

FIS Tanker FFA Report

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News Headlines

OIL DAYBOOK EUROPE: Rosneft Suffers Large Output Drop; Davos (Bloomberg)

(Bloomberg) -- The state-run oil champion led by a close ally of President Vladimir Putin has seen the largest drop in production since the invasion of Ukraine. Rosneft PJSC, whose CEO Igor Sechin has been part of Putin's inner circle for decades, and its subsidiaries account for about two-thirds of Russia's output cuts since the invasion, data from the Energy Ministry show.

* OIL FUTURES: Oil Drops as China's Stimulus Package Fails to Allay Concerns

MARKETS NEWS:

- * Shell Climate Case to Return to Focus at Annual General Meeting
- * EU Stalemate Deepens on Russian Oil Ban as Hungary Digs In
- * Russia's Seaborne Crude Oil Exports Shrug Off EU Restrictions
- * US Gasoline Imports From Europe Climb to Near 6-Month High: Data
- * White House May Tap US Diesel Fuel Reserve Amid Low Supplies
- * Petronas Sells Labuan Crude for End-July Loading at About +\$12/B
- * US Sour Crudes Sink to 2-Year Low on Narrowing WTI-Brent Spread
- * WTI Butterfly Call Spread Around \$250 Trades: Option Strategies
- * Trafigura Said to Hire Litasco Derivatives Trader Lefert

PIPELINE/REFINERIES NEWS:

- * Exxon's Baton Rouge Loses Steam Power, Most Units Shut
- * Shell to Restart Units at Chemicals Plant After Major Works
- * S-Oil Resumes No. 2 RFCC After Fire at Onsan Refinery (May 23)

OTHER NEWS:

- * Bolsonaro Fires Petrobras CEO After a Month on the Job
- * Oil Companies Suffer Latest Defeat in Rhode Island Climate Case

Monday's Trade Recap:

TC2 June came off yesterday, with 325 laddering down to 305. 2H(22) printed at 216 and Q3 at 227. Cal23 printed at \$23.55/mt.

TC5 June improved, trading at 258, 259 and 260. 2H(22) improved to 185 then 186.5, as Q3 printed 197, 198 then 196. Q4 was at 175 and Q1(23) at \$35.25/mt.

TC6 Balmo improved as spot jumped up, printing at 375 and June was trading at 350 then 360.

TC14 was quieter, with June trading at 265 and Q4 170.

TD3C had a busier day, June printed 43.5, July & Aug both trading 45.25 then 45 and Sept 47.25 then 47. Q3 printed at 45.25 and Q4 at 53.5.

TD20 Balmo improved to 96, with June trading 96, 95, 94 then ticking back up to 97. Cal23 was trading at \$13/mt.

BLPG1 was trading at 84.



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TC2	ws	\$/mt
Balmo	330.00	44.814
May-22	332.25	45.120
Jun-22	310.00	42.098
Jul-22	259.50	35.240
Aug-22	211.50	28.722
Q3(22)	225.25	30.589
Q4(22)	205.50	27.907
CAL(23)	23.55	23.550
CAL(24)	23.90	23.900

TC5	ws	\$/mt
Balmo	284.75	64.126
May-22	301.50	67.898
Jun-22	260.00	58.552
Jul-22	217.50	48.981
Aug-22	187.75	42.281
Q3(22)	196.50	44.252
Q4(22)	175.00	39.410
CAL(23)	34.65	34.650
CAL(24)	35.40	35.400

TC6	ws	\$/mt
Balmo	377.50	25.821
May-22	332.00	22.709
Jun-22	360.00	24.624
Jul-22	249.25	17.049
Aug-22	237.50	16.245
Q3(22)	236.00	16.142
Q4(22)	266.50	18.229
CAL(23)	12.80	12.850
CAL(24)	13.20	12.800

TC14	ws	\$/mt
Balmo	268.25	52.872
May-22	228.25	44.988
Jun-22	265.00	52.232
Jul-22	210.50	41.490
Aug-22	182.25	35.921
Q3(22)	188.25	37.104
Q4(22)	170.00	33.507
CAL(23)	24.55	24.550
CAL(24)	24.85	24.850

Flat Rate	13.58
Spot	337.78
MTD	333.20

Flat Rate	22.52
Spot	301.79
MTD	308.06

Flat Rate	6.84
Spot	408.75
MTD	313.73

Flat Rate	19.71
Spot	295.00
MTD	214.95

TD3C	ws	\$/mt
Balmo	41.25	8.308
May-22	41.75	8.408
Jun-22	43.50	8.761
Jul-22	45.00	9.063
Aug-22	45.00	9.063
Q3(22)	45.50	9.164
Q4(22)	53.50	10.775
CAL(23)	10.45	10.450
CAL(24)	11.75	11.750

TD20	ws	\$/mt
Balmo	99.00	15.305
May-22	89.75	13.875
Jun-22	90.00	14.996
Jul-22	90.00	13.914
Aug-22	88.50	13.682
Q3(22)	89.50	13.837
Q4(22)	95.25	14.726
CAL(23)	13.00	13.000
CAL(24)	14.00	14.000

TD25	ws	\$/mt
Balmo	160.50	30.046
May-22	150.25	28.127
Jun-22	174.50	32.666
Jul-22	159.00	29.765
Aug-22	153.50	28.735
Q3(22)	155.50	29.110
Q4(22)	165.00	30.888
CAL(23)	26.55	26.550
CAL(24)	27.20	27.200

BLPG1	\$/mt
Balmo	
May-22	76.500
Jun-22	84.000
Jul-22	77.000
Aug-22	71.000
Q3(22)	72.000
Q4(22)	72.000
CAL(23)	57.125
CAL(24)	46.500

Flat Rate	20.14
Spot	41.00
MTD	42.06

Flat Rate	15.46
Spot	97.05
MTD	86.21

Flat Rate	18.72
Spot	173.57
MTD	147.01

Spot	86.29
MTD	73.25



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