

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: China Steps Up Russian Oil Imports in April (Bloomberg)

(Bloomberg) -- China stepped up crude oil imports from Russia in April, with flows rising to a three-month high of 6.55 million tons, while shipments from Saudi Arabia were near the record set in May 2020, customs data showed.

* OIL FUTURES: Oil Set for Weekly Gain on Outlook for Products Demand

MARKETS NEWS:

- * China in Talks With Russia to Buy Oil for Strategic Reserves
- * India's HPCL Says Will Keep Buying Russian Oil if Economics Work
- * Russia's Oil Output Will Continue Rising in June, Novak Says
- * US Won't Accept Venezuelan Crude Oil Imports, Energy Chief Says
- * U.S. Tight Oil Supplies to Stymie Exports to Oil-Hungry Europe
- * Gasoline Price Records Mount as US Travel Nears Pre-Covid Norms
- * WTI Crude Strategy of 8,000 Lots Leads Oil Options Trading
- * Heavy Crude Discount Widens as Light Oil Scarcity Crimps Exports

PIPELINE/REFINERIES NEWS:

- * S-Oil Halts Some Operations at Onsan Refinery After Fire
- * Taiwan's FPCC to Lift Refinery Processing Rate Further in May
- * LyondellBasell Houston Refinery Back to Normal After Power Cut

OTHER NEWS:

- * Phillips 66 Accused of Stealing Secrets in Renewables Push
- * Biden Plans to Sell Oil Rights as Manchin Blasts White House
- * US to Issue Proposed Offshore Oil Lease Plan by June 30
- * BP Says North Sea Platforms Are Not Affected by Worker Strikes
- * Mexico's AMLO Says Vitol Has Revealed Who at Pemex Took Bribes

Thursday's Trade Recap:

TC2 June was trading higher at 310 before coming back off to 305. Q3 improved, trading at 217 then 219.

TC5 June improved to 248 then recorrected to 246. Q3 printed at 190 then 188 with Q4 at 173 then 175.5.

TC6 June continued trading higher, printing at 330.

TC14 June was trading at 255 and Q3 printed at 182.

TD3C June came off, printing at 42 and Q3 lower at 43.50. Cal23 came off further, trading at \$10.45/mt then \$10.30/mt with Cal24 at \$11.70/mt.

TD20 June improved, trading at 87, 89 then 92.50 as Cal23 was trading at \$13.00/mt.

USG/UKC June continued to improve, printing at 168 through to 175. Q4 printed at 160.

BLPG1 June was trading down, with 82, 80.50 then 80 trading. Q3 printed at 69.50.

TC2	ws	\$/mt
Balmo	327.25	44.441
May-22	330.25	44.848
Jun-22	305.25	41.453
Jul-22	245.00	33.271
Aug-22	209.00	28.382
Q3(22)	219.00	29.740
Q4(22)	207.00	28.111
CAL(23)	23.30	23.300
CAL(24)	23.80	23.800

TC5	ws	\$/mt
Balmo	282.50	63.619
May-22	299.00	67.335
Jun-22	246.00	55.399
Jul-22	201.50	45.378
Aug-22	181.75	40.930
Q3(22)	188.00	42.338
Q4(22)	175.50	39.523
CAL(23)	34.80	34.800
CAL(24)	35.40	35.400

TC6	ws	\$/mt
Balmo	347.50	23.769
May-22	319.50	21.854
Jun-22	334.50	22.880
Jul-22	241.00	16.484
Aug-22	227.75	15.578
Q3(22)	228.25	15.612
Q4(22)	252.25	17.254
CAL(23)	12.90	12.850
CAL(24)	13.30	12.900

TC14	ws	\$/mt
Balmo	233.25	45.974
May-22	213.50	42.081
Jun-22	259.75	51.197
Jul-22	204.75	40.356
Aug-22	179.50	35.379
Q3(22)	185.75	36.611
Q4(22)	167.75	33.064
CAL(23)	24.55	24.550
CAL(24)	24.80	24.800

Flat Rate	13.58
Spot	343.33
MTD	332.11

Flat Rate	22.52
Spot	302.86
MTD	309.03

Flat Rate	6.84
Spot	361.88
MTD	302.50

Flat Rate	19.71
Spot	247.14
MTD	202.91

TD3C	ws	\$/mt
Balmo	41.25	8.308
May-22	41.75	8.408
Jun-22	42.50	8.560
Jul-22	44.50	8.962
Aug-22	44.00	8.862
Q3(22)	44.50	8.962
Q4(22)	53.50	10.775
CAL(23)	10.40	10.400
CAL(24)	11.70	11.700

TD20	ws	\$/mt
Balmo	86.00	13.296
May-22	85.50	13.218
Jun-22	88.25	14.301
Jul-22	88.25	13.643
Aug-22	86.50	13.373
Q3(22)	87.50	13.528
Q4(22)	94.75	14.648
CAL(23)	13.00	13.000
CAL(24)	14.00	14.000

TD25	ws	\$/mt
Balmo	153.75	28.782
May-22	146.75	27.472
Jun-22	175.00	32.760
Jul-22	156.75	29.344
Aug-22	152.75	28.595
Q3(22)	154.25	28.876
Q4(22)	160.00	29.952
CAL(23)	26.45	26.450
CAL(24)	27.15	27.150

BLPG1	\$/mt
Balmo	
May-22	74.750
Jun-22	80.000
Jul-22	73.500
Aug-22	69.750
Q3(22)	70.250
Q4(22)	72.500
CAL(23)	56.500
CAL(24)	45.500

Flat Rate	20.14
Spot	40.77
MTD	42.23

Flat Rate	15.46
Spot	85.45
MTD	85.05

Flat Rate	18.72
Spot	157.86
MTD	143.34

Spot	82.57
MTD	71.63



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