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# FIS

## **Tanker FFA Report**

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### 17/05/2022

#### **News Headlines**

#### OIL DAYBOOK ASIA: Shell Joins Exxon With \$1 Billion Brazil (Bloomberg)

(Bloomberg) -- Expensive offshore exploration setbacks for international oil majors including Shell Plc and Exxon Mobil Corp. are throwing cold water on their plans to turn Brazil into a profit center.

\* OIL FUTURES: Oil Rose to Highest Since March as Fuel Markets Heat Up

#### MARKETS NEWS:

- \* US Plans to Boost Penalty on Russia, China Export Violations
- \* Permian Supply of Wells Ready to Frack Drops for 21st Month
- \* Annual Works at Blue Stream Link to Turkey Set for May 18-29
- \* US to Toughen Enforcement of Russia, China Export Violations
- \* Gasoline Metrics Are Flashing Red for a Tight, Costly US Summer
- \* Shell Joins Exxon With \$1 Billion Brazil Exploration Setback
- \* Congo Says Oil Block Tenders Hold 16 Billion Barrels of Reserves
- \* Gulf's Smallest Oil Producer Looks to Gas Imports to Meet Demand
- \* Brent Crude Strategy of 6,000 Lots Leads Oil Options Trading
- \* Pakistan to Import 200,000 Tons Urea on Defer Payment Next FY
- \* Ukraine's Kuleba Says EU Oil Embargo Will Come, Question Is When
- \* Oil Tanker Stocks Climb as Russian Seaborn Crude Shipments Rise
- \* Goldman Hires Greg Shell From Bain as Partner in Investing Unit
- \* Diesel Ships in Focus for South Africa as Power Cuts Rise (1)
- \* Wheat Surges Amid Fears of Shortages as India Restricts Exports
- \* Russian Oil Output Rises for First Time Since War on Home Demand \* OPEC+ Ministers Say Pumping More Oil Won't Ease Gasoline Prices
- \* US Gasoline Refining Margin Tops Diesel as Summer Nears: Chart

#### Monday's Trade Recap:

TC2 June was trading higher at 298 and July at 235. Q3/Q4 spread was trading at 12 (205/193) with the Q3 outright printing at 207 & 205. 2H(22) was trading at 199.

TC5 was quieter with Q3 trading at 187.

TC14 June improved, trading at 225 then 228 with July at 202.5.

TC17 2H(22) was trading at 280.

TD3C June printed at 43 with Q3 at 45.5.

TD20 June was printing at 89.

USG/UKC June was trading at 167 in 125kt.

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TC2	ws	\$/mt
Balmo	328.75	44.644
May-22	329.25	44.712
Jun-22	298.00	40.468
Jul-22	235.00	31.913
Aug-22	205.00	27.839
Q3(22)	212.00	28.790
Q4(22)	193.75	26.311
CAL(23)	23.15	23.150
CAL(24)	23.80	23.800

TC5	ws	\$/mt
Balmo	277.25	62.437
May-22	293.00	65.984
Jun-22	233.50	52.584
Jul-22	197.25	44.421
Aug-22	183.00	41.212
Q3(22)	187.00	42.112
Q4(22)	174.00	39.185
CAL(23)	34.80	34.800
CAL(24)	35.40	35.400

TC6	ws	\$/mt
Balmo	315.25	21.563
May-22	304.25	20.811
Jun-22	984.00	67.306
Jul-22	222.00	15.185
Aug-22	215.75	14.757
Q3(22)	216.00	14.774
Q4(22)	222.25	15.202
CAL(23)	12.75	12.750
CAL(24)	13.10	12.750

TC14	ws	\$/mt
Balmo	203.75	40.159
May-22	202.00	39.814
Jun-22	228.00	44.939
Jul-22	202.50	39.913
Aug-22	165.00	32.522
Q3(22)	177.00	34.887
Q4(22)	170.00	33.507
CAL(23)	24.00	24.000
CAL(24)	24.50	24.500

Flat Rate	13.58
Spot	341.11
MTD	329.86

Flat Rate	22.52
Spot	309.17
MTD	310.24

Flat Rate	6.84
Spot	301.88
MTD	292.37

Flat Rate	19.71
Spot	171.43
MTD	200.57

TD3C	ws	\$/mt
Balmo	41.50	8.358
May-22	42.25	8.509
Jun-22	43.00	8.660
Jul-22	45.25	9.113
Aug-22	45.25	9.113
Q3(22)	45.50	9.164
Q4(22)	54.50	10.976
CAL(23)	10.75	10.750
CAL(24)	12.30	12.300

TD20	ws	\$/mt
Balmo	88.25	13.643
May-22	86.75	13.412
Jun-22	88.00	13.759
Jul-22	88.00	13.605
Aug-22	87.50	13.528
Q3(22)	88.25	13.643
Q4(22)	95.00	14.687
CAL(23)	13.10	13.100
CAL(24)	14.05	14.050

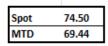
TD25	ws	\$/mt
Balmo	149.00	27.893
May-22	145.50	27.238
Jun-22	166.75	31.216
Jul-22	154.75	28.969
Aug-22	151.50	28.361
Q3(22)	153.00	28.642
Q4(22)	161.75	30.280
CAL(23)	26.45	26.450
CAL(24)	27.10	27.100

BLPG1	\$/mt
Balmo	
May-22	72.500
Jun-22	75.000
Jul-22	70.500
Aug-22	68.000
Q3(22)	68.500
Q4(22)	71.000
CAL(23)	56.000
CAL(24)	45.500

Flat Rate	20.14
Spot	40.75
MTD	42.67

Flat Rate	15.46
Spot	87.39
MTD	84.94

Flat Rate	18.72
Spot	137.79
MTD	142.70





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