



Capesize & Panamax FFA Daily Report

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17 June 2022

Capesize Commentary	Panamax Commentary
A positive end to the week for Capesizes with both the physical and paper posting solid gains. Good weekend to all.	A good weekend to all.

Capesize 5 Time Charter Average

Spot	24776	Chg	2365
MTD	21370		
YTD	17916		

Per	Bid	Offer	Mid	Chg
Jun 22	24250	24750	24500	1000
Jul 22	31750	32000	31875	1625
Aug 22	34250	34750	34500	500
Q3 22	33750	34250	34000	659
Q4 22	31000	31500	31250	425
Q1 23	16250	16650	16450	-50
Q2 23	20250	20500	20375	-375
Q3. 23	25250	25500	25375	0
Q4. 23	23250	23500	23375	0
Cal 23	21250	21400	21325	-219
Cal 24	19250	19650	19450	0
Cal 25	18250	18750	18500	0
Cal 26	17900	18250	18075	0

Panamax 4 Time Charter Average

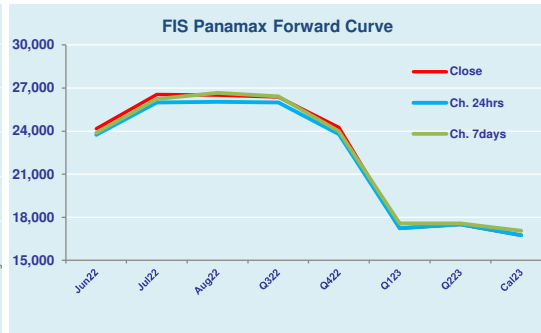
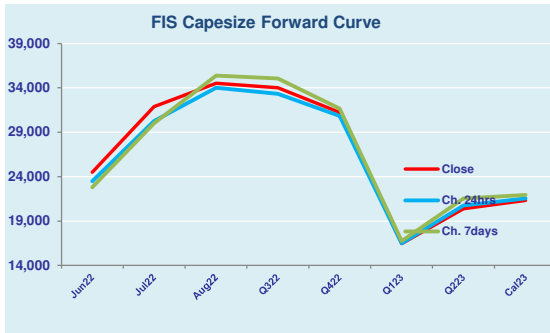
Spot	24421	Chg	644
MTD	23328		
YTD	23597		

Per	Bid	Offer	Mid	Chg
Jun 22	24000	24350	24175	425
Jul 22	26350	26750	26550	550
Aug 22	26250	26750	26500	450
Q3 22	26250	26500	26375	375
Q4 22	24000	24500	24250	450
Q1 23	17000	17500	17250	0
Q2 23	17250	17750	17500	0
Q3. 23	16500	17000	16750	-200
Q4. 23	15250	15750	15500	0
Cal 23	16600	16900	16750	0
Cal 24	13750	13950	13850	0
Cal 25	13000	13250	13125	0
Cal 26	12900	13250	13075	0

Spread Ratio

355	1.01
-1959	0.92
-5681	0.76

Per	Bid	Offer	Mid	Chg	Spread	Ratio
Jun 22	24000	24350	24175	425	325	1.01
Jul 22	26350	26750	26550	550	5325	1.20
Aug 22	26250	26750	26500	450	8000	1.30
Q3 22	26250	26500	26375	375	7625	1.29
Q4 22	24000	24500	24250	450	7000	1.29
Q1 23	17000	17500	17250	0	-800	0.95
Q2 23	17250	17750	17500	0	2875	1.16
Q3. 23	16500	17000	16750	-200	8625	1.51
Q4. 23	15250	15750	15500	0	7875	1.51
Cal 23	16600	16900	16750	0	4575	1.27
Cal 24	13750	13950	13850	0	5600	1.40
Cal 25	13000	13250	13125	0	5375	1.41
Cal 26	12900	13250	13075	0	5000	1.38



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Capesize C3

Spot	33.15	Chg	0.73	
MTD	32.02			
YTD	26.17			
Per	Bid	Offer	Mid	Chg
Jun 22	32.00	33.00	32.50	0.00
Jul 22	35.00	36.00	35.50	0.50
Aug 22	35.00	36.00	35.50	0.50
Q3 22	35.00	36.00	35.50	0.50
Q4 22	32.00	33.00	32.50	0.50
Cal 23	20.50	21.50	21.00	0.00
Cal 24	17.50	18.50	18.00	0.00

Capesize C5

Spot	13.49	Chg	0.69	
MTD	12.75			
YTD	10.58			
Per	Bid	Offer	Mid	Chg
Jun 22	12.50	13.25	12.88	0.13
Jul 22	14.25	15.00	14.63	0.32
Aug 22	14.75	15.50	15.13	0.13
Q3 22	14.75	15.50	15.13	0.13
Q4 22	12.75	13.15	12.95	0.00
Cal 23	10.00	10.50	10.25	0.00
Cal 24	9.25	9.75	9.50	0.00

Spread Ratio

Spread	19.66	Ratio	2.46
	19.27		2.51
	15.59		2.47
Spread	Ratio		
19.63	2.52		
20.88	2.43		
20.38	2.35		
20.38	2.35		
19.55	2.51		
10.75	2.05		
8.50	1.89		

Capesize C7

Spot	17.48	Chg	0.75	
MTD	15.58			
YTD	13.14			
Per	Bid	Offer	Mid	Chg
Jun 22	15.00	15.75	15.38	0.00
Jul 22	15.75	16.75	16.25	0.00
Aug 22	16.00	17.00	16.50	0.00
Q3 22	16.50	17.50	17.00	0.00
Q4 22	15.25	16.25	15.75	0.00
Cal 23	14.75	15.75	15.25	0.00
Cal 24	12.00	13.00	12.50	0.00
Cal 25	11.25	12.25	11.75	0.00

Panamax P1A

Spot	24771	Chg	1361	
MTD	22692			
YTD	23577			
Per	Bid	Offer	Mid	Chg
Jun 22	23000	24000	23500	-350
Jul 22	24250	25250	24750	1610
Aug 22	24000	25000	24500	1910
Q3 22	24000	25000	24500	1057
Q4 22	22250	23250	22750	0

Panamax P8

Spot	71.04	Chg	0.600	
MTD	69.63			
YTD	62.80			
Per	Bid	Offer	Mid	Chg
May 22	62.00	63.00	62.50	0.00
Jun 22	58.50	59.50	59.00	0.00
Jul 22	53.00	54.00	53.50	0.00
Q3 22	51.00	52.00	51.50	0.00
Q4 22	45.50	46.50	46.00	0.00

Panamax 2A

Spot	34727	Chg	672	
MTD	33798			
YTD	33932			
Per	Bid	Offer	Mid	Chg
Jun 22	34000	35000	34500	-1500
Jul 22	36000	37000	36500	-1000
Aug 22	36000	37000	36500	-750
Q3 22	36000	37000	36500	-750
Q4 22	33500	34500	34000	0

Panamax 3A

Spot	23878	Chg	395	
MTD	23115			
YTD	23910			
Per	Bid	Offer	Mid	Chg
Jun 22	22500	23500	23000	-4500
Jul 22	24750	25750	25250	-2750
Aug 22	24750	25750	25250	-2000
Q3 22	24750	25250	25000	-2250
Q4 22	22750	23750	23250	-250

Spread Ratio

Spread	10849	Ratio	1.45
	10683		1.46
	10022		1.42
Spread	Ratio		
11500	1.50		
11250	1.45		
11250	1.45		
11500	1.46		
10750	1.46		

Spot Price Source: Baltic

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