



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

A rangebound end to the week for Supramax paper, with rates barely moving despite good volume changing hands. The prompt made up most of the day's volume, with size trading on May between \$31350-\$31600 and June \$33300-\$33500. The backend of the curve softened slightly, with Cal23 ticking up to \$17800. We close supported. Have a nice weekend.

### Handysize Commentary

A rangebound end to the week for Handysize paper, with Q3 the only reported trade at \$29250.

### Supramax 10 Time Charter Average

Spot	30024	Chg	-29
MTD	30047		
YTD	26188		

### Handysize 7 Time Charter Average

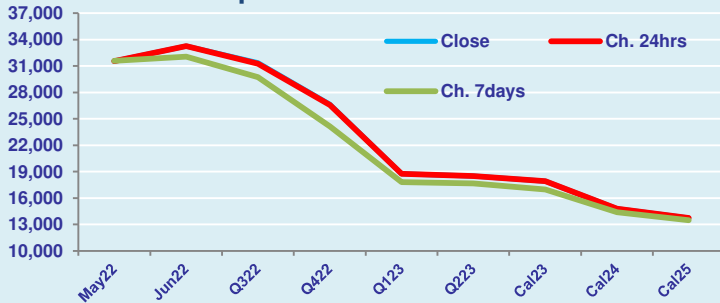
Spot	29516	Chg	131
MTD	29257		
YTD	25158		

### Spread Ratio

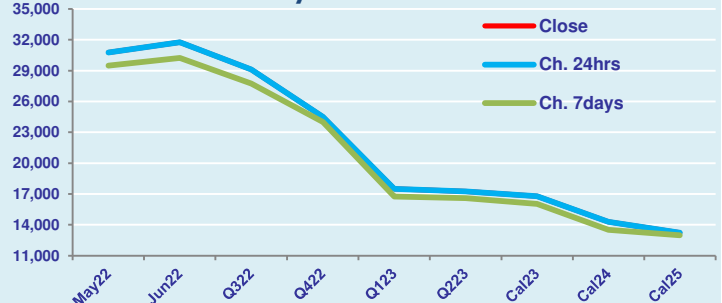
508	1.02
791	1.03
1030	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 22	31350	31750	31550	0	May 22	30500	31000	30750	0	800	1.03
Jun 22	33150	33400	33275	25	Jun 22	31500	32000	31750	0	1525	1.05
Q3 22	31250	31500	31375	125	Q3 22	29000	29250	29125	0	2250	1.08
Q4 22	26500	26750	26625	50	Q4 22	24250	24750	24500	0	2125	1.09
Q1 23	18500	19000	18750	0	Q1 23	17250	17750	17500	0	1250	1.07
Q2 23	18250	18750	18500	0	Q2 23	17000	17500	17250	0	1250	1.07
Cal 23	17850	18000	17925	0	Cal 23	16600	16950	16775	0	1150	1.07
Cal 24	14600	15000	14800	0	Cal 24	14100	14500	14300	0	500	1.03
Cal 25	13500	14000	13750	0	Cal 25	13000	13500	13250	0	500	1.04

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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