

## Cape 5TC

	Today	Change	Change	MTD	YTD
<b>BCI Index</b>	2,246	-125	-5.27%	2,542	2,143
<b>C2</b> (160It Tubarao - Rotterdam)	14,539	-0.433	-2.89%	15,138	13,453
<b>C3</b> (160mt Tubarao - Qingdao)	31,070	-0.3	-0.96%	31,935	25,949
<b>C5</b> (160mt W Australia - Qingdao)	12,236	-0.259	-2.07%	12,709	10,498
<b>C7</b> (150mt Bolivar - Rotterdam)	14,885	-0.020	-0.13%	15,083	13,018
<b>C8_14</b> (180mt Gibraltar/HH trans Atlantic RV)	18,585	-465	-2.44%	20,401	17,079
<b>C9_14</b> (180mt Continent/Med trip Far East)	42,300	-375	-0.88%	43,133	37,088
<b>C10_14</b> (180mt Nopac round V)	16,113	-1,437	-8.19%	19,258	16,995
<b>C13</b> (180mt China - Brazil RV)	13,536	-650	-4.58%	15,977	15,200
<b>C16</b> (180mt Revised backhaul)	10,250	-2,825	-21.61%	14,261	6,536
<b>C17</b> (170mt Saldanha Bay to Qingdao)	23,46	-0.214	-0.90%	24,55	19,29
<b>BCI 5TC</b>	18,627	-1,038	-5.28%	21,083	17,772

## Supramax 10TC

	Today	Change	Change	MTD	YTD
<b>BSI Index</b>	2,463	-32	-1.28%	2,581	2,455
<b>S1B_58</b> (Canakkale trip via Med or BI Sea to China-South Korea)	23,417	-171	-0.72%	24,443	25,428
<b>S1C_58</b> (US Gulf trip to China-s outh Japan)	26,814	-936	-3.37%	32,284	34,219
<b>S2_58</b> (North China one Aus tralian or Pacific round voyage)	27,564	-193	-0.70%	27,936	26,305
<b>S3_58</b> (North China trip to Wes t Africa)	34,800	-150	-0.43%	35,453	30,337
<b>S4A_58</b> (US Gulf trip to Skaw-Pas s ero)	27,043	-1,600	-5.59%	33,007	32,381
<b>S4B_58</b> (Skaw-Pas s ero trip to US Gulf)	17,314	-93	-0.53%	17,836	18,087
<b>S5_58</b> (Wes t Africa trip via eas t coas t South America to north China)	27,191	-286	-1.04%	28,396	28,986
<b>S8_58</b> (South China trip via Indones ia to eas t coas t India)	29,408	-175	-0.59%	29,756	27,321
<b>S9_58</b> (Wes t Africa trip via eas t coas t South America to Skaw-Pas s ero)	24,816	-615	-2.42%	26,320	24,822
<b>S10_58</b> (South China trip via Indones ia to s outh China)	24,564	-150	-0.61%	25,298	25,630
<b>BSI 10TC</b>	27,092	-348	-1.27%	28,387	27,003

## BDI Index

	Today	Change	Change	MTD	YTD
<b>BDI Index</b>	2,260	-60	-2.59%	2,434	2,269

## Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	30,443	-420	-1.66%	31,767	27,084
Cape Pacific (C10, C14)	14,825	-1,044	-6.39%	17,617	16,098
<b>Cape Atlantic vs. Pacific</b>	<b>15,618</b>	<b>624</b>	<b>4.73%</b>	<b>14,150</b>	<b>10,986</b>
Panamax Atlantic (1a, 2a)	26,456	-365	-1.39%	28,238	28,773
Panamax Pacific (3a, 4)	20,457	-179	-0.86%	21,281	21,450
<b>Panamax Atlantic vs. Pacific</b>	<b>5,999</b>	<b>-187</b>	<b>-0.53%</b>	<b>6,957</b>	<b>7,323</b>
Supramax Atlantic 3TC (S4A,S4B,S9)	23,058	-769	-2.85%	25,721	25,096
Supramax Pacific 3TC (S2,S8,S10)	27,179	-173	-0.63%	27,663	26,419
<b>Supramax Atlantic vs. Pacific</b>	<b>-4,121</b>	<b>-597</b>	<b>-2.21%</b>	<b>-1,942</b>	<b>-1,323</b>
Handysize Atlantic 4TC (HS1-HS4)	21,228	-400	-1.81%	23,618	23,858
Handysize Pacific 3TC (HS5,HS6,HS7)	29,094	-206	-0.70%	30,159	27,978
<b>Handysize Atlantic vs. Pacific</b>	<b>-7,867</b>	<b>-193</b>	<b>-1.10%</b>	<b>-6,542</b>	<b>-4,120</b>

## Previous TC

	Today	Change	Change	MTD	YTD
<b>BCI 4TC</b>	17,563	-1,038	-5.58%	20,019	16,708
<b>B4I 4TC</b>	22,067	-259	-1.16%	23,296	23,604
<b>BHSI 6TC</b>	23,226	-317	-1.35%	25,015	24,030

## Panamax 5TC

	Today	Change	Change	MTD	YTD
<b>BPI Index</b>	2,600	-29	-1.10%	2,737	2,771
<b>P1A_82</b> (82500mt Transatlantic RV)	20,583	-317	-1.52%	22,612	23,604
<b>P2A_82</b> (82500mt SKAW-GIB/FAR EAST)	32,328	-413	-1.26%	33,865	33,941
<b>P3A_82</b> (82500mt Japan-SK/NOPAC/RV)	22,064	-211	-0.95%	23,126	23,940
<b>P4_82</b> (82500mt FAR EAST/NOPAC/SK-PASS)	18849	-146	-0.77%	19437	18960
<b>P5_82</b> (82500mt S China/HK range Indo RV)	21,631	-363	-1.65%	22,426	#N/A
<b>P6_82</b> (82500mt Dely Spore or (Busan, US grain season) transatlantic)	25411	-239	-0.93%	26226	25881
<b>P8</b> (66000mt Santos to China)	68,879	-0.1	-0.14%	69,336	62,537
<b>BPI82 5TC</b>	23,403	-259	-1.09%	24,632	24,940

	Avg 2022	Avg 2021	Max 2021	Min 2021	30D Vol 2021
<b>Cape 5TC</b>	17,772	33,333	38,169	5,826	87.71%
<b>Panamax 5TC</b>	24,940	26,898	30,746	15,885	43.79%
<b>Supramax 10TC</b>	27,003	26,770	33,366	17,273	20.61%
<b>Handysize 7TC</b>	25,996	25,702	32,166	17,776	15.09%

## Handysize 7TC

	Today	Change	Change	MTD	YTD
<b>BHSI Index</b>	1,400	-17	-1.20%	1,499	1,444
<b>HS1_38</b> (Skaw/Passero trip Recalada/Rio de Janeiro)	17,814	-275	-1.52%	18,815	17,330
<b>HS2_38</b> (Skaw/Passero trip Boston/Galveston)	19,821	32	0.16%	20,773	18,814
<b>HS3_38</b> (Recalada/Rio de Janeiro trip Skaw/Passero.)	27,239	-530	-1.91%	30,809	34,356
<b>HS4_38</b> (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	20,036	-825	-3.95%	24,074	24,932
<b>HS5_38</b> (SE Asia trip via Australia to Singapore/Japan)	28,938	-350	-1.20%	30,650	28,710
<b>HS6_38</b> (S Korea/Japan via NOPAC to Singapore/Japan)	29,563	-206	-0.69%	30,593	28,024
<b>HS7_38</b> (S Korea/Japan via NOPAC to SE Asia)	28,781	-63	-0.22%	29,234	27,201
<b>BHSI 7TC</b>	25,192	-317	-1.24%	26,981	25,996

## Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2019
<b>Cape5TC / Pmx5TC Spread</b>	-4,776	-3,997	-3,549	-7,169	6,435
<b>Pmx5TC / Smx10TC Spread</b>	-3,689	-3,778	-3,755	-2,063	128
<b>Cape5TC / Smx10TC Spread</b>	-8,465	-7,775	-7,304	-9,231	6,563
<b>Pmx 2A / Pmx 5TC Spread</b>	8,925	9,079	9,232	9,001	7,607
<b>Cape Atlantic vs Cape Pacific</b>	15,618	14,995	14,150	10,986	6,947
<b>Pmx Atlantic vs Pmx Pacific</b>	5,999	6,186	6,957	7,323	6,747
<b>Supra Atlantic vs Supra Pacific</b>	-4,121	-3,524	-1,942	-1,323	3,063
<b>Cape5TC / Pmx5TC Ratio</b>	0.796	1.326	0.856	0.713	1.239
<b>Pmx5TC / Smx10TC Ratio</b>	0.864	1.198	0.868	0.924	1.005
<b>Smx10TC / Handy7TC Ratio</b>	1.075	0.900	1.052	1.039	1.042
<b>Cape5TC / Smx10TC Ratio</b>	0.688	1.589	0.743	0.658	1.245

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998