

# FIS Tanker FFA Report

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## News Headlines

### **OIL DAYBOOK EUROPE: Saudi Arabia Says There's No Crude Shortfall (Bloomberg)**

(Bloomberg) -- Saudi Arabia's foreign minister said there's nothing more the kingdom can do to tame oil markets, implying that the world's biggest crude exporter has no plan to accelerate its gradual production increases. "As far as we are aware there is no shortfall of oil," said Prince Faisal bin Farhansaid, speaking on a panel at the World Economic Forum in Davos, Switzerland.

\* OIL FUTURES: Oil Climbs as Report Shows Tightening US Gasoline Stockpiles

#### MARKETS NEWS:

- \* US Gasoline Exports Rise Despite Record-High Prices at the Pump
- \* UAE Sends Rare Cargoes of Oil Toward Europe Amid Russia Snub
- \* US Offers Strategic Oil For Sale in Continuation of Biden Plan
- \* API Reports US Crude Stockpiles Gained 567K Bbls Last Week
- \* UK Gasoline Pump Prices Soar to Record High
- \* Condensate Glut Contributes to Cash Churn for Canada Oil Sands

#### PIPELINE/REFINERIES NEWS:

- \* Atlantic Could Unleash Up to 21 Storms This Hurricane Season
- \* US REFINERY INSIGHTS: Fuelmakers Chase Hefty Summer Profits
- \* WOODMAC REFOUT RECAP: Norco, Wood River, Neustadt, El Dorado

#### OTHER NEWS:

- \* Glencore Pleads Guilty to Decade of Bribery and Manipulation
- \* Shell Calls Police as AGM Disrupted by Environmental Protest
- \* Anti-Woke Texas Oil Regulator Fends Off GOP Rival in Runoff
- \* Energy Firms, Marine Experts Talk Shipping's Fuel Transition

### **Monday's Trade Recap:**

TC2 continued its downward trend, June printing 307 early before coming off to 295. July was trading at 250 then 245, 2H(22) at 199 and Q3 came off to 215 then 210.

TC5 followed a similar fashion to TC2, June trading at 245 down to 236.5 before ticking back up to 239. July printed at 205, Q4 at 173 and Q1(23) came in at \$35/mt.

TC6 June was trading 10pts lower from yesterday at 350. 2H(22) printed at 257 then 256.

TC14 June came off to 255 then 250, 2H(22) printed at 175 and Q3/Q4 at 18 (184/166).

TD3C June opened 43.5 up to 44, June/July traded flat (44) and July at 44.5. August traded 45, September 47 and Q3 in reasonable volume (around 150kt/m) at 45.5. Late in the day Cal23, Cal24, Cal25 package traded 10.40 v 11.60 v 12.50\$/mt.

TD20 June slipped 1ws lower than Monday to 96, Cal23 initially traded flat to last 13\$/mt before slipping to 12.95\$/mt late in the trading day.

USGC Afra June traded 179 before firming 180.

BLPG1 June/Jul was trading at 5 (84/79) with Q3 at 75.



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TC2	ws	\$/mt
Balmo	329.25	44.712
May-22	332.25	45.120
Jun-22	300.00	40.740
Jul-22	238.50	32.388
Aug-22	196.75	26.719
Q3(22)	208.00	28.246
Q4(22)	192.00	26.074
CAL(23)	23.50	23.500
CAL(24)	23.90	23.900

TC5	ws	\$/mt
Balmo	284.25	64.013
May-22	301.75	67.954
Jun-22	239.00	53.823
Jul-22	205.50	46.279
Aug-22	183.50	41.324
Q3(22)	190.00	42.788
Q4(22)	173.00	38.960
CAL(23)	34.60	34.600
CAL(24)	35.40	35.400

TC6	ws	\$/mt
Balmo	417.00	28.523
May-22	344.25	23.547
Jun-22	350.00	23.940
Jul-22	265.75	18.177
Aug-22	240.75	16.467
Q3(22)	242.50	16.587
Q4(22)	266.50	18.229
CAL(23)	12.80	12.850
CAL(24)	13.20	12.800

TC14	ws	\$/mt
Balmo	267.25	52.675
May-22	229.00	45.136
Jun-22	250.00	49.275
Jul-22	205.00	40.406
Aug-22	177.00	34.887
Q3(22)	183.00	36.069
Q4(22)	166.00	32.719
CAL(23)	24.55	24.550
CAL(24)	24.85	24.850

Flat Rate	13.58
Spot	333.33
MTD	333.21

Flat Rate	22.52
Spot	295.00
MTD	307.25

Flat Rate	6.84
Spot	437.50
MTD	321.47

Flat Rate	19.71
Spot	288.57
MTD	219.55

TD3C	ws	\$/mt
Balmo	41.25	8.308
May-22	41.75	8.408
Jun-22	44.00	8.862
Jul-22	44.00	8.862
Aug-22	45.00	9.063
Q3(22)	45.25	9.113
Q4(22)	53.50	10.775
CAL(23)	10.40	10.400
CAL(24)	11.60	11.600

TD20	ws	\$/mt
Balmo	99.00	15.305
May-22	89.75	13.875
Jun-22	89.50	14.842
Jul-22	89.50	13.837
Aug-22	88.25	13.643
Q3(22)	89.00	13.759
Q4(22)	95.75	14.803
CAL(23)	12.95	12.950
CAL(24)	13.95	13.950

TD25	ws	\$/mt
Balmo	160.25	29.999
May-22	151.50	28.361
Jun-22	180.00	33.696
Jul-22	159.75	29.905
Aug-22	154.00	28.829
Q3(22)	156.00	29.203
Q4(22)	165.25	30.935
CAL(23)	26.55	26.550
CAL(24)	27.20	27.200

BLPG1	\$/mt
Balmo	
May-22	78.250
Jun-22	84.000
Jul-22	79.000
Aug-22	74.500
Q3(22)	75.000
Q4(22)	74.000
CAL(23)	57.125
CAL(24)	46.500

Flat Rate	20.14
Spot	41.70
MTD	42.04

Flat Rate	15.46
Spot	98.41
MTD	86.98

Flat Rate	18.72
Spot	185.36
MTD	149.41

Spot	88.57
MTD	74.21



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