



Fuel Oil Daily Evening Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

08 June 2022

Oil and Energy Market News

Brent crude oil front month futures ended the day up, printing \$122.53 at 1630BST. Highs in the day reached \$122.73 and lows touched \$120.45.

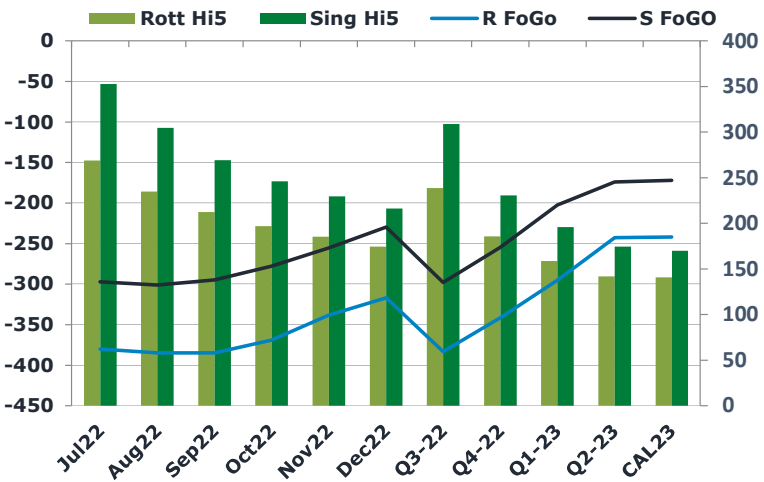
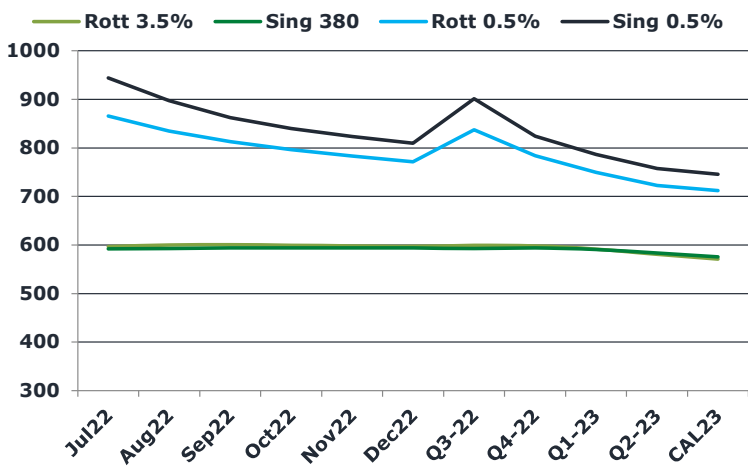
EIA data, week ending 6/3

Crude oil: +2.0M
 Domestic prod: 11.9MMbpd
 SPR: -7.3M
 Cushing: -1.6M
 Gasoline: -0.8M
 Impld mogas demand: 9.2Mbpd
 Distillates: +2.6M
 Refiner utilz: 94.2%
 Total exports: 8.11Mbpd

Brent

122.53

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul22	596.60	591.60	865.50	944.25	353
Aug22	599.85	592.60	834.75	897.25	305
Sep22	600.35	593.60	812.75	862.75	269
Oct22	599.35	594.10	796.50	840.25	246
Nov22	598.10	593.60	783.50	823.25	230
Dec22	596.85	593.60	771.50	809.75	216
Q3-22	598.95	592.60	837.65	901.40	309
Q4-22	598.10	593.77	783.83	824.42	231
Q1-23	591.27	590.60	750.00	786.58	196
Q2-23	580.52	583.27	722.58	757.67	174
CAL23	570.91	575.12	711.81	745.23	170



Fuel Oil Market News

The Barges crack opened at -25.95 this morning and ended the day printing -25.95. The Cal 23 crack was valued at -8.90.

The Singapore 0.5% crack ended the day trading at 28.80, with the Rott 0.5% crack printing 16.40 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul22	648.98	649.98	-380.00	-297.25	269
Aug22	619.72	605.77	-384.75	-301.00	235
Sep22	596.82	563.80	-384.50	-294.75	212
Oct22	565.90	523.81	-368.75	-277.75	197
Nov22	523.63	484.83	-338.25	-255.25	185
Dec22	491.48	445.72	-316.75	-229.50	175
Q3-22	621.80	606.48	-383.00	-297.75	239
Q4-22	527.00	484.79	-341.25	-254.25	186
Q1-23	453.62	398.55	-295.00	-202.50	159
Q2-23	384.62	348.40	-242.50	-174.00	142
CAL23	382.94	341.98	-242.00	-172.00	141

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TIME SPREADS FUEL

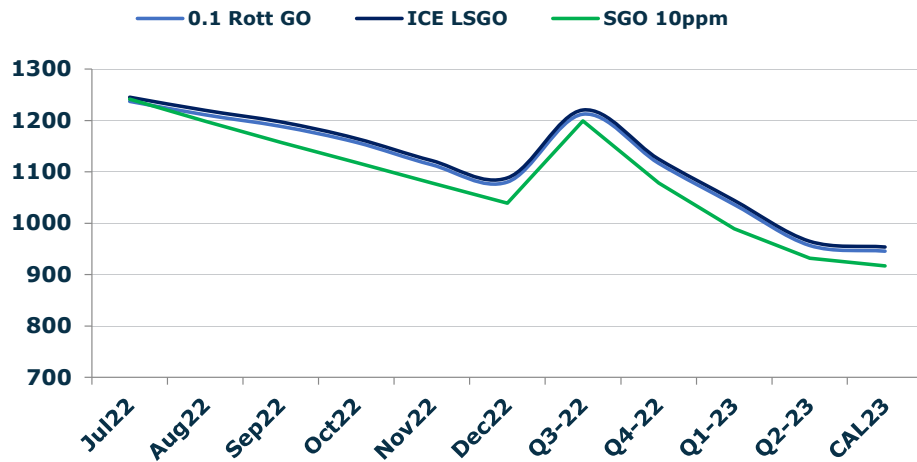
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul22/Aug22	-3.25	-1.00	30.75	47.00
Aug22/Sep22	-0.50	-1.00	22.00	34.50
Sep22/Oct22	1.00	-0.50	16.25	22.50
Oct22/Nov22	1.25	0.50	13.00	17.00
Nov22/Dec22	1.25	0.00	12.00	13.50
Q3-22/Q4-22	0.85	-1.17	53.82	76.98
Q4-22/Q1-23	6.83	3.17	33.83	37.83
Q1-23/Q2-23	10.75	7.33	27.42	28.92
CAL23/CAL24	55.00	44.50	77.9	89.61

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul22	1237.1	1241.6	1245.6
Aug22	1211.1	1198.4	1219.6
Sep22	1188.7	1157.4	1197.2
Oct22	1157.3	1117.9	1165.3
Nov22	1113.7	1078.4	1121.7
Dec22	1080.3	1039.3	1088.3
Q3-22	1212.3	1199.1	1220.8
Q4-22	1117.1	1078.6	1125.1
Q1-23	1036.9	989.2	1044.9
Q2-23	957.1	931.7	965.1
CAL23	945.8	917.1	953.8

EW SPREAD

	EW380	EW0.5%
Jul22	-5.00	78.75
Aug22	10.50	62.50
Sep22	-6.75	50.00
Oct22	-5.25	43.75
Nov22	-4.50	39.75
Dec22	-3.25	38.25
Q3-22	-6.35	63.75
Q4-22	-4.33	40.58
Q1-23	-0.67	36.58
Q2-23	2.75	35.08
CAL23	15.50	33.42



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

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