

FIS Container Report

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Evening Commentary

Transpacific spot prices pulling back again today, FBX01 China/East Asia to North America West Coast down \$144 to \$9,178, FBX03 China/East Asia to North America East Coast also pulling back down \$230 to \$11,710. Much of the movement in the US is driven by substantial pressure on demand due to the lack of imports into the US and strong inventories (particularly in retail - FreightWaves). Northbound FBX11 China/East Asia to North Europe has continued its push down, losing \$94 to \$10,625, however FBX13 China/East Asia to the Mediterranean rebounds dramatically, up \$363 to \$13,266. Mid-term rates remain supported by high bunker prices however the demand picture remains relatively bearish.

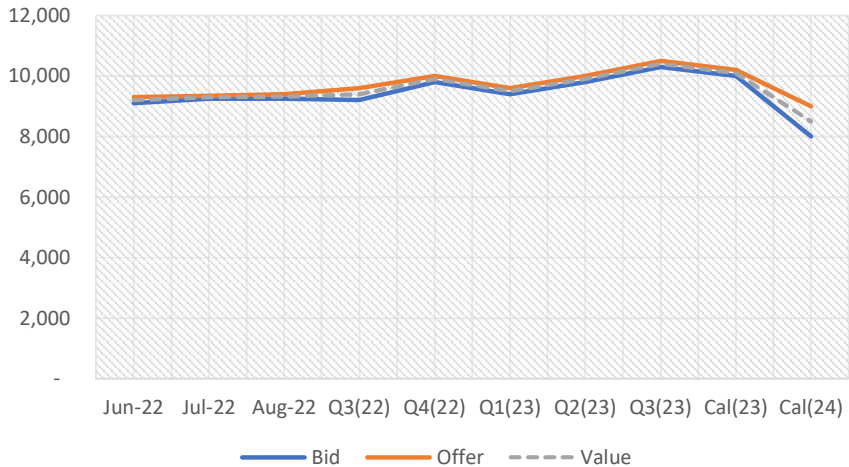
- Indian shippers brace for higher rates as GRIs and peak surcharges loom (The Loadstar)
- Only 15% of fleet viable for conversion to alternative fuels, report says (Tradewinds)
- Lines demanding volume commitments from shippers (Lloyds List)
- Port strikes the latest headache for shippers as peak season unfolds (Splash247)
- Container Shipping Near-Term Prospects Remain Strong (Hellenic Shipping News)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	9,100	9,300	9,200
Jul-22	9,250	9,350	9,300
Aug-22	9,250	9,400	9,325
Q3(22)	9,200	9,600	9,400
Q4(22)	9,800	10,000	9,900
Q1(23)	9,400	9,600	9,500
Q2(23)	9,800	10,000	9,900
Q3(23)	10,300	10,500	10,400
Cal(23)	10,000	10,200	10,100
Cal(24)	8,000	9,000	8,500
Current Spot		9,178.00	-144
Month to Date		9,510.56	
Year to Date		14,489.36	

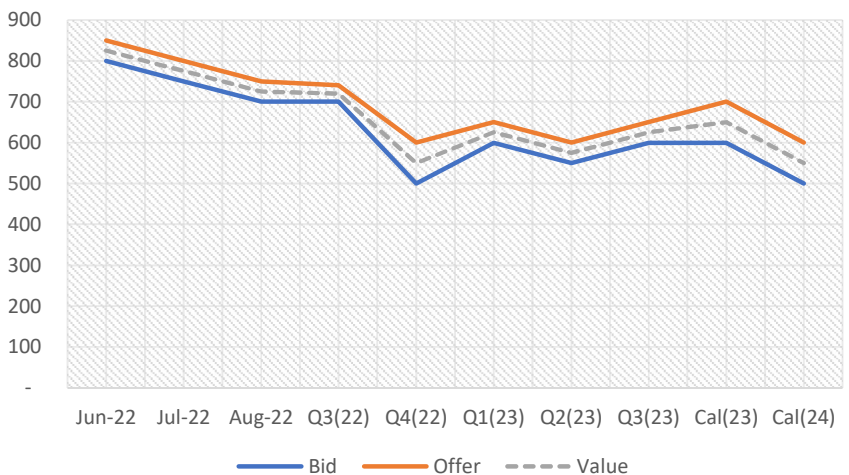


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	800	850	825
Jul-22	750	800	775
Aug-22	700	750	725
Q3(22)	700	740	720
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		913.00	+57
Month to Date		851.00	
Year to Date		981.24	

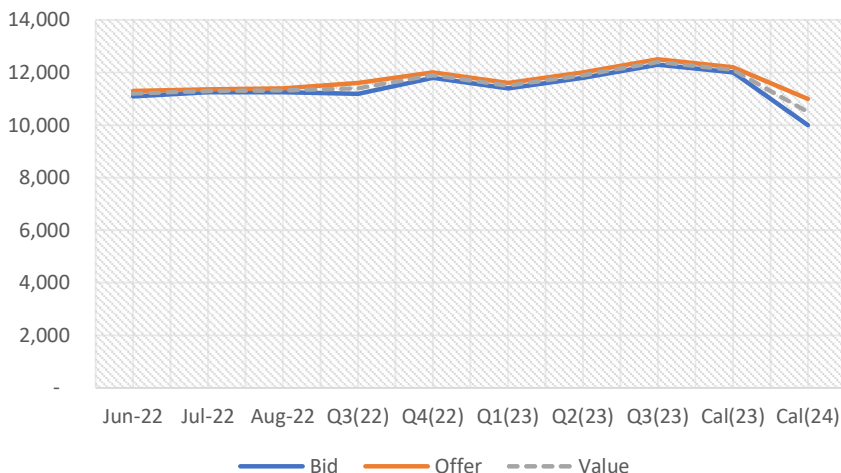


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	11,100	11,300	11,200
Jul-22	11,250	11,350	11,300
Aug-22	11,250	11,400	11,325
Q3(22)	11,200	11,600	11,400
Q4(22)	11,800	12,000	11,900
Q1(23)	11,400	11,600	11,500
Q2(23)	11,800	12,000	11,900
Q3(23)	12,300	12,500	12,400
Cal(23)	12,000	12,200	12,100
Cal(24)	10,000	11,000	10,500
Current Spot		11,710.00	-230
Month to Date		11,894.56	
Year to Date		16,600.42	

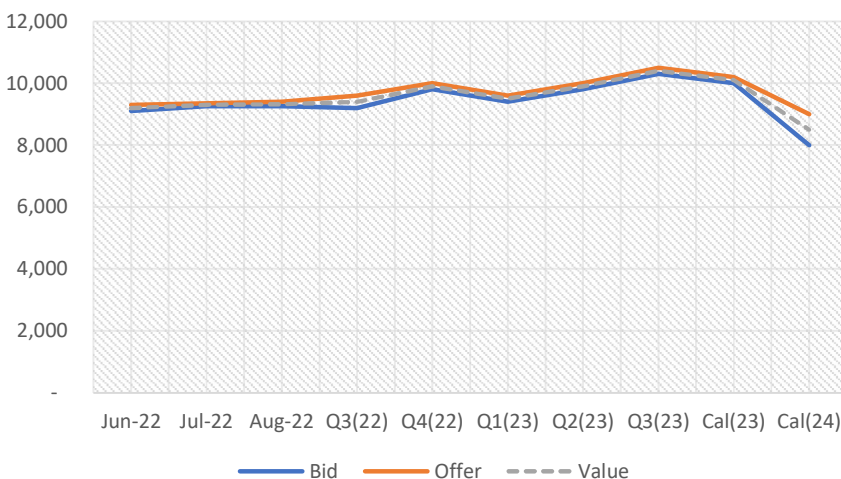


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	10,500	10,650	10,575
Jul-22	10,400	10,600	10,500
Aug-22	9,800	10,000	9,900
Q3(22)	9,900	10,000	9,950
Q4(22)	9,600	9,800	9,700
Q1(23)	8,000	8,500	8,250
Q2(23)	7,900	8,100	8,000
Q3(23)	7,400	7,600	7,500
Cal(23)	7,700	7,800	7,750
Cal(24)	5,500	6,000	5,750
Current Spot		10,625.00	-94
Month to Date		10,684.78	
Year to Date		12,628.33	

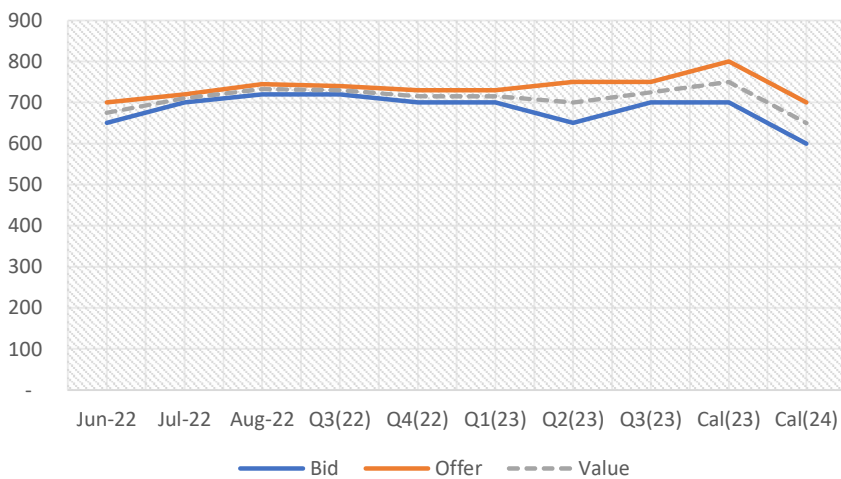


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	650	700	675
Jul-22	700	720	710
Aug-22	720	745	733
Q3(22)	720	740	730
Q4(22)	700	730	715
Q1(23)	700	730	715
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		666.00	-38
Month to Date		737.89	
Year to Date		881.38	

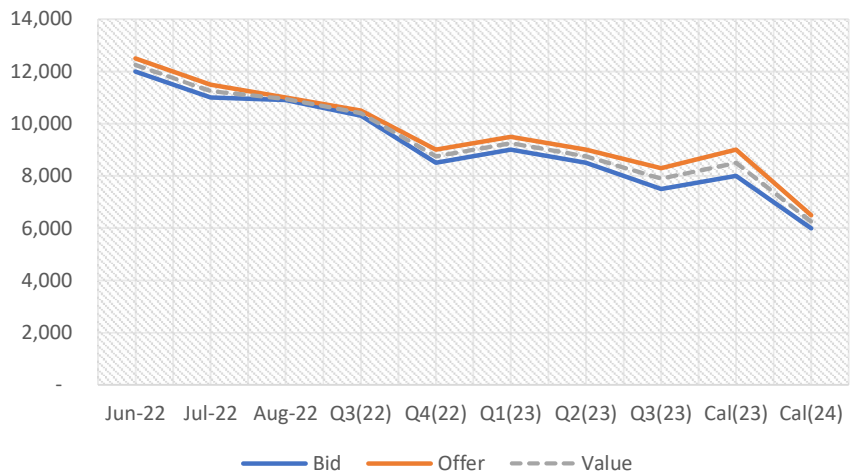


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	12,000	12,500	12,250
Jul-22	11,000	11,500	11,250
Aug-22	10,900	11,000	10,950
Q3(22)	10,300	10,500	10,400
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,000	8,750
Q3(23)	7,500	8,300	7,900
Cal(23)	8,000	9,000	8,500
Cal(24)	6,000	6,500	6,250
Current Spot		13,266.00	+363
Month to Date		12,911.11	
Year to Date		13,326.24	

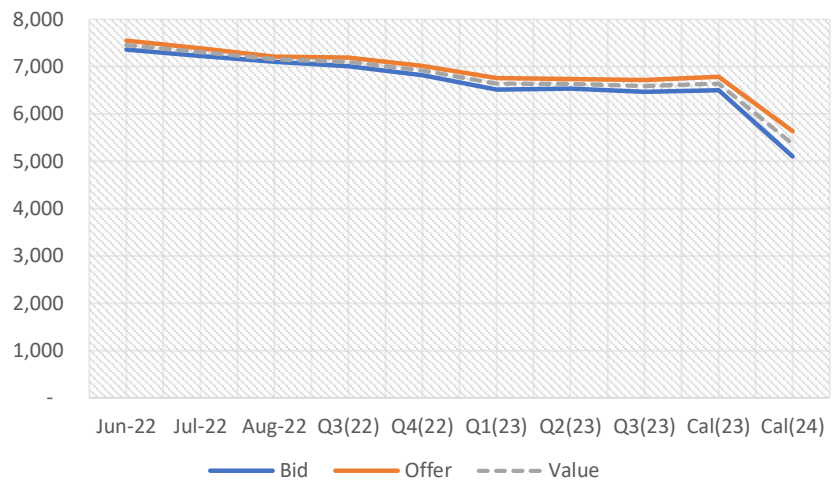


Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	7,358	7,550	7,454
Jul-22	7,225	7,387	7,306
Aug-22	7,103	7,216	7,160
Q3(22)	7,003	7,197	7,100
Q4(22)	6,817	7,022	6,919
Q1(23)	6,517	6,763	6,640
Q2(23)	6,533	6,742	6,638
Q3(23)	6,467	6,717	6,592
Cal(23)	6,500	6,783	6,642
Cal(24)	5,100	5,633	5,367
Current Spot		7,726.33	
Month to Date		7,764.98	
Year to Date		9,817.83	



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