



Capesize & Panamax FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

24 June 2022

Capesize Commentary	Panamax Commentary
As the week drew to a close more sellers appeared on the front end of the curve despite an improving Atlantic market. With some physical players suggesting that the market has bottomed out, we may well see a reversal of fortunes should this be correct. We don't have a mystic meg ball in hand so will just have to wait and see. In the meantime have a great weekend and thank you for making FIS, your number one broker of choice for FFA's.	After a bearish week it's time to take a break and come back stronger next week, have a good weekend.

Capesize 5 Time Charter Average

Spot	19875	Chg	-186
MTD	21378		
YTD	18062		

Per	Bid	Offer	Mid	Chg
Jun 22	21000	21500	21250	-250
Jul 22	24500	25000	24750	-1750
Aug 22	28500	29000	28750	-1000
Q3 22	28000	28500	28250	-1125
Q4 22	26750	27250	27000	-1000
Q1 23	13250	13500	13375	-875
Q2 23	18250	18500	18375	-750
Q3. 23	22750	23250	23000	0
Q4. 23	20750	21250	21000	0
Cal 23	18800	19000	18900	-425
Cal 24	17000	17400	17200	-250
Cal 25	17000	17400	17200	-300
Cal 26	16900	17300	17100	-275

Panamax 4 Time Charter Average

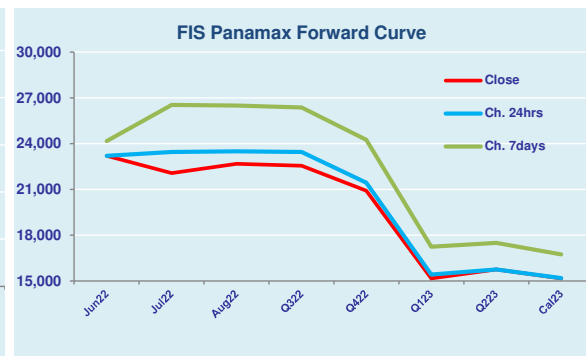
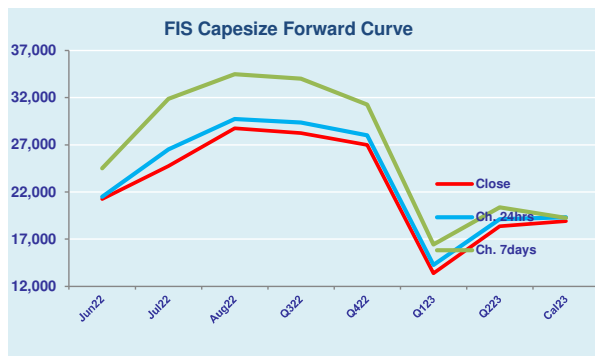
Spot	22918	Chg	-338
MTD	23466		
YTD	23604		

Per	Bid	Offer	Mid	Chg
Jun 22	23000	23400	23200	0
Jul 22	21900	22250	22075	-1375
Aug 22	22500	22850	22675	-825
Q3 22	22350	22750	22550	-900
Q4 22	20750	21100	20925	-525
Q1 23	15000	15350	15175	-250
Q2 23	15600	15900	15750	0
Q3. 23	15000	15300	15150	0
Q4. 23	14500	14800	14650	0
Cal 23	15050	15300	15175	-25
Cal 24	12750	13100	12925	75
Cal 25	12150	12500	12325	0
Cal 26	12100	12500	12300	0

Spread Ratio

-3043	0.87
-2088	0.91
-5542	0.77

Spread	Ratio
-1950	0.92
2675	1.12
6075	1.27
5700	1.25
6075	1.29
-1800	0.88
2625	1.17
7850	1.52
6350	1.43
3725	1.25
4275	1.33
4875	1.40
4800	1.39



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Capesize C3

Spot	29.91	Chg	0.07
MTD	31.69		
YTD	26.37		

Per	Bid	Offer	Mid	Chg
Jun 22	31.15	31.45	31.30	-0.08
Jul 22	34.00	35.00	34.50	0.00
Aug 22	34.50	35.50	35.00	0.00
Q3 22	34.75	35.75	35.25	0.00
Q4 22	31.50	32.50	32.00	0.00
Cal 23	19.25	20.00	19.63	0.00
Cal 24	17.50	18.50	18.00	0.00

Capesize C5

Spot	11.78	Chg	-0.28
MTD	12.54		
YTD	10.64		

Per	Bid	Offer	Mid	Chg
Jun 22	12.25	12.50	12.38	0.13
Jul 22	12.60	12.80	12.70	-0.35
Aug 22	13.45	13.85	13.65	-0.03
Q3 22	13.50	13.75	13.63	-0.05
Q4 22	12.25	12.75	12.50	0.00
Cal 23	10.00	10.50	10.25	0.00
Cal 24	9.25	9.75	9.50	0.00

Spread Ratio

18.13	2.54
19.16	2.53
15.73	2.48

Spread	Ratio
18.93	2.53
21.80	2.72
21.35	2.56
21.63	2.59
19.50	2.56
9.38	1.91
8.50	1.89

Capesize C7

Spot	15.93	Chg	0.06
MTD	15.88		
YTD	13.28		

Per	Bid	Offer	Mid	Chg
Jun 22	15.69	15.96	15.83	0.20
Jul 22	15.75	16.75	16.25	0.00
Aug 22	16.00	17.00	16.50	0.00
Q3 22	16.50	17.50	17.00	0.00
Q4 22	15.25	16.25	15.75	0.00
Cal 23	14.75	15.75	15.25	0.00
Cal 24	12.00	13.00	12.50	0.00
Cal 25	11.25	12.25	11.75	0.00

Panamax P1A

Spot	24200	Chg	-356
MTD	23362		
YTD	23630		

Per	Bid	Offer	Mid	Chg
Jun 22	23000	24000	23500	0
Jul 22	24250	25250	24750	0
Aug 22	24000	25000	24500	0
Q3 22	24000	25000	24500	0
Q4 22	22250	23250	22750	0

Panamax P8

Spot	67.71	Chg	-0.614
MTD	69.55		
YTD	63.08		

Per	Bid	Offer	Mid	Chg
May 22	62.00	63.00	62.50	0.00
Jun 22	58.50	59.50	59.00	0.00
Jul 22	53.00	54.00	53.50	0.00
Q3 22	51.00	52.00	51.50	0.00
Q4 22	45.50	46.50	46.00	0.00

Panamax 2A

Spot	32841	Chg	-539
MTD	33901		
YTD	33941		

Per	Bid	Offer	Mid	Chg
Jun 22	34000	35000	34500	0
Jul 22	36000	37000	36500	0
Aug 22	36000	37000	36500	0
Q3 22	36000	37000	36500	0
Q4 22	33500	34500	34000	0

Panamax 3A

Spot	21747	Chg	-361
MTD	22992		
YTD	23860		

Per	Bid	Offer	Mid	Chg
Jun 22	22500	23500	23000	0
Jul 22	24750	25750	25250	0
Aug 22	24750	25750	25250	0
Q3 22	24750	25250	25000	0
Q4 22	22750	23750	23250	0

Spread Ratio

11094	1.51
10909	1.47
10080	1.42

Spread	Ratio
11500	1.50
11250	1.45
11250	1.45
11500	1.46
10750	1.46

Spot Price Source: Baltic

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