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# FIS

## **Tanker FFA Report**

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#### **News Headlines**

#### OIL DAYBOOK EUROPE: Ship-to-Ship Transfers for Russian Exports (Bloomberg)

(Bloomberg) -- A logistically risky and costly transfer of crude between tankers at sea highlights the steps at least one Chinese buyer is willing to take to ensure the smooth flow of oil from eastern Russia to Asia

\* OIL FUTURES: Oil Steady as Stockpiles Tighten Before Driving Season

#### MARKETS NEWS:

- \* Crude Stocks at Key US Storage Hub Drain Heading Into Summer
- \* Bankrupt Sri Lanka Still Seeking More Oil and Fuel Imports
- \* Oil Companies Still Take On Risk in Net-Zero World, Karoon Says
- \* U.S. Sanctions Chinese Teapot Refiner Over Iranian Oil Payments
- \* Iran Says Greek Authorities Seized Iranian Ship Carrying Oil
- \* Qantas to Raise Fares and Cut Flights Due to High Fuel Prices
- \* Heavy Canadian Crude Discount Widens to Weakest This Year
- \* U.S. Airlines' Latest Hedging Positions, Jet Fuel Costs
- \* Europe-Americas Fuel Flows to Reach 14-Month High on US Gasoline
- \* Oil Market Balanced But Spare Buffers Run Low, Says Aramco
- \* US Shale Is Holding Back While World Clamors for More Oil
- \* OIL DEMAND MONITOR: China's Airlines Miss Out on Rising Mobility

#### PIPELINE/REFINERIES NEWS:

- \* Russian Refineries Are Being Forced to Reduce Output: Total
- \* Petrobras Signs Deal to Sell Lubnor Refinery for \$34 Mln
- \* Shell Says US Gulf Mars Oil Platform Maintenance Completed
- \* WOODMAC REFOUT RECAP: Puget Sound, Litvinov, Wood River

#### Wednesday's Trade Recap:

TC2 June printed at 305 then 308 before improving to 310. July came in at 250 and the June/July spread traded at 55 (310/255). 2H(22) was trading at 205, Q3 at 217, Q4 at 14 and Cal23 at \$23.55/mt.

TC5 June was trading at 240 and July at 211. Q3 came in at 195, before coming off to 193 then back up to 196. Q4 printed at 177 and Q1(23) was at \$35.5/mt.

TC6 2H(22) printed at 257.

TC14 June improved trading up from 255 through to 266. Q4 printed at 171 then 170.

TD3C June traded 45.75, July 46 and August 44.5. June/July roll traded -0.25.

TD20 Balmo traded 102, June opened 98, firmed to 102 then regressed to 99. July printed 92 and Q3 at 89.

USGC Afra June predominantly traded 180, with a clip at 179. Q3 traded 160 and Q4 167.5.

BLPG1 June printed at 84 then 85 and July at 79.

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TC2	ws	\$/mt
Balmo	328.00	44.542
May-22	332.00	45.086
Jun-22	310.00	42.098
Jul-22	250.00	33.950
Aug-22	205.50	27.907
Q3(22)	216.00	29.333
Q4(22)	194.00	26.345
CAL(23)	23.55	23.550
CAL(24)	23.90	23.900

TC5	ws	\$/mt
Balmo	281.00	63.281
May-22	301.75	67.954
Jun-22	240.00	54.048
Jul-22	211.50	47.630
Aug-22	196.00	44.139
Q3(22)	196.00	44.139
Q4(22)	177.00	39.860
CAL(23)	34.70	34.700
CAL(24)	35.40	35.400

TC6	ws	\$/mt
Balmo	451.50	30.883
May-22	352.25	24.094
Jun-22	361.25	24.710
Jul-22	265.75	18.177
Aug-22	240.75	16.467
Q3(22)	242.75	16.604
Q4(22)	271.50	18.571
CAL(23)	12.80	12.850
CAL(24)	13.20	12.800

TC14	ws	\$/mt
Balmo	258.00	50.852
May-22	227.50	44.840
Jun-22	266.00	52.429
Jul-22	208.25	41.046
Aug-22	178.50	35.182
Q3(22)	185.00	36.464
Q4(22)	170.00	33.507
CAL(23)	24.50	24.500
CAL(24)	24.85	24.850

Flat Rate	13.58
Spot	330.00
MTD	333.02

Flat Rate	22.52
Spot	285.00
MTD	305.94

Flat Rate	6.84
Spot	450.00
MTD	329.03

Flat Rate	19.71
Spot	263.93
MTD	222.16

TD3C	ws	\$/mt
Balmo	41.75	8.408
May-22	42.00	8.459
Jun-22	45.75	9.214
Jul-22	46.00	9.264
Aug-22	47.25	9.516
Q3(22)	46.75	9.415
Q4(22)	54.50	10.976
CAL(23)	10.45	10.450
CAL(24)	11.65	11.650

TD20	ws	\$/mt
Balmo	101.50	15.692
May-22	90.25	13.953
Jun-22	92.00	15.305
Jul-22	92.00	14.223
Aug-22	88.00	13.605
Q3(22)	89.50	13.837
Q4(22)	96.25	14.880
CAL(23)	13.00	13.000
CAL(24)	13.95	13.950

TD25	ws	\$/mt
Balmo	169.75	31.777
May-22	154.50	28.922
Jun-22	180.00	33.696
Jul-22	164.75	30.841
Aug-22	157.75	29.531
Q3(22)	160.00	29.952
Q4(22)	167.50	31.356
CAL(23)	26.55	26.550
CAL(24)	27.20	27.200

BLPG1	\$/mt
Balmo	
May-22	79.250
Jun-22	85.250
Jul-22	81.000
Aug-22	74.000
Q3(22)	75.000
Q4(22)	73.250
CAL(23)	57.750
CAL(24)	46.500

94.86

75.42

Spot MTD

Flat Rate	20.14
Spot	41.86
MTD	42.03

Flat Rate	15.46
Spot	99.55
MTD	87.72

72
.43
.88



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