.00 | 14.774 |
| Q4(22) | 222.25 | 15.202 |
| CAL(23) | 12.75 | 12.750 |
| CAL(24) | 13.10 | 12.750 |

| TC14 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 203.75 | 40.159 |
| May-22 | 202.00 | 39.814 |
| Jun-22 | 228.00 | 44.939 |
| Jul-22 | 202.50 | 39.913 |
| Aug-22 | 165.00 | 32.522 |
| Q3(22) | 177.00 | 34.887 |
| Q4(22) | 170.00 | 33.507 |
| CAL(23) | 24.00 | 24.000 |
| CAL(24) | 24.50 | 24.500 |

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|-----------|--------|
| Flat Rate | 13.58 |
| Spot | 341.11 |
| MTD | 329.86 |

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|-----------|--------|
| Flat Rate | 22.52 |
| Spot | 309.17 |
| MTD | 310.24 |

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|-----------|--------|
| Flat Rate | 6.84 |
| Spot | 301.88 |
| MTD | 292.37 |

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|-----------|--------|
| Flat Rate | 19.71 |
| Spot | 171.43 |
| MTD | 200.57 |

| TD3C | ws | \$/mt |
|---------|-------|--------|
| Balmo | 41.50 | 8.358 |
| May-22 | 42.25 | 8.509 |
| Jun-22 | 43.00 | 8.660 |
| Jul-22 | 45.25 | 9.113 |
| Aug-22 | 45.25 | 9.113 |
| Q3(22) | 45.50 | 9.164 |
| Q4(22) | 54.50 | 10.976 |
| CAL(23) | 10.75 | 10.750 |
| CAL(24) | 12.30 | 12.300 |

| TD20 | ws | \$/mt |
|---------|-------|--------|
| Balmo | 88.25 | 13.643 |
| May-22 | 86.75 | 13.412 |
| Jun-22 | 88.00 | 13.759 |
| Jul-22 | 88.00 | 13.605 |
| Aug-22 | 87.50 | 13.528 |
| Q3(22) | 88.25 | 13.643 |
| Q4(22) | 95.00 | 14.687 |
| CAL(23) | 13.10 | 13.100 |
| CAL(24) | 14.05 | 14.050 |

| TD25 | ws | \$/mt |
|---------|--------|--------|
| Balmo | 149.00 | 27.893 |
| May-22 | 145.50 | 27.238 |
| Jun-22 | 166.75 | 31.216 |
| Jul-22 | 154.75 | 28.969 |
| Aug-22 | 151.50 | 28.361 |
| Q3(22) | 153.00 | 28.642 |
| Q4(22) | 161.75 | 30.280 |
| CAL(23) | 26.45 | 26.450 |
| CAL(24) | 27.10 | 27.100 |

| BLPG1 | \$/mt |
|---------|--------|
| Balmo | |
| May-22 | 72.500 |
| Jun-22 | 75.000 |
| Jul-22 | 70.500 |
| Aug-22 | 68.000 |
| Q3(22) | 68.500 |
| Q4(22) | 71.000 |
| CAL(23) | 56.000 |
| CAL(24) | 45.500 |

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|-----------|-------|
| Flat Rate | 20.14 |
| Spot | 40.75 |
| MTD | 42.67 |

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|-----------|-------|
| Flat Rate | 15.46 |
| Spot | 87.39 |
| MTD | 84.94 |

| | |
|-----------|--------|
| Flat Rate | 18.72 |
| Spot | 137.79 |
| MTD | 142.70 |

| | |
|------|-------|
| Spot | 74.50 |
| MTD | 69.44 |



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