

# FIS Container Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 20 7090 1120

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## Evening Commentary

A surge of volatility as we push through the week, FBX01 China/East Asia to North America West Coast down \$252 on the day to \$9,322 with Transpacific spot prices also carried down \$13 on FBX03 China/East Asia to North America East Coast and down \$41 on the FBX02 North America West Coast to China/East Asia backhaul. FBX12 North Europe to China/East Asia has also pulled back within the majority of the Asia based trades losing value over the past 2-3 months. FBX11 China/East Asia to North Europe remains offered at \$7,800 - a potential discount against the current 12 month fixed physical price coming in at around the \$8,500/FEU mark. FBX13 China/ East Asia to the Mediterranean also sits offered well below spot prices at \$9,000 on the Cal23.

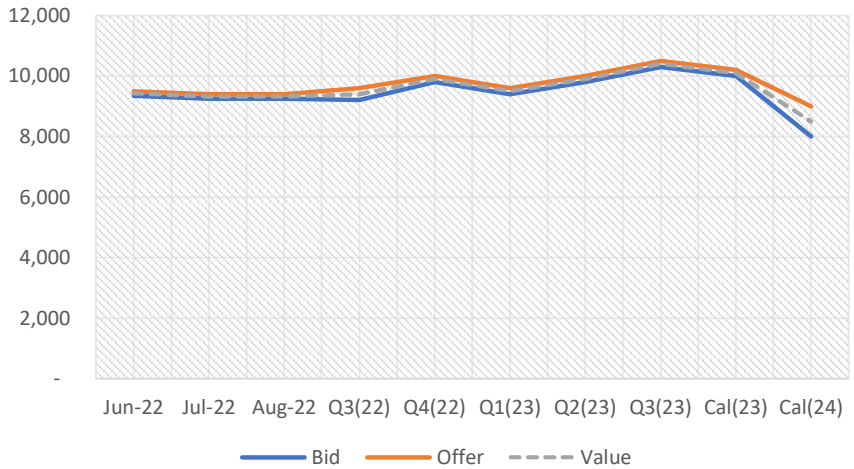
- Investors trading \$1.1bn of shipping shares per week as liquidity soars (Tradewinds)
- Hapag-Lloyd boss warns of overcapacity during 'turbulent times' (Tradewinds)
- Under-pressure German ports brace for more strikes as pay talks fail (The Loadstar)
- Record prices for container newbuild vessels (Container News)
- Boxship capacity set to outstrip demand growth, says Hapag Lloyd (Lloyds List)

### FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	9,350	9,500	9,425
Jul-22	9,250	9,400	9,325
Aug-22	9,250	9,400	9,325
Q3(22)	9,200	9,600	9,400
Q4(22)	9,800	10,000	9,900
Q1(23)	9,400	9,600	9,500
Q2(23)	9,800	10,000	9,900
Q3(23)	10,300	10,500	10,400
Cal(23)	10,000	10,200	10,100
Cal(24)	8,000	9,000	8,500
Current Spot		9,322.00	-252
Month to Date		9,552.13	
Year to Date		14,537.21	

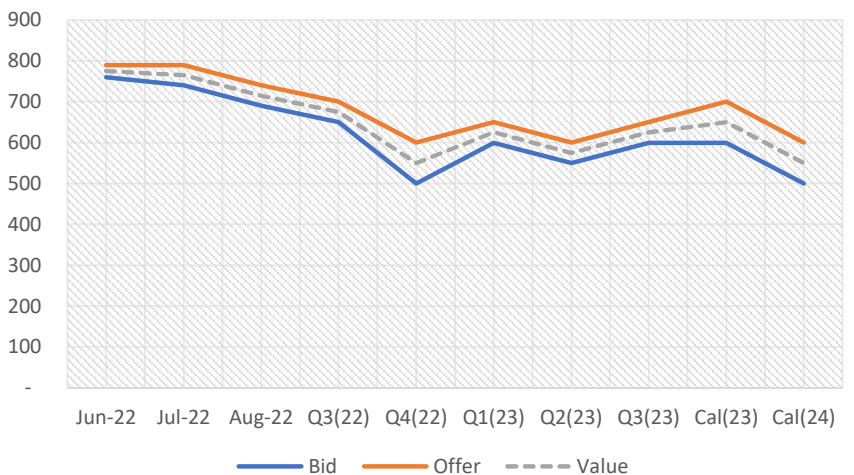


### FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	760	790	775
Jul-22	740	790	765
Aug-22	690	740	715
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		856.00	-41
Month to Date		843.25	
Year to Date		981.86	

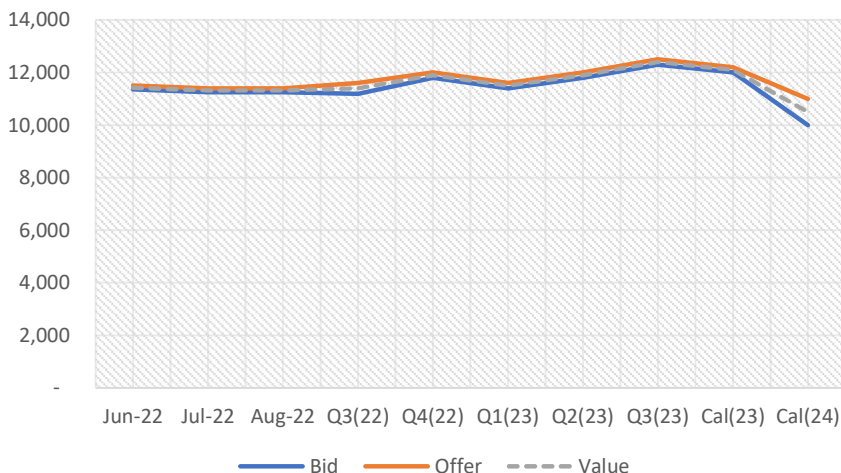


### FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	11,350	11,500	11,425
Jul-22	11,250	11,400	11,325
Aug-22	11,250	11,400	11,325
Q3(22)	11,200	11,600	11,400
Q4(22)	11,800	12,000	11,900
Q1(23)	11,400	11,600	11,500
Q2(23)	11,800	12,000	11,900
Q3(23)	12,300	12,500	12,400
Cal(23)	12,000	12,200	12,100
Cal(24)	10,000	11,000	10,500
Current Spot		11,940.00	-13
Month to Date		11,917.63	
Year to Date		16,644.48	

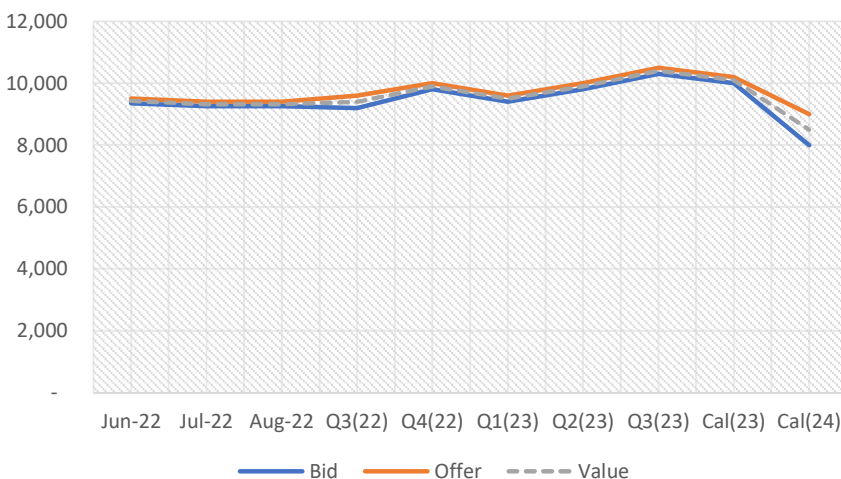


### FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	10,500	10,700	10,600
Jul-22	10,400	10,600	10,500
Aug-22	9,800	10,000	9,900
Q3(22)	9,900	10,000	9,950
Q4(22)	9,600	9,800	9,700
Q1(23)	8,000	8,500	8,250
Q2(23)	7,900	8,100	8,000
Q3(23)	7,400	7,600	7,500
Cal(23)	7,700	7,800	7,750
Cal(24)	5,500	6,000	5,750
Current Spot		10,719.00	
Month to Date		10,692.25	
Year to Date		12,646.38	

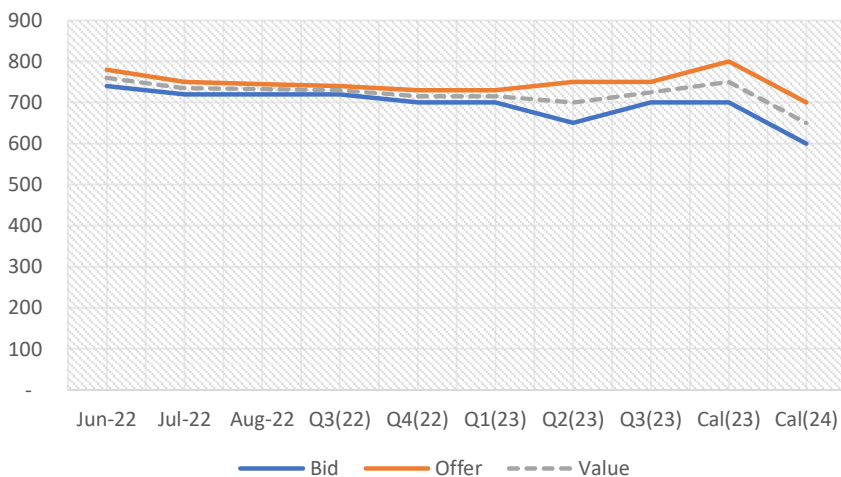


### FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	740	780	760
Jul-22	720	750	735
Aug-22	720	745	733
Q3(22)	720	740	730
Q4(22)	700	730	715
Q1(23)	700	730	715
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		704.00	-34
Month to Date		746.88	
Year to Date		883.32	

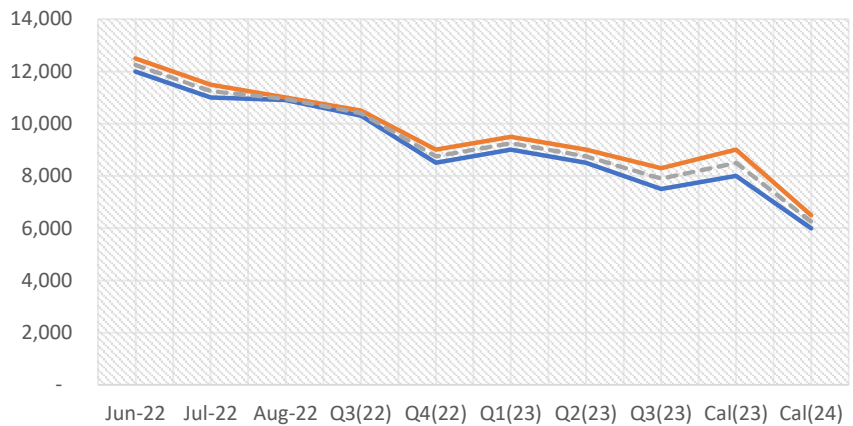


**FBX13 China/East Asia to the Mediterranean**

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	12,000	12,500	12,250
Jul-22	11,000	11,500	11,250
Aug-22	10,900	11,000	10,950
Q3(22)	10,300	10,500	10,400
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,000	8,750
Q3(23)	7,500	8,300	7,900
Cal(23)	8,000	9,000	8,500
Cal(24)	6,000	6,500	6,250



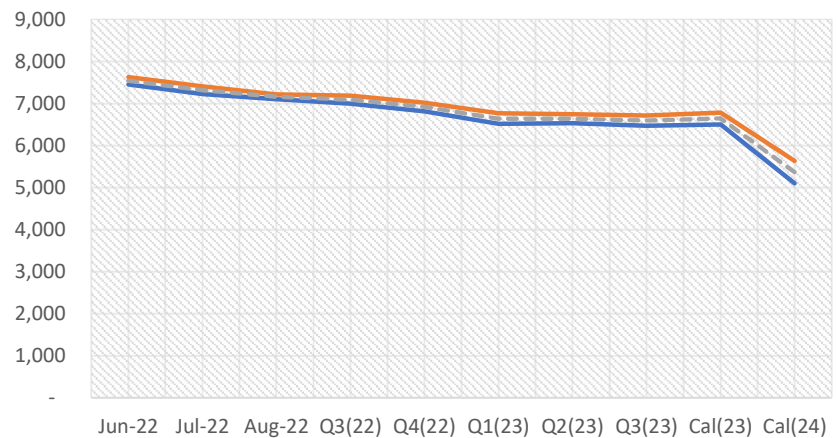
Current Spot	12,903.00	
Month to Date	12,866.75	
Year to Date	13,326.78	

**Indicative Basket (Including FBX01,02,03,11,12,13)**

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	7,450	7,628	7,539
Jul-22	7,227	7,407	7,317
Aug-22	7,102	7,214	7,158
Q3(22)	6,995	7,190	7,093
Q4(22)	6,817	7,022	6,919
Q1(23)	6,517	6,763	6,640
Q2(23)	6,533	6,742	6,638
Q3(23)	6,467	6,717	6,592
Cal(23)	6,500	6,783	6,642
Cal(24)	5,100	5,633	5,367



Current Spot	7,740.67	
Month to Date	7,769.81	
Year to Date	9,836.67	

**Peter Stallion**

Container Freight Futures Desk

t: +44 (0) 20 7090 1125

m: +44 (0)7725 264085

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