



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Relatively slow day on Supramax paper with rates drifting lower in early trading as sellers continued to chase a thin buy side only to see it recover post index and into the close to leave us flat on the day.

### Handysize Commentary

Quiet day on handy paper with little to no change across the curve and no reported trading.

### Supramax 10 Time Charter Average

Spot	30514	Chg	-243
MTD	30473		
YTD	26877		

### Handysize 7 Time Charter Average

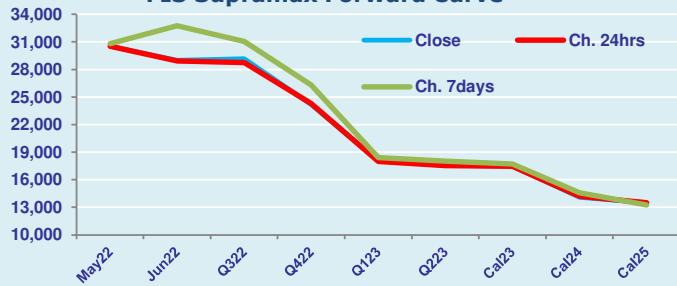
Spot	29524	Chg	-128
MTD	29752		
YTD	25898		

### Spread Ratio

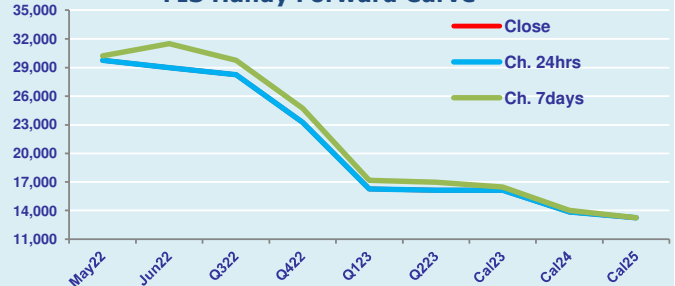
990	1.03
720	1.02
979	1.04

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
May 22	30250	30750	30500	0	May 22	29500	30000	29750	0	750	1.03
Jun 22	28750	29250	29000	75	Jun 22	28750	29250	29000	0	0	1.00
Q3 22	29000	29350	29175	425	Q3 22	28000	28500	28250	0	925	1.03
Q4 22	24100	24300	24200	-100	Q4 22	23000	23500	23250	0	950	1.04
Q1 23	17850	18250	18050	50	Q1 23	16000	16500	16250	0	1800	1.11
Q2 23	17400	17750	17575	25	Q2 23	15900	16350	16125	0	1450	1.09
Cal 23	17350	17600	17475	-25	Cal 23	15900	16350	16125	0	1350	1.08
Cal 24	13900	14250	14075	-125	Cal 24	13600	14100	13850	0	225	1.02
Cal 25	13250	13750	13500	0	Cal 25	13000	13500	13250	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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