EMISSIONS | OIL | FERROUS | FREIGHT | AGRI | METALS | ENERGY | PHYSICAL FREIGHT |

# FIS

# **Fuel Oil Daily Evening Report**

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# 15 June 2022

# **Oil and Energy Market News**

Brent crude oil front month futures ended the day down, printing \$120.46 at 1630BST. Highs in the day reached \$121.88 and lows touched \$119.26.

### EIA data, week ending 6/10

Crude oil: +2.0M

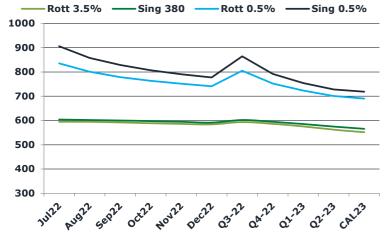
Domestic prod: 12.0MMbpd

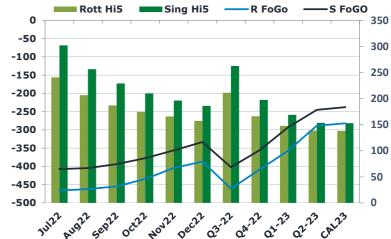
SPR: -7.7M Cushing: -0.8M Gasoline: -0.7M

Impld mogas demand: 9.09 MbpdDistillates: +0.7M Refiner utilz: 93.7% Total exports: 9.77Mbpd

### **Brent**

120.46	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul22	594.45	603.45	835.15	905.60	302
Aug22	594.20	601.70	800.90	858.10	256
Sep22	591.70	599.95	778.65	829.10	229
Oct22	588.70	597.20	763.65	807.10	210
Nov22	585.70	594.20	751.65	790.60	196
Dec22	583.70	591.20	741.15	777.35	186
Q3-22	593.45	601.70	804.90	864.25	263
Q4-22	586.03	594.20	752.15	791.68	197
Q1-23	575.62	585.45	723.48	754.35	169
Q2-23	561.87	574.53	700.65	728.18	154
CAL23	551.72	565.49	690.13	718.50	153





## Fuel Oil Market News

The Barges crack opened at -22.00 this morning and ended the day printing -23.40. The Cal 23 crack was valued at -10.00.

The Singapore 0.5% crack ended the day trading at 25.60, with the Rott 0.5% crack printing 14.50 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
Jul22	706.84	709.34	-466.25	-407.25	241
Aug22	668.76	661.17	-462.00	-404.75	207
Sep22	641.37	622.69	-454.50	-393.50	187
Oct22	609.45	587.45	-434.50	-377.50	175
Nov22	570.26	552.08	-404.25	-355.75	166
Dec22	544.18	519.32	-386.75	-333.25	157
Q3-22	672.30	664.43	-460.75	-402.00	211
Q4-22	574.63	552.95	-408.50	-355.50	166
Q1-23	504.65	461.87	-356.75	-293.00	148
Q2-23	427.32	398.69	-288.50	-245.00	139
CAL23	420.46	390.83	-282.00	-237.75	138

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#### **TIME SPREADS FUEL**

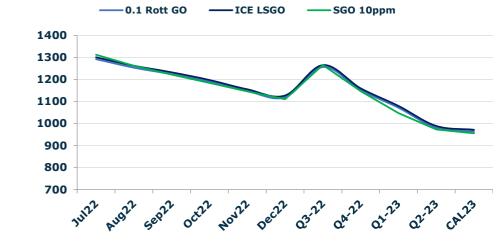
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul22/Aug22	-2.00	1.75	34.25	47.50
Aug22/Sep22	0.25	1.75	22.25	29.00
Sep22/Oct22	2.50	2.75	15.00	22.00
Oct22/Nov22	3.00	3.00	12.00	16.50
Nov22/Dec22	3.00	3.00	10.50	13.25
Q3-22/Q4-22	7.42	7.50	52.75	72.57
Q4-22/Q1-23	10.42	8.75	28.67	37.33
Q1-23/Q2-23	13.75	10.92	22.83	26.17
CAL23/CAL24	55.00	44.50	75.4	57.50

#### **GASOIL CURVES**

-			
	Rott 0.1	SGO 10ppm	ICE GO
Jul22	1292.8	1312.8	1301.3
Aug22	1254.5	1262.9	1263.0
Sep22	1224.6	1222.6	1233.1
Oct22	1190.1	1184.6	1198.1
Nov22	1148.0	1146.3	1156.0
Dec22	1119.9	1110.5	1127.9
Q3-22	1257.3	1266.1	1265.8
Q4-22	1152.7	1147.2	1160.7
Q1-23	1072.3	1047.3	1080.3
Q2-23	981.2	973.2	989.2
CAL23	964.2	956.3	972.2

### **EW SPREAD**

	EW380	EW0.5%
Jul22	9.00	70.45
Aug22	7.50	57.20
Sep22	8.25	50.45
Oct22	8.50	43.45
Nov22	8.50	38.95
Dec22	7.50	36.20
Q3-22	8.25	59.35
Q4-22	8.17	39.53
Q1-23	9.83	30.87
Q2-23	12.67	27.53
CAL23	4.25	28.37



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