



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A quiet start to the week for Supramax paper, with liquidity impacted by public holidays in Asia. Prompt rates remained fairly rangebound through the day. The backend of the curve ticked up with Cal23 trading to \$17525 high. We close supported across the curve. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize with no reported trades.

Supramax 10 Time Charter Average

Spot	30058	Chg	-16
MTD	30058		
YTD	26049		

Handysize 7 Time Charter Average

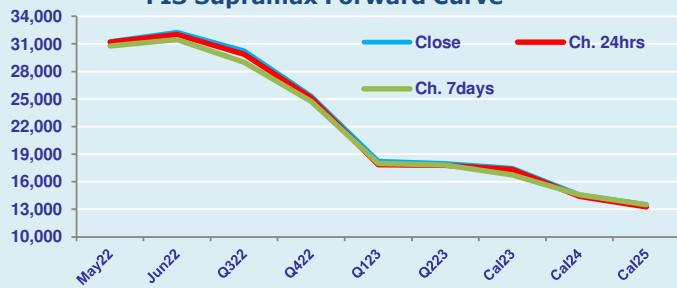
Spot	28967	Chg	288
MTD	28967		
YTD	25006		

Spread Ratio

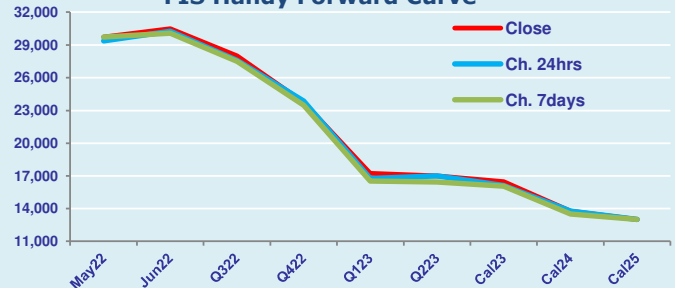
Spread	1091	Ratio	1.04
	1091		1.04
	1043		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 22	31000	31500	31250	75	May 22	29500	30000	29750	375	1500	1.05
Jun 22	32000	32500	32250	250	Jun 22	30250	30750	30500	250	1750	1.06
Q3 22	30000	30500	30250	375	Q3 22	27750	28250	28000	400	2250	1.08
Q4 22	25200	25500	25350	225	Q4 22	23500	24000	23750	-125	1600	1.07
Q1 23	18000	18500	18250	375	Q1 23	17000	17500	17250	500	1000	1.06
Q2 23	17750	18250	18000	200	Q2 23	16750	17250	17000	0	1000	1.06
Cal 23	17400	17600	17500	150	Cal 23	16300	16600	16450	350	1050	1.06
Cal 24	14400	14750	14575	175	Cal 24	13500	14000	13750	0	825	1.06
Cal 25	13250	13750	13500	250	Cal 25	12750	13250	13000	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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