FIS

Supramax & Handysize FFA Daily Report

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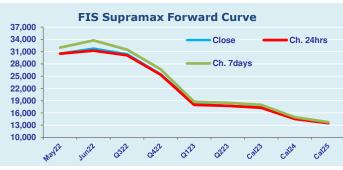
Supramax Commentary

A quiet start to the week for Supramax paper, with liquidity impacted by a public holiday in Singapore. Rates remained fairly rangebound through the day, with Q3 ticking up to \$30750 high before drifiting back to flat on the day. Q4 printed \$25500. We close supported across the curve. Have a nice evening.

Handysize Commentary

A quiet start to the week for Handysize paper with no reported trades.

Supramax 10 Time Charter Average					Handysize 7 Time Charter Average						Spread	Ratio
Spot	3022	4 Chg		-48	Spot MTD		30004 Chg 29668		-103		220	1.01
MTD	3015	5									487	1.02
YTD	26452				YTD		25470				982	1.04
Per	Bid	Offer	Mid	Chg	Per		Bid	Offer	Mid	Chg	Spread	Ratio
May 22	30400	30700	30550	50	May	22	30000	30500	30250	0	300	1.01
Jun 22	31500	32000	31750	500	Jun	22	30500	31000	30750	0	1000	1.03
Q3 22	30250	30550	30400	275	Q3	22	28500	29000	28750	0	1650	1.06
Q4 22	25250	25750	25500	125	Q4	22	23600	24000	23800	-200	1700	1.07
Q1 23	18000	18500	18250	250	Q1	23	16750	17250	17000	0	1250	1.07
Q2 23	17500	18000	17750	0	Q2	23	16500	17000	16750	0	1000	1.06
Cal 23	17250	17500	17375	125	Cal	23	16000	16500	16250	0	1125	1.07
Cal 24	14250	14750	14500	0	Cal	24	13750	14250	14000	0	500	1.04
Cal 25	13250	13750	13500	0	Cal	25	13000	13500	13250	0	250	1.02





Spot Price Source: Baltic

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