

FIS Fuel Oil Daily Evening Report

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22 June 2022

Oil and Energy Market News

Brent crude oil front month futures ended the day down, printing \$110.78 at 1630BST. Highs in the day reached \$114.45 and lows touched \$107.03.

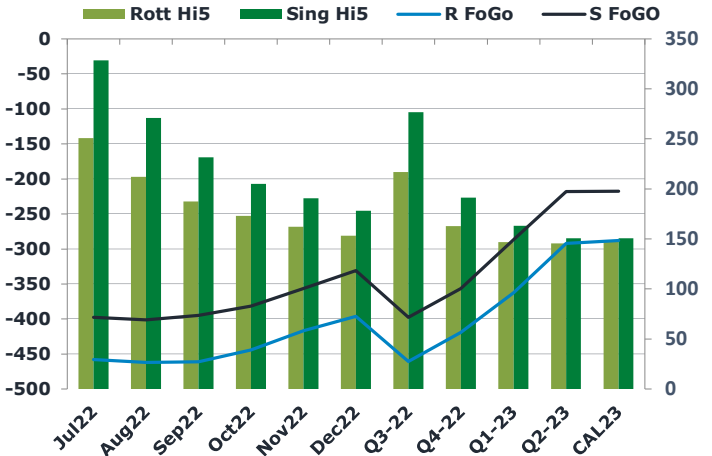
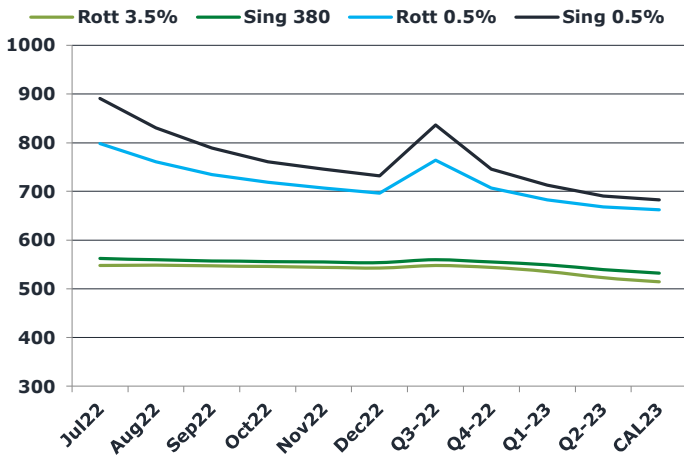
The White House is calling Congress for a 3-month suspension of the 18.4 cents gasoline federal tax.

AND ON TOP, it's also calling on governors to the same a state level. White House believes both measures would reduce gas prices by 50 cents

Brent

110.78

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul22	547.60	562.10	798.40	890.50	328
Aug22	548.35	559.60	760.40	830.50	271
Sep22	547.10	557.35	734.40	789.00	232
Oct22	545.60	556.10	718.65	761.00	205
Nov22	544.10	554.85	706.40	745.50	191
Dec22	542.85	553.60	696.15	731.75	178
Q3-22	547.70	559.70	764.40	836.65	277
Q4-22	544.18	554.85	707.07	746.08	191
Q1-23	535.68	549.27	682.73	712.50	163
Q2-23	522.68	539.52	668.40	690.25	151
CAL23	514.16	532.16	662.42	682.83	151



Fuel Oil Market News

The Barges crack opened at -22.85 this morning and ended the day printing -21.5. The Cal 23 crack was valued at -11.00.

The Singapore 0.5% crack ended the day trading at 32.50, with the Rott 0.5% crack printing 18.00 on both front months, respectively.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul22	708.68	726.18	-458.00	-397.75	251
Aug22	674.32	672.06	-462.25	-401.25	212
Sep22	648.44	626.63	-461.25	-395.00	187
Oct22	617.21	586.91	-444.25	-382.00	173
Nov22	578.90	547.18	-416.50	-356.50	162
Dec22	549.75	508.95	-396.50	-330.75	153
Q3-22	677.15	674.77	-460.50	-397.75	217
Q4-22	581.95	547.68	-419.00	-356.50	163
Q1-23	509.67	449.96	-362.50	-286.75	147
Q2-23	437.48	368.94	-291.75	-218.25	146
CAL23	435.98	368.26	-287.75	-217.50	148

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TIME SPREADS FUEL

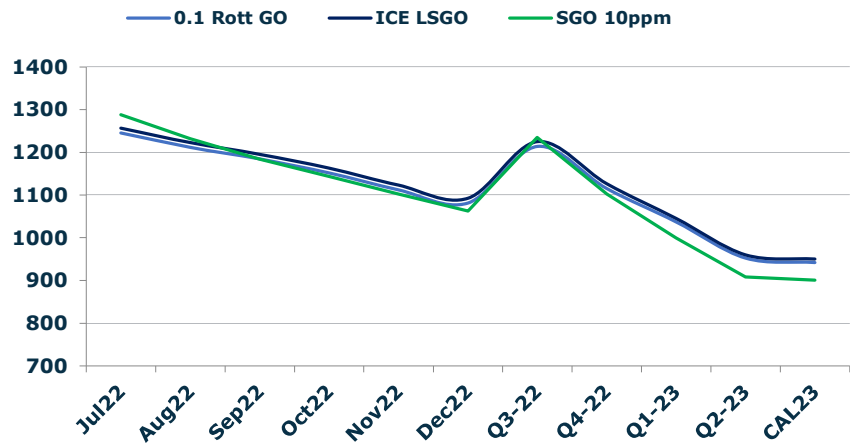
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul22/Aug22	-2.75	2.50	38.00	60.00
Aug22/Sep22	-0.75	2.25	26.00	41.50
Sep22/Oct22	1.25	1.25	15.75	28.00
Oct22/Nov22	1.50	1.25	12.25	15.50
Nov22/Dec22	1.50	1.25	10.25	13.75
Q3-22/Q4-22	3.52	4.85	57.33	90.57
Q4-22/Q1-23	8.50	5.58	24.33	33.58
Q1-23/Q2-23	13.00	9.75	14.33	22.25
CAL23/CAL24	47.50	42.00	77.8	52.67

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul22	1245.3	1288.3	1256.3
Aug22	1211.7	1231.7	1222.7
Sep22	1184.5	1184.0	1195.5
Oct22	1151.8	1143.0	1162.8
Nov22	1112.0	1102.0	1123.0
Dec22	1081.6	1062.5	1092.6
Q3-22	1213.9	1234.5	1224.9
Q4-22	1115.1	1102.5	1126.1
Q1-23	1037.4	999.2	1045.4
Q2-23	952.2	908.5	960.2
CAL23	942.1	900.4	950.1

EW SPREAD

	EW380	EW0.5%
Jul22	14.50	92.10
Aug22	11.25	70.10
Sep22	10.25	54.60
Oct22	10.50	42.35
Nov22	10.75	39.10
Dec22	10.75	35.60
Q3-22	12.00	72.25
Q4-22	10.67	39.02
Q1-23	13.58	29.77
Q2-23	16.83	21.85
CAL23	5.00	20.41



Contact US:

Luke Longhurst

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

Jessie Deng

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

Ricky Forman

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

Jarryd Smith

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

Sam Twyford

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

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