

Cape 5TC					
	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,668	-89	-3.23%	2,784	2,135
<b>C2</b> (160It Tubarao - Rotterdam)	15,422	-0,089	-0.57%	15,481	13,399
<b>C3</b> (160mt Tubarao - Qingdao)	32,375	-0,403	-1.23%	32,588	25,742
<b>C5</b> (160mt W Australia - Qingdao)	12,905	-0,063	-0.49%	13,171	10,427
<b>C7</b> (150mt Bolivar - Rotterdam)	15,330	0,040	0.26%	15,332	12,947
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	21,625	-325	-1.48%	22,133	17,003
<b>C9_14</b> (180mt Continent/Med trip Far East)	43,725	-275	-0.62%	44,094	36,888
<b>C10_14</b> (180mt Nopac round V)	20,213	-1,264	-5.89%	22,094	16,990
<b>C14</b> (180mt China - Brazil RV)	16,950	-1,075	-5.96%	18,000	15,228
<b>C16</b> (180mt Revised backhaul)	15,725	-300	-1.87%	16,167	6,298
<b>C17</b> (170mt Saldanha Bay to Qingdao)	25,16	-0,257	-1.01%	25,36	19,12
<b>BCI 5TC</b>	22,128	-738	-3.23%	23,089	17,704

Supramax 10TC					
	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	2,632	-28	-1.05%	2,665	2,452
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	24,838	-458	-1.81%	25,175	25,486
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	35,582	-1,168	-3.18%	36,606	34,415
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	28,029	29	0.10%	28,148	26,250
<b>S3_58</b> (North China trip to Wes t Africa)	35,700	-260	-0.72%	35,940	30,157
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	36,125	-804	-2.18%	37,078	32,472
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	18,043	-168	-0.92%	18,201	18,106
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	28,827	-510	-1.74%	29,284	29,033
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	29,708	-225	-0.75%	30,103	27,239
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	26,814	-397	-1.46%	27,227	24,791
<b>S10_58</b> (South China trip via Indones ia to s outh China)	25,443	-300	-1.17%	25,831	25,658
<b>BSI 10TC</b>	28,948	-311	-1.06%	29,315	26,977

BDI Index					
	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,514	-46	-1.80%	2,569	2,267

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,675	-300	-1.05%	33,114	26,945
Cape Pacific (C10, C14)	18,582	-1,170	-5.92%	20,047	16,109
<b>Cape Atlantic vs. Pacific</b>	<b>14,094</b>	<b>870</b>	<b>4.87%</b>	<b>13,067</b>	<b>10,836</b>
Panamax Atlantic (1a, 2a)	29,176	-603	-2.10%	29,661	28,833
Panamax Pacific (3a, 4)	21,705	-199	-0.93%	21,864	21,473
<b>Panamax Atlantic vs. Pacific</b>	<b>7,471</b>	<b>-405</b>	<b>-1.16%</b>	<b>7,797</b>	<b>7,360</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	26,994	-456	-1.52%	27,502	25,123
Supramax Pacific 3TC (S2,S8,S10)	27,727	-165	-0.60%	28,027	26,382
<b>Supramax Atlantic vs. Pacific</b>	<b>-733</b>	<b>-291</b>	<b>-0.92%</b>	<b>-525</b>	<b>-1,259</b>
Handysize Atlantic 4TC (HS1-HS4)	24,506	-707	-2.49%	25,314	23,915
Handysize Pacific 3TC (HS5,HS6,HS7)	30,586	-285	-0.92%	30,802	27,914
<b>Handysize Atlantic vs. Pacific</b>	<b>-6,081</b>	<b>-422</b>	<b>-1.57%</b>	<b>-5,487</b>	<b>-3,999</b>

Previous TC					
	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	21,064	-738	-3.39%	22,025	16,640
<b>BPI 4TC</b>	24,003	-234	-0.97%	24,189	23,641
<b>BHSI 6TC</b>	25,700	-501	-1.91%	26,216	24,027

Panamax 5TC					
	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,815	-26	-0.92%	2,836	2,775
<b>P1A_82</b> (82500mt Transatlantic RV)	23,825	-608	-2.49%	24,316	23,690
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	34,527	-598	-1.70%	35,007	33,977
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	23,759	-156	-0.65%	23,876	23,992
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	19651	-241	-1.21%	19852	18954
<b>P5_82</b> (82500mt S China/HK range Indo RV)	22,578	40	0.18%	22,701	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	26750	135	0.51%	26637	25879
<b>P8</b> (66000mt Santos to China)	69,741	-0,038	-0.05%	69,547	62,287
<b>BPI82 5TC</b>	25,339	-234	-0.92%	25,525	24,977

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	17,704	33,333	38,169	5,826	87.71%
<b>Panamax 5TC</b>	24,977	26,898	30,746	15,885	43.79%
<b>Supramax 10TC</b>	26,977	26,770	33,366	17,273	20.61%
<b>Handysize 7TC</b>	25,993	25,702	32,166	17,776	15.09%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	1,537	-28	-1.79%	1,566	1,444
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	19,200	-136	-0.70%	19,312	17,289
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	21,207	-150	-0.70%	21,398	18,757
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	32,022	-1,259	-3.78%	33,499	34,566
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	25,593	-1,282	-4.77%	27,049	25,048
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	31,315	-431	-1.36%	31,634	28,664
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	31,059	-187	-0.60%	31,205	27,944
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	29,384	-237	-0.80%	29,567	27,133
<b>BHSI 7TC</b>	27,666	-501	-1.78%	28,182	25,993

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	-3,211	-2,707	-2,436	-7,274	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-3,609	-3,686	-3,790	-2,000	128
<b>Cape5TC / Smx10TC Spread</b>	-6,820	-6,393	-6,226	-9,274	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	9,188	9,552	9,482	8,999	7,607
<b>Cape Atlantic vs Cape Pacific</b>	14,094	13,224	13,067	10,836	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	7,471	7,876	7,797	7,360	6,747
<b>Supra Atlantic vs Supra Pacific</b>	-733	-442	-525	-1,259	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	0.873	1.326	0.905	0.709	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.875	1.198	0.871	0.926	1.005
<b>Smx10TC / Handy7TC Ratio</b>	1.046	0.900	1.040	1.038	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.764	1.589	0.788	0.656	1.245

Source - The Baltic Exchange

Freight Investor Services  
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998