

FIS Tanker FFA Report

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31/05/22

News Headlines

(Bloomberg) - European Union leaders agreed to pursue a partial ban on Russian oil, paving the way for a sixth package of sanctions to punish Russia and its president, Vladimir Putin, for the invasion of Ukraine.

- OIL FUTURES: Oil Powers to Sixth Monthly Gain on EU Ban, China's Reopening

MARKETS NEWS:

- Russia's Seaborne Crude Flows Rise While EU Tussles Over Ban
- Blinken, Saudi Foreign Minister Discuss Yemen, Ukraine, Iran
- Mexico's Fuel Subsidy Is Costing More Than Oil Export Gains
- US Imports of European Gasoline Eases; Diesel Flows Climb: Data
- Iran's Seizure of Greek Tankers Adds Risk on Key Oil Route
- Brazil House to Put Pressure on Govt Over Fuel Subsidies: Lira
- Filling Up a Family Car with Diesel Now Costs More Than £100

PIPELINE/REFINERIES NEWS:

- Ineos Announces Work on Forties Pipeline System From Tomorrow
- Dutch Energy Firm GasTerra Says Russia to Cut Pipeline Gas Flows

OTHER NEWS:

- Russia's Sakhalin-2 LNG Plant Halts Loading Ex-Gazprom Ships
- China's Curbs on Property and Covid Have Cut Emissions - For Now

Yesterday's Trade Recap:

TD20 June/July traded -2 (99 v 97)

TC2 fell 5ws from Friday down to 285, July traded 247.

TC5 June opened 234, before sliding to 232 then 230 last.

TC6 June firmed from 365 to 368.

TC14 June printed 260.

BLPG1 Cal23 traded at 60\$/mt, \$2 higher than last (Weds 25/05).



TC2	ws	\$/mt
Balmo	328.50	44.610
May-22	332.00	45.086
Jun-22	285.00	38.703
Jul-22	247.00	33.543
Aug-22	194.00	26.345
Q3(22)	210.00	28.518
Q4(22)	195.00	26.481
CAL(23)	23.55	23.550
CAL(24)	24.05	24.050

TC5	ws	\$/mt
Balmo	268.00	60.354
May-22	298.00	67.110
Jun-22	230.00	51.796
Jul-22	215.00	48.418
Aug-22	192.50	43.351
Q3(22)	194.75	43.858
Q4(22)	176.00	39.635
CAL(23)	34.85	34.850
CAL(24)	35.40	35.400

TC6	ws	\$/mt
Balmo	444.50	30.404
May-22	351.50	24.043
Jun-22	368.00	25.171
Jul-22	275.00	18.810
Aug-22	234.25	16.023
Q3(22)	248.00	16.963
Q4(22)	266.00	18.194
CAL(23)	12.80	12.850
CAL(24)	13.20	12.800

TC14	ws	\$/mt
Balmo	261.25	51.492
May-22	229.50	45.234
Jun-22	261.50	51.542
Jul-22	204.00	40.208
Aug-22	175.00	34.493
Q3(22)	184.00	36.266
Q4(22)	169.00	33.310
CAL(23)	24.65	24.650
CAL(24)	25.00	25.000

Flat Rate	13.58
Spot	322.50
MTD	332.00

Flat Rate	22.52
Spot	257.14
MTD	299.55

Flat Rate	6.84
Spot	447.50
MTD	346.81

Flat Rate	19.71
Spot	276.43
MTD	227.80

TD3C	ws	\$/mt
Balmo	42.75	8.610
May-22	42.00	8.459
Jun-22	45.75	9.214
Jul-22	46.75	9.415
Aug-22	47.75	9.617
Q3(22)	47.50	9.567
Q4(22)	55.50	11.178
CAL(23)	10.70	10.700
CAL(24)	11.90	11.900

TD20	ws	\$/mt
Balmo	97.00	14.996
May-22	89.75	13.875
Jun-22	97.00	15.305
Jul-22	97.00	14.996
Aug-22	89.50	13.837
Q3(22)	92.25	14.262
Q4(22)	97.25	15.035
CAL(23)	13.20	13.200
CAL(24)	14.25	14.250

TD25	ws	\$/mt
Balmo	182.00	34.070
May-22	158.25	29.624
Jun-22	177.00	33.134
Jul-22	170.75	31.964
Aug-22	160.75	30.092
Q3(22)	163.75	30.654
Q4(22)	173.00	32.386
CAL(23)	27.10	27.100
CAL(24)	27.50	27.500

BLPG1	\$/mt
Balmo	
May-22	80.000
Jun-22	92.250
Jul-22	83.750
Aug-22	74.250
Q3(22)	75.750
Q4(22)	73.500
CAL(23)	60.000
CAL(24)	47.500

Flat Rate	20.14
Spot	43.60
MTD	42.15

Flat Rate	15.46
Spot	95.00
MTD	89.42

Flat Rate	18.72
Spot	197.50
MTD	156.52

Spot	105.15
MTD	79.54

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