



Fuel Oil Daily Evening Report

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20 June 2022

Oil and Energy Market News

Brent crude oil front month futures ended the day up, printing \$113.82 at 1630BST. High in the day reached \$114.38 and lows touched \$111.52.

*BIDEN SAYS US RECESSION ISN'T INEVITABLE

*BIDEN SAYS IT'S 'VERY LIKELY' UKRAINE TO BECOME EU MEMBER

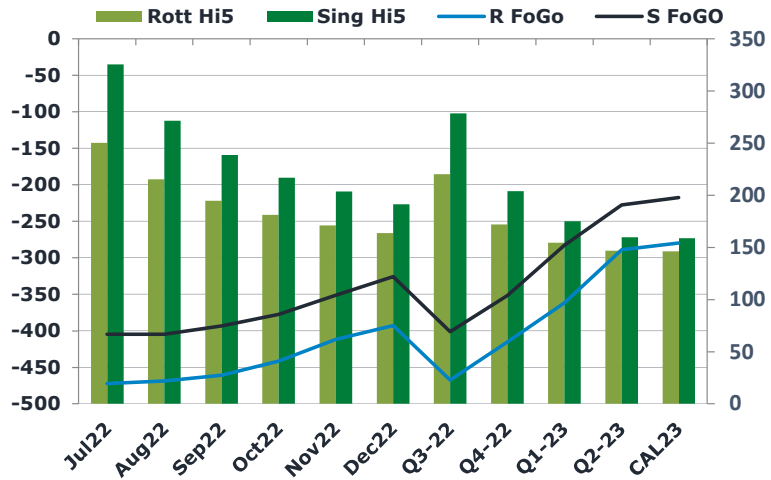
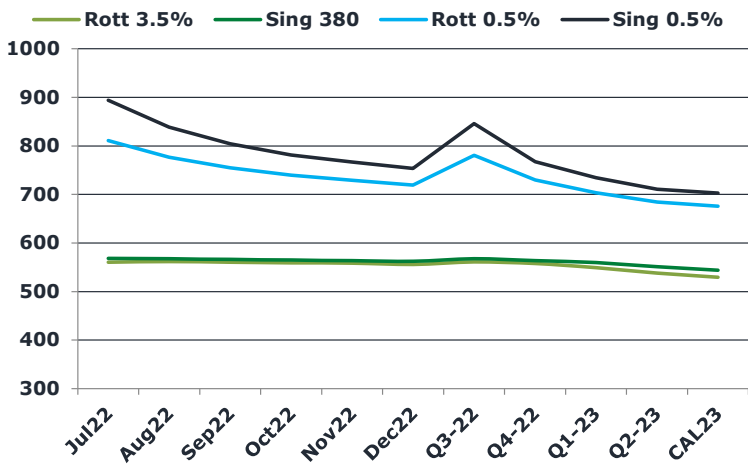
*BIDEN SAYS HIS TEAM IS MEETING OIL-COMPANY CEOS THIS WEEK

*BIDEN SAYS OIL-FIRM CEOS TO BE ASKED TO JUSTIFY THEIR PROFITS

Brent

113.82

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul22	560.40	568.40	810.60	893.80	325
Aug22	561.40	567.15	776.85	838.55	271
Sep22	560.15	565.90	754.85	804.55	239
Oct22	558.90	564.65	740.10	781.55	217
Nov22	558.15	563.40	729.35	767.05	204
Dec22	555.90	562.40	719.60	753.80	191
Q3-22	560.65	567.15	780.75	845.65	279
Q4-22	557.65	563.48	729.68	767.47	204
Q1-23	549.15	559.32	703.68	734.30	175
Q2-23	537.57	550.90	684.43	710.55	160
CAL23	529.50	543.67	675.70	702.38	159



Fuel Oil Market News

The Barges crack opened at -22.80 this morning and ended the day printing -22.75. The Cal 23 crack was valued at -11.00.

The Singapore 0.5% crack ended the day trading at 29.75, with the Rott 0.5% crack printing 16.65 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul22	722.42	730.42	-472.25	-405.00	250
Aug22	683.98	676.17	-468.50	-404.75	215
Sep22	655.43	631.97	-460.75	-393.25	195
Oct22	622.35	594.48	-441.25	-377.50	181
Nov22	582.98	554.76	-411.75	-351.00	171
Dec22	556.53	517.02	-392.75	-325.50	164
Q3-22	687.25	679.61	-467.25	-401.00	220
Q4-22	587.29	555.42	-415.25	-351.50	172
Q1-23	516.40	457.52	-361.75	-282.50	155
Q2-23	435.96	386.84	-289.00	-227.25	147
CAL23	426.14	376.16	-280.00	-217.50	146

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

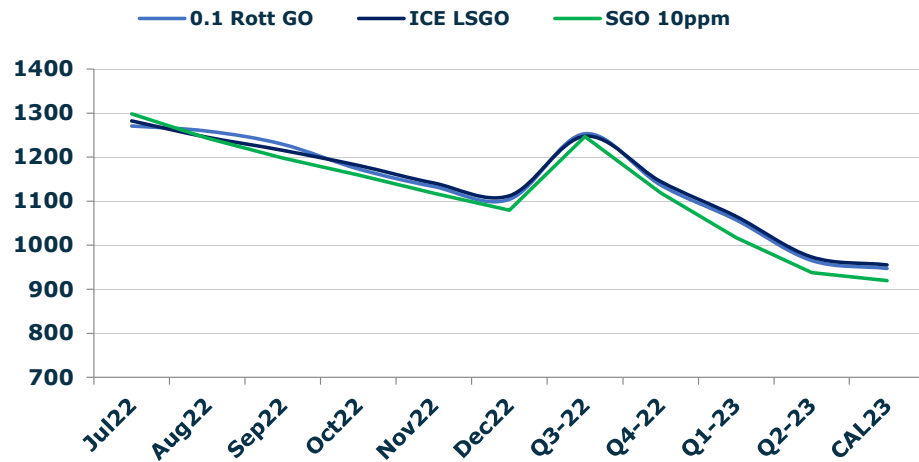
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul22/Aug22	-3.00	1.25	33.75	55.25
Aug22/Sep22	-1.00	1.25	22.00	34.00
Sep22/Oct22	1.25	1.25	14.75	23.00
Oct22/Nov22	1.25	1.25	10.75	14.50
Nov22/Dec22	0.75	1.00	9.75	13.25
Q3-22/Q4-22	3.00	3.67	51.07	78.18
Q4-22/Q1-23	8.50	4.17	26.00	33.17
Q1-23/Q2-23	11.58	8.42	19.25	23.75
CAL23/CAL24	55.00	44.50	83.2	63.21

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul22	1270.8	1298.8	1282.8
Aug22	1259.4	1243.3	1245.4
Sep22	1229.6	1197.9	1215.6
Oct22	1173.3	1159.1	1181.3
Nov22	1133.1	1118.2	1141.1
Dec22	1104.4	1079.4	1112.4
Q3-22	1253.3	1246.8	1247.9
Q4-22	1136.9	1118.9	1144.9
Q1-23	1057.5	1016.8	1065.5
Q2-23	965.5	937.7	973.5
CAL23	947.6	919.8	955.6

EW SPREAD

	EW380	EW0.5%
Jul22	8.00	83.20
Aug22	5.75	61.70
Sep22	5.75	49.70
Oct22	5.75	41.45
Nov22	5.25	37.70
Dec22	6.50	34.20
Q3-22	6.50	64.90
Q4-22	5.83	37.78
Q1-23	10.17	30.62
Q2-23	13.33	26.12
CAL23	4.25	26.68



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