



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

23 May 2022

### Supramax Commentary

A very quiet start to the week for Supramax paper, with a limited amount of trades. Rates softened slightly following the larger sizes. June and Aug printed \$31750 and \$31000 respectively. The backend dipped, with Cal23 printing \$17500. We close thin on both sides of the curve. Have a nice evening.

### Handysize Commentary

A quiet start to the week for Handysize with no reported trades.

### Supramax 10 Time Charter Average

Spot	31002	Chg	31
MTD	30323		
YTD	26669		

### Handysize 7 Time Charter Average

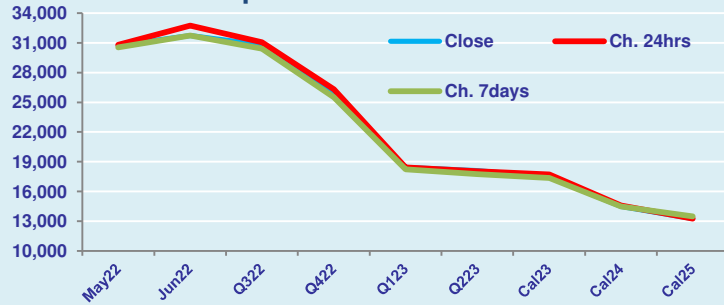
Spot	29956	Chg	48
MTD	29762		
YTD	25701		

### Spread Ratio

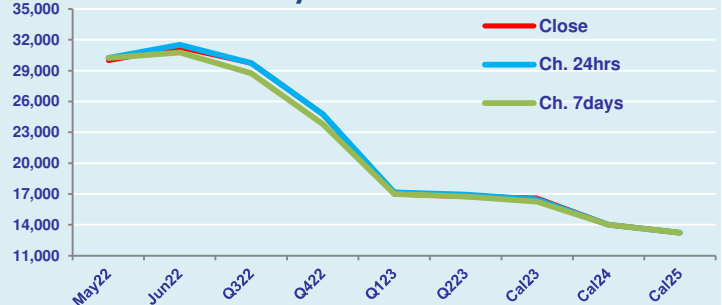
Spread	1046	Ratio	1.03
	561		1.02
	968		1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 22	30500	31000	30750	-50	May 22	29750	30250	30000	-250	750	1.03
Jun 22	31500	32000	31750	-1000	Jun 22	31000	31500	31250	-250	500	1.02
Q3 22	30600	31000	30800	-250	Q3 22	29500	30000	29750	0	1050	1.04
Q4 22	25500	26000	25750	-550	Q4 22	24500	25000	24750	0	1000	1.04
Q1 23	18250	18600	18425	0	Q1 23	16750	17250	17000	-150	1425	1.08
Q2 23	17850	18350	18100	50	Q2 23	16500	17000	16750	-200	1350	1.08
Cal 23	17300	17600	17450	-275	Cal 23	16400	16800	16600	125	850	1.05
Cal 24	14300	14700	14500	-75	Cal 24	13750	14250	14000	0	500	1.04
Cal 25	13000	13500	13250	0	Cal 25	13000	13500	13250	0	0	1.00

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)