



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A relatively rangebound day for Supramax paper, against a flat but supported underlying. Q4 was the only period to make significant gains, pushing to \$26500 high. Cal23 traded in size between \$17950-\$18000. We close supported across the curve, but slightly under the day's highs. Have a nice evening.

### Handysize Commentary

Handysize paper rates ticked up across the curve. Q34 was the only reported trade at \$26900.

### Supramax 10 Time Charter Average

Spot	30053	Chg	-1
MTD	30055		
YTD	26143		

### Handysize 7 Time Charter Average

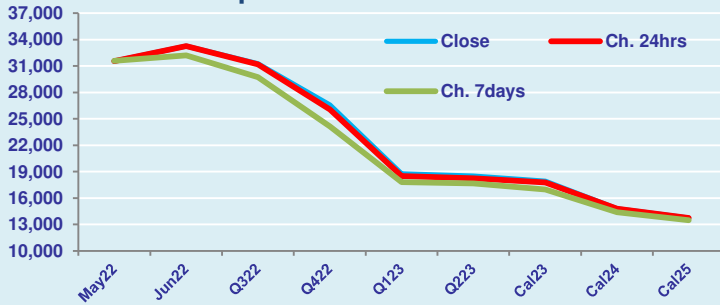
Spot	29385	Chg	227
MTD	29170		
YTD	25107		

### Spread Ratio

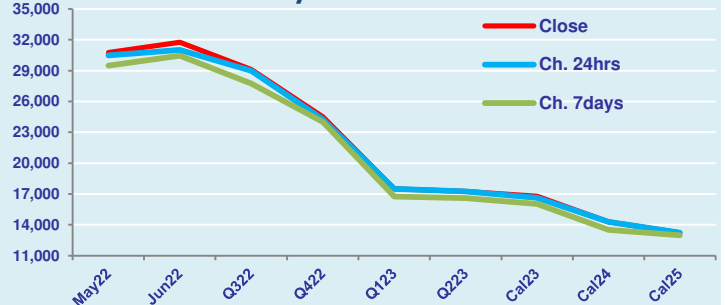
Spread	668	Ratio	1.02
	885		1.03
	1036		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 22	31350	31750	31550	0	May 22	30500	31000	30750	250	800	1.03
Jun 22	33000	33500	33250	0	Jun 22	31500	32000	31750	750	1500	1.05
Q3 22	31000	31500	31250	50	Q3 22	29000	29250	29125	125	2125	1.07
Q4 22	26400	26750	26575	525	Q4 22	24250	24750	24500	250	2075	1.08
Q1 23	18500	19000	18750	250	Q1 23	17250	17750	17500	0	1250	1.07
Q2 23	18250	18750	18500	250	Q2 23	17000	17500	17250	0	1250	1.07
Cal 23	17850	18000	17925	150	Cal 23	16600	16950	16775	150	1150	1.07
Cal 24	14600	15000	14800	0	Cal 24	14100	14500	14300	0	500	1.03
Cal 25	13500	14000	13750	0	Cal 25	13000	13500	13250	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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