



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Despite little change to the underlying Supramax paper seemed to take its queue from the larger sizes with rates pushing up across the curve. June and Q3 pushed to \$32750 and \$31250 highs respectively while Q4 broke \$26k resistance to trade \$26250 and Cal23 trdd \$17575-17650 range.

### Handysize Commentary

Quiet day on Handy paper with only the June contract printing \$31000 as prompts saw some small gains.

### Supramax 10 Time Charter Average

Spot	30194	Chg	-30
MTD	30158		
YTD	26492		

### Handysize 7 Time Charter Average

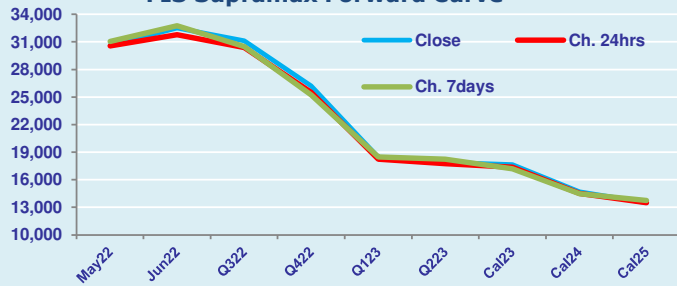
Spot	29930	Chg	-74
MTD	29692		
YTD	25518		

### Spread Ratio

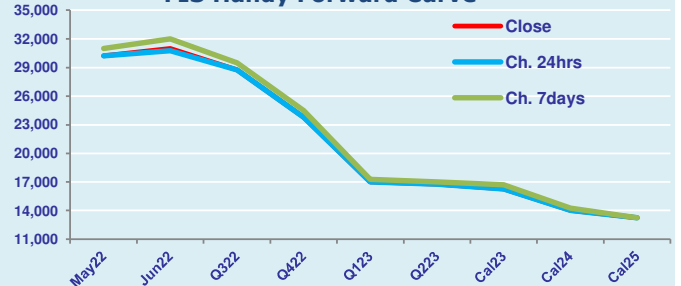
Spread	264	Ratio	1.01
	466		1.02
	974		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 22	30500	30750	30625	75	May 22	30000	30500	30250	0	375	1.01
Jun 22	32250	32750	32500	750	Jun 22	30750	31250	31000	250	1500	1.05
Q3 22	31000	31250	31125	725	Q3 22	28500	29000	28750	0	2375	1.08
Q4 22	26000	26400	26200	700	Q4 22	23600	24000	23800	0	2400	1.10
Q1 23	18250	18700	18475	225	Q1 23	16750	17250	17000	0	1475	1.09
Q2 23	17700	18100	17900	150	Q2 23	16500	17000	16750	0	1150	1.07
Cal 23	17550	17750	17650	275	Cal 23	16000	16500	16250	0	1400	1.09
Cal 24	14500	14850	14675	175	Cal 24	13750	14250	14000	0	675	1.05
Cal 25	13250	13750	13500	0	Cal 25	13000	13500	13250	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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