



Capesize & Panamax FFA Daily Report

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22 June 2022

Capesize Commentary	Panamax Commentary
Another bearish day for the capes as the macro picture continues to cast a shadow over every market. It was a sea of red on today's BCI and with the short term outlook still favouring charterers, it doesn't look like owners fortunes will turn this side of the weekend. Have a nice evening	Another bearish day for the pmx as the macro picture continues to cast a shadow over every market. It was a sea of red on today's BPI and with the short term outlook still favouring charterers, it doesn't look like owners fortunes will turn this side of the weekend. Have a great evening

Capesize 5 Time Charter Average

Spot	19430	Chg	-3047
MTD	21579		
YTD	18029		

Per	Bid	Offer	Mid	Chg
Jun 22	20350	20750	20550	-1700
Jul 22	23500	24000	23750	-3500
Aug 22	28000	28500	28250	-2250
Q3 22	27500	28000	27750	-2625
Q4 22	26000	26500	26250	-1250
Q1 23	13250	13500	13375	-1000
Q2 23	18250	18500	18375	-500
Q3. 23	22750	23000	22875	-500
Q4. 23	20750	21000	20875	-625
Cal 23	18750	19000	18875	-675
Cal 24	17250	17500	17375	-225
Cal 25	17100	17500	17300	-100
Cal 26	17000	17500	17250	-75

Panamax 4 Time Charter Average

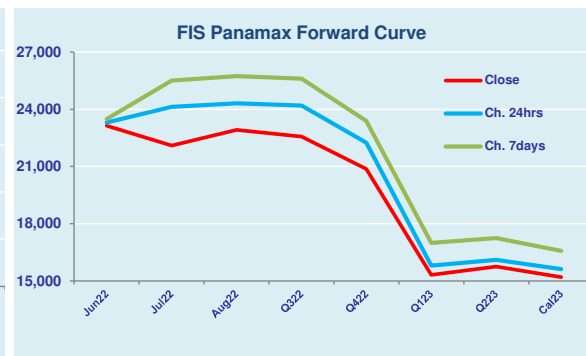
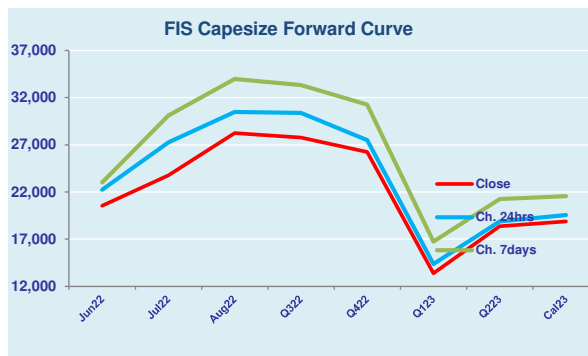
Spot	23834	Chg	-486
MTD	23520		
YTD	23613		

Per	Bid	Offer	Mid	Chg
Jun 22	23100	23200	23150	-150
Jul 22	22000	22200	22100	-2025
Aug 22	22750	23100	22925	-1400
Q3 22	22400	22750	22575	-1625
Q4 22	20750	21000	20875	-1375
Q1 23	15150	15500	15325	-475
Q2 23	15600	15900	15750	-350
Q3. 23	15000	15300	15150	-600
Q4. 23	14500	14800	14650	-350
Cal 23	15100	15300	15200	-425
Cal 24	12700	13000	12850	-75
Cal 25	12150	12500	12325	-175
Cal 26	12100	12500	12300	-200

Spread Ratio

-4404	0.82
-1941	0.92
-5583	0.76

Spread	Ratio
-2600	0.89
1650	1.07
5325	1.23
5175	1.23
5375	1.26
-1950	0.87
2625	1.17
7725	1.51
6225	1.42
3675	1.24
4525	1.35
4975	1.40
4950	1.40



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22 June 2022

Capesize C3

Spot	30.04	Chg	-1.91
MTD	31.95		
YTD	26.31		

Per	Bid	Offer	Mid	Chg
Jun 22	31.00	31.75	31.38	-1.63
Jul 22	34.00	35.00	34.50	-1.00
Aug 22	34.50	35.50	35.00	-0.50
Q3 22	34.75	35.75	35.25	-0.25
Q4 22	31.50	32.50	32.00	-0.50
Cal 23	19.25	20.00	19.63	-1.38
Cal 24	17.50	18.50	18.00	0.00

Capesize C5

Spot	11.25	Chg	-0.57
MTD	12.62		
YTD	10.62		

Per	Bid	Offer	Mid	Chg
Jun 22	12.00	12.30	12.15	-0.73
Jul 22	12.65	12.95	12.80	-0.45
Aug 22	13.40	13.75	13.58	-0.43
Q3 22	13.35	13.85	13.60	-0.73
Q4 22	12.25	12.75	12.50	-0.38
Cal 23	10.00	10.50	10.25	0.00
Cal 24	9.25	9.75	9.50	0.00

Spread Ratio

Spread	18.80	Ratio	2.67
	19.33		2.53
	15.69		2.48

Spread	Ratio
19.23	2.58
21.70	2.70
21.43	2.58
21.65	2.59
19.50	2.56
9.38	1.91
8.50	1.89

Capesize C7

Spot	16.04	Chg	-1.14
MTD	15.87		
YTD	13.24		

Per	Bid	Offer	Mid	Chg
Jun 22	15.50	15.75	15.63	0.25
Jul 22	15.75	16.75	16.25	0.00
Aug 22	16.00	17.00	16.50	0.00
Q3 22	16.50	17.50	17.00	0.00
Q4 22	15.25	16.25	15.75	0.00
Cal 23	14.75	15.75	15.25	0.00
Cal 24	12.00	13.00	12.50	0.00
Cal 25	11.25	12.25	11.75	0.00

Panamax P1A

Spot	25050	Chg	-210
MTD	23217		
YTD	23617		

Per	Bid	Offer	Mid	Chg
Jun 22	23000	24000	23500	0
Jul 22	24250	25250	24750	0
Aug 22	24000	25000	24500	0
Q3 22	24000	25000	24500	0
Q4 22	22250	23250	22750	0

Panamax P8

Spot	69.46	Chg	-0.886
MTD	69.77		
YTD	63.00		

Per	Bid	Offer	Mid	Chg
May 22	62.00	63.00	62.50	0.00
Jun 22	58.50	59.50	59.00	0.00
Jul 22	53.00	54.00	53.50	0.00
Q3 22	51.00	52.00	51.50	0.00
Q4 22	45.50	46.50	46.00	0.00

Panamax 2A

Spot	34627	Chg	-300
MTD	34014		
YTD	33955		

Per	Bid	Offer	Mid	Chg
Jun 22	34000	35000	34500	0
Jul 22	36000	37000	36500	0
Aug 22	36000	37000	36500	0
Q3 22	36000	37000	36500	0
Q4 22	33500	34500	34000	0

Panamax 3A

Spot	22698	Chg	-583
MTD	23144		
YTD	23893		

Per	Bid	Offer	Mid	Chg
Jun 22	22500	23500	23000	0
Jul 22	24750	25750	25250	0
Aug 22	24750	25750	25250	0
Q3 22	24750	25250	25000	0
Q4 22	22750	23750	23250	0

Spread Ratio

Spread	11929	Ratio	1.53
	10870		1.47
	10062		1.42

Spread	Ratio
11500	1.50
11250	1.45
11250	1.45
11500	1.46
10750	1.46

Spot Price Source: Baltic

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