

# FIS Tanker FFA Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 207 090 1120

30/05/22

## News Headlines

((Bloomberg) -- European Union nations failed to agree on a deal Sunday on a revised package of sanctions over Moscow's invasion of Ukraine ahead of a leaders' summit in Brussels but talks will continue during the week.

OIL FUTURES: Oil Stable at Week's Open as Investors Weigh China, EU Talks

MARKETS NEWS:

EU Leans Toward Delaying a Pipeline Ban to Clinch Oil Deal

Iran Seizes Two Greek Oil Tankers in Persian Gulf Waters

Petrobras Fuel Price Drama Raises Fears of Diesel Shortage

Hedge Fund Managers Cut Net Bullish Gasoil Bets to 17-Month Low

US Keeps Strict Oil Ban on Chevron's Venezuela Operations

Mideast Crude Supertanker Glut Holds Steady as Atlantic Tightens

Angola to Export 1.15m B/d of Crude in July, Final Plan Shows

Americas-Europe Fuel Flows Sink to 3-Month Low as Diesel Plunges

Gasoil Stockpiles Fall in Europe's ARA Region: Insights Global

US Gasoline Prices Dip by a Hair for First Time in Month: Chart

Supertanker Receives Urals Crude via STS Transfer off Fujairah

North Sea Grane Crude Loadings to Rise to 10 Cargoes in July

G-7 Asks OPEC For More Oil as It Makes New Climate Pledges

Sonangol Allocates 11 Crude Cargoes for July to Term Buyers

North Sea Troll Crude Loadings to Rise to Nine Cargoes in July

North Sea Oseberg Crude Loadings to Rise to Five Cargoes in July

Boris Johnson Says UK Has to Keep North Sea Oil and Gas Flowing

US Oil Rig Count Down 2 to 574, Baker Hughes Says

## Friday's Trade Recap:

TD3C June opened lower at 45.25 and fell further to 44.75. July traded 46.5.

TD20 June again traded at 100.

USGC Afra June printed at 177, and dipped a touch to 176.5 last.

TC2 June traded 290 and Q3 at 207.

TC5 June opened 238 and came softer through 237, 235, 232 to 231 before a recovery late in the day saw 235 last done.

July went through early in the day at 218 and Q4 at 176.

TC6 June was crossed 360, 2H the same level at 257 as last seen (Wed 25/05) and Q3 at 248. Q4 at 266.

TC14 June initially felt softer opening at 252, before gaining 255, 263 to 265 last seen. July traded at 212 and September 174.5.



| TC2     | ws            | \$/mt  |
|---------|---------------|--------|
| Balmo   | <b>220.00</b> | 29.876 |
| Apr-22  | <b>209.25</b> | 28.416 |
| May-22  | <b>200.00</b> | 27.160 |
| Jun-22  | <b>184.75</b> | 25.089 |
| Jul-22  | <b>156.25</b> | 21.219 |
| Aug-22  | <b>154.25</b> | 20.947 |
| Q2(22)  | <b>198.00</b> | 26.888 |
| Q3(22)  | <b>155.00</b> | 21.049 |
| Q4(22)  | <b>162.50</b> | 22.068 |
| CAL(23) | <b>20.70</b>  | 20.700 |
| CAL(24) | <b>20.80</b>  | 20.800 |

| TC5     | ws            | \$/mt  |
|---------|---------------|--------|
| Balmo   | <b>174.50</b> | 39.297 |
| Apr-22  | <b>169.75</b> | 38.228 |
| May-22  | <b>187.75</b> | 42.281 |
| Jun-22  | <b>178.00</b> | 40.086 |
| Jul-22  | <b>170.25</b> | 38.340 |
| Aug-22  | <b>169.00</b> | 38.059 |
| Q2(22)  | <b>178.50</b> | 40.198 |
| Q3(22)  | <b>169.50</b> | 38.171 |
| Q4(22)  | <b>165.50</b> | 37.271 |
| CAL(23) | <b>32.65</b>  | 32.650 |
| CAL(24) | <b>33.05</b>  | 33.050 |

| TC6     | ws            | \$/mt  |
|---------|---------------|--------|
| Balmo   | <b>340.00</b> | 23.256 |
| Apr-22  | <b>294.00</b> | 20.110 |
| May-22  | <b>259.50</b> | 17.750 |
| Jun-22  | <b>195.00</b> | 13.338 |
| Jul-22  | <b>181.50</b> | 12.415 |
| Aug-22  | <b>178.00</b> | 12.175 |
| Q2(22)  | <b>249.50</b> | 11.936 |
| Q3(22)  | <b>178.00</b> | 17.066 |
| Q4(22)  | <b>193.50</b> | 12.175 |
| CAL(23) | <b>11.90</b>  | 12.000 |
| CAL(24) | <b>12.20</b>  | 11.900 |

| TC14    | ws            | \$/mt  |
|---------|---------------|--------|
| Balmo   | <b>231.50</b> | 45.629 |
| Apr-22  | <b>296.50</b> | 58.440 |
| May-22  | <b>165.00</b> | 32.522 |
| Jun-22  | <b>149.00</b> | 29.368 |
| Jul-22  | <b>134.00</b> | 26.411 |
| Aug-22  | <b>130.50</b> | 25.722 |
| Q2(22)  | <b>203.50</b> | 40.110 |
| Q3(22)  | <b>132.00</b> | 26.017 |
| Q4(22)  | <b>133.00</b> | 26.214 |
| CAL(23) | <b>21.85</b>  | 21.850 |
| CAL(24) | <b>22.10</b>  | 22.100 |

|           |               |
|-----------|---------------|
| Flat Rate | <b>13.58</b>  |
| Spot      | <b>214.44</b> |
| MTD       | <b>197.31</b> |

|           |               |
|-----------|---------------|
| Flat Rate | <b>22.52</b>  |
| Spot      | <b>161.07</b> |
| MTD       | <b>164.29</b> |

|           |               |
|-----------|---------------|
| Flat Rate | <b>6.84</b>   |
| Spot      | <b>376.25</b> |
| MTD       | <b>243.13</b> |

|           |               |
|-----------|---------------|
| Flat Rate | <b>19.71</b>  |
| Spot      | <b>412.14</b> |
| MTD       | <b>369.09</b> |

| TD3C    | ws           | \$/mt  |
|---------|--------------|--------|
| Balmo   | <b>53.50</b> | 10.775 |
| Apr-22  | <b>52.00</b> | 10.473 |
| May-22  | <b>52.00</b> | 10.473 |
| Jun-22  | <b>52.00</b> | 10.473 |
| Jul-22  | <b>46.50</b> | 9.365  |
| Aug-22  | <b>44.00</b> | 8.862  |
| Q2(22)  | <b>52.00</b> | 10.473 |
| Q3(22)  | <b>45.50</b> | 9.164  |
| Q4(22)  | <b>54.50</b> | 10.976 |
| CAL(23) | <b>10.60</b> | 10.600 |
| CAL(24) | <b>12.15</b> | 12.150 |

| TD20    | ws            | \$/mt  |
|---------|---------------|--------|
| Balmo   | <b>143.00</b> | 22.108 |
| Apr-22  | <b>156.50</b> | 24.195 |
| May-22  | <b>114.00</b> | 17.624 |
| Jun-22  | <b>91.00</b>  | 14.069 |
| Jul-22  | <b>84.00</b>  | 12.986 |
| Aug-22  | <b>83.50</b>  | 12.909 |
| Q2(22)  | <b>120.50</b> | 18629  |
| Q3(22)  | <b>84.00</b>  | 12.986 |
| Q4(22)  | <b>91.25</b>  | 14.107 |
| CAL(23) | <b>12.70</b>  | 12.700 |
| CAL(24) | <b>13.15</b>  | 13.150 |

| TD25    | ws            | \$/mt  |
|---------|---------------|--------|
| Balmo   | <b>206.50</b> | 38.657 |
| Apr-22  | <b>216.50</b> | 40.529 |
| May-22  | <b>191.75</b> | 35.896 |
| Jun-22  | <b>168.50</b> | 31.543 |
| Jul-22  | <b>140.00</b> | 26.208 |
| Aug-22  | <b>138.50</b> | 25.927 |
| Q2(22)  | <b>192.25</b> | 35.989 |
| Q3(22)  | <b>140.00</b> | 26.208 |
| Q4(22)  | <b>158.50</b> | 29.671 |
| CAL(23) | <b>25.40</b>  | 25.400 |
| CAL(24) | <b>26.20</b>  | 26.200 |

| BLPG1   | \$/mt  |
|---------|--------|
| Balmo   |        |
| Apr-22  | 66.000 |
| May-22  | 69.250 |
| Jun-22  | 69.250 |
| Jul-22  | 63.000 |
| Aug-22  | 60.500 |
| Q2(22)  | 68.250 |
| Q3(22)  | 62.000 |
| Q4(22)  | 64.000 |
| CAL(23) | 49.000 |
| CAL(24) | 42.250 |

|           |              |
|-----------|--------------|
| Flat Rate | <b>20.14</b> |
| Spot      | <b>52.45</b> |
| MTD       | <b>50.44</b> |

|           |               |
|-----------|---------------|
| Flat Rate | <b>15.46</b>  |
| Spot      | <b>170.68</b> |
| MTD       | <b>170.71</b> |

|           |               |
|-----------|---------------|
| Flat Rate | <b>18.72</b>  |
| Spot      | <b>220.83</b> |
| MTD       | <b>228.97</b> |

|      |              |
|------|--------------|
| Spot | <b>69.00</b> |
| MTD  | <b>65.71</b> |

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [freightinvestorservices.com](http://freightinvestorservices.com)