



Fuel Oil Daily Evening Report

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30 June 2022

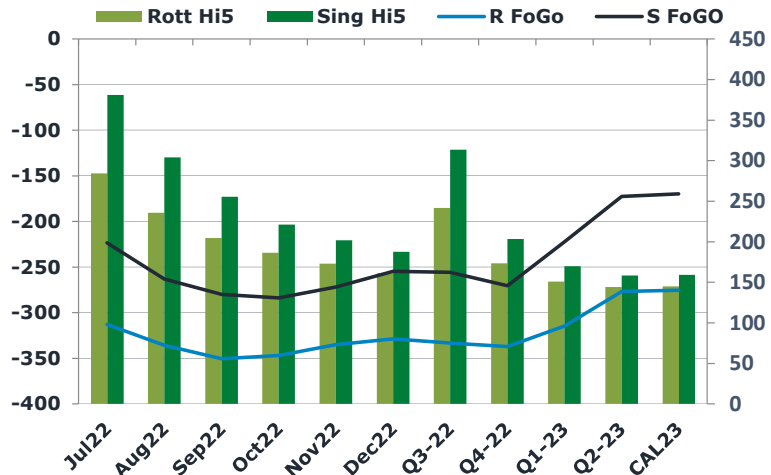
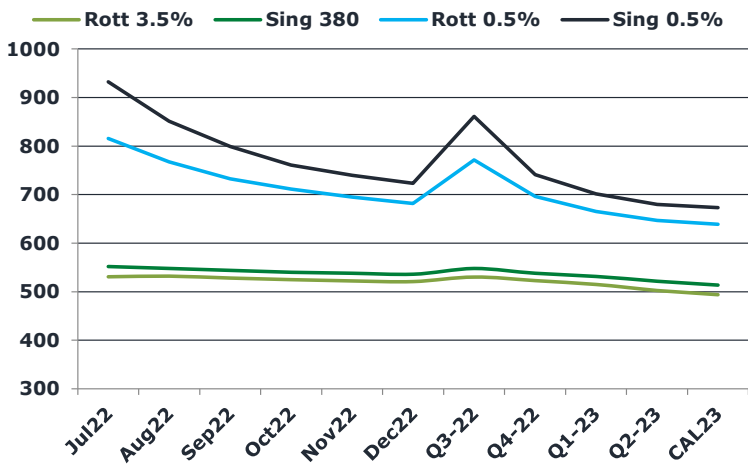
Oil and Energy Market News

We saw Brent retrace all afternoon as it was reported OPEC+ sticks with planned oil production hike as supply concerns weigh on energy markets. Brent broke its technical support levels as momentum shifted to the downside at month end. Brent Closed was trading around \$108.65 for Sep contracts at the time of writing with a high of \$113.25 and low of \$108.19. There is still much uncertainty on what will happen post September as The producer club avoided discussing policy from September onwards.

Brent

114.41

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Jul22	530.80	551.30	815.30	932.45	381
Aug22	531.55	547.55	767.30	851.45	304
Sep22	527.80	543.55	732.30	798.95	255
Oct22	524.80	539.80	711.30	760.95	221
Nov22	521.80	537.80	694.80	739.70	202
Dec22	520.55	535.80	681.80	723.45	188
Q3-22	530.05	547.45	771.65	860.95	314
Q4-22	522.38	537.80	695.97	741.37	204
Q1-23	514.72	531.30	665.55	701.37	170
Q2-23	502.38	521.47	646.55	679.78	158
CAL23	493.86	513.53	638.88	672.85	159



Fuel Oil Market News

Spreads continued to rally on Fuel Oil today with sing.5 moving up from a print of \$75 in the morning to around 82 at the close printing as high as 85+ at 1 stage. Cracks also rallied to 38.1 on sing vs a settlement last night at 36.5. there continues to be a lot of strength and tightness in the front month sing and euro physical market and this is being reflected in the paper

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Jul22	597.26	604.76	-312.75	-223.50	285
Aug22	571.24	566.79	-335.50	-263.00	236
Sep22	555.03	535.03	-350.50	-279.75	205
Oct22	533.56	505.26	-347.00	-284.00	187
Nov22	508.08	473.73	-335.00	-271.75	173
Dec22	490.08	442.21	-328.75	-254.50	161
Q3-22	574.50	568.93	-333.00	-255.50	242
Q4-22	510.57	473.73	-337.00	-270.25	174
Q1-23	465.31	392.32	-314.50	-222.25	151
Q2-23	420.89	330.76	-276.75	-172.50	144
CAL23	420.46	329.17	-275.50	-169.75	145



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TIME SPREADS FUEL

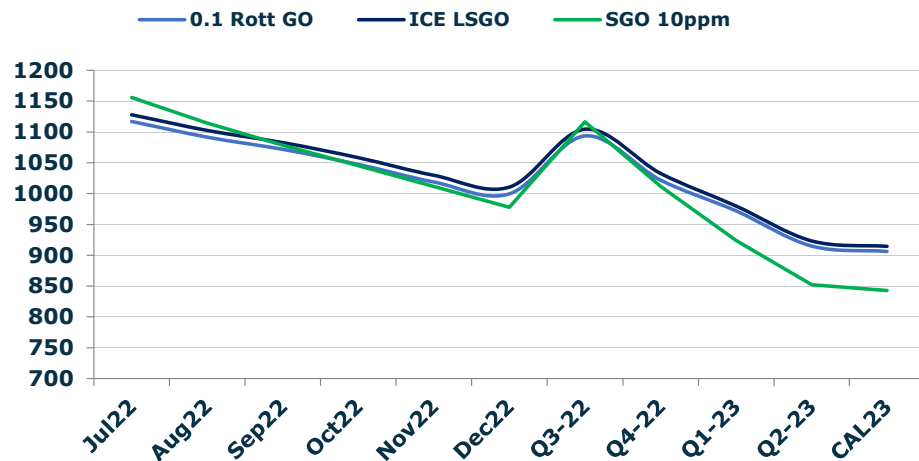
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Jul22/Aug22	-4.00	3.75	48.00	81.00
Aug22/Sep22	-0.75	4.00	35.00	52.50
Sep22/Oct22	3.75	3.75	21.00	38.00
Oct22/Nov22	3.00	2.00	16.50	21.25
Nov22/Dec22	3.00	2.00	13.00	16.25
Q3-22/Q4-22	7.67	9.65	75.68	119.58
Q4-22/Q1-23	7.67	6.50	30.42	40.00
Q1-23/Q2-23	12.33	9.83	19.00	21.58
CAL23/CAL24	47.50	42.00	74.5	61.32

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Jul22	1117.1	1156.1	1128.1
Aug22	1091.8	1114.3	1102.8
Sep22	1071.8	1078.6	1082.8
Oct22	1047.4	1045.1	1058.4
Nov22	1018.9	1011.5	1029.9
Dec22	999.6	978.0	1010.6
Q3-22	1093.6	1116.4	1104.6
Q4-22	1022.0	1011.5	1033.0
Q1-23	972.0	923.6	980.0
Q2-23	915.3	852.2	923.3
CAL23	906.3	842.7	914.3

EW SPREAD

	EW380	EW0.5%
Jul22	20.50	117.15
Aug22	16.00	84.15
Sep22	15.75	66.65
Oct22	15.00	49.65
Nov22	16.00	44.90
Dec22	15.25	41.65
Q3-22	17.40	89.30
Q4-22	15.42	45.40
Q1-23	16.58	35.82
Q2-23	19.08	33.23
CAL23	5.00	33.96



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