

FIS Container Report

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Evening Commentary

Pressure on the Cal23 again today as selling interest comes in a touch lower on FBX11 Asia-North Europe at \$7,700/FEU - this despite spot prices actually rising today up \$59 to \$10,634/FEU. Meanwhile FBX13 Asia-Med loses some its spot price gains today, pulling back \$191 to \$13,303/FEU with values on the curve holding with a slump in sentiment priced in on the front of the curve. Very little activity on Transpacific since curve prices pulled back and flattened out yesterday, FBX02 tops out a bit with an opportunity for sellers into the Q4(22) last bid at \$500. Wishing everyone a good weekend!

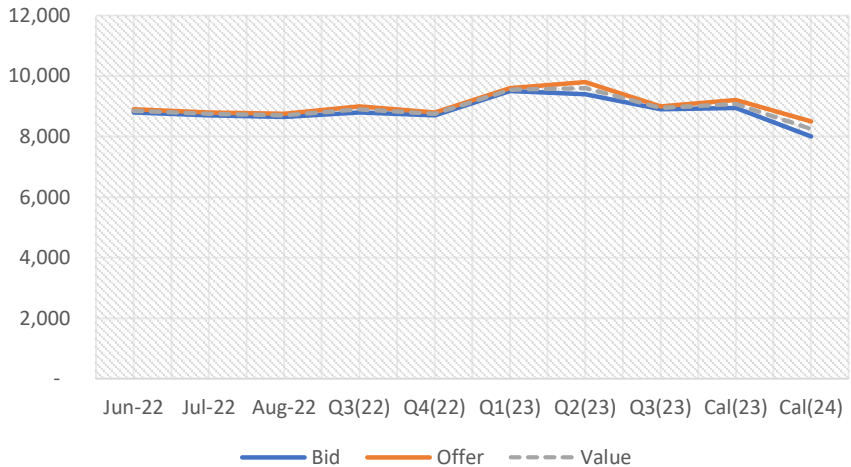
- Shock for carriers as spot rates fall below long-term contract prices (The Loadstar)
- Surging long-term rates add 'instability' to container shipping contracts (Tradewinds)
- Long Beach City Council approves resolution towards zero-emissions shipping (Container News)
- Maersk set to double down on methanol-fuelled container ship orders (Tradewinds)
- Stocks Surge as Bullard, Data Ease Recession Fears: Markets Wrap (Bloomberg)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------------|-------|-----------|-------|
| Jun-22 | 8,800 | 8,900 | 8,850 |
| Jul-22 | 8,700 | 8,800 | 8,750 |
| Aug-22 | 8,650 | 8,750 | 8,700 |
| Q3(22) | 8,800 | 9,000 | 8,900 |
| Q4(22) | 8,700 | 8,800 | 8,750 |
| Q1(23) | 9,500 | 9,600 | 9,550 |
| Q2(23) | 9,400 | 9,800 | 9,600 |
| Q3(23) | 8,900 | 9,000 | 8,950 |
| Cal(23) | 8,950 | 9,200 | 9,075 |
| Cal(24) | 8,000 | 8,500 | 8,250 |
| Current Spot | | 8,934.00 | |
| Month to Date | | 9,260.25 | |
| Year to Date | | 14,162.83 | |

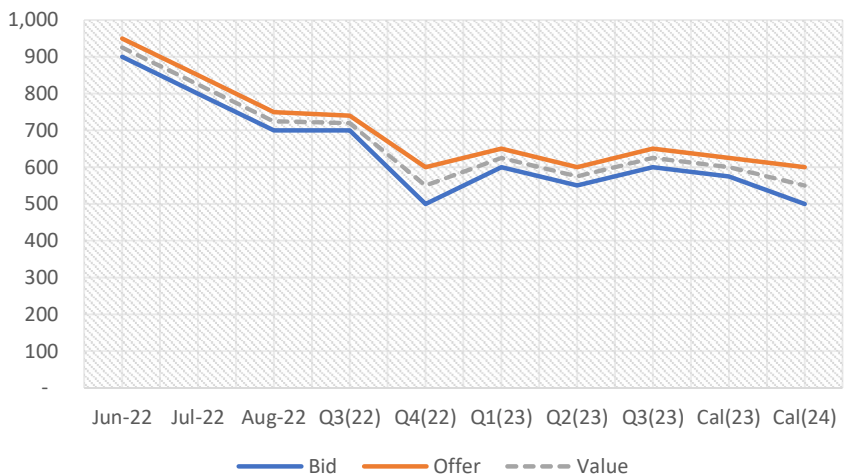


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------------|-----|--------|-------|
| Jun-22 | 900 | 950 | 925 |
| Jul-22 | 800 | 850 | 825 |
| Aug-22 | 700 | 750 | 725 |
| Q3(22) | 700 | 740 | 720 |
| Q4(22) | 500 | 600 | 550 |
| Q1(23) | 600 | 650 | 625 |
| Q2(23) | 550 | 600 | 575 |
| Q3(23) | 600 | 650 | 625 |
| Cal(23) | 575 | 625 | 600 |
| Cal(24) | 500 | 600 | 550 |
| Current Spot | | 959.00 | |
| Month to Date | | 893.50 | |
| Year to Date | | 979.29 | |

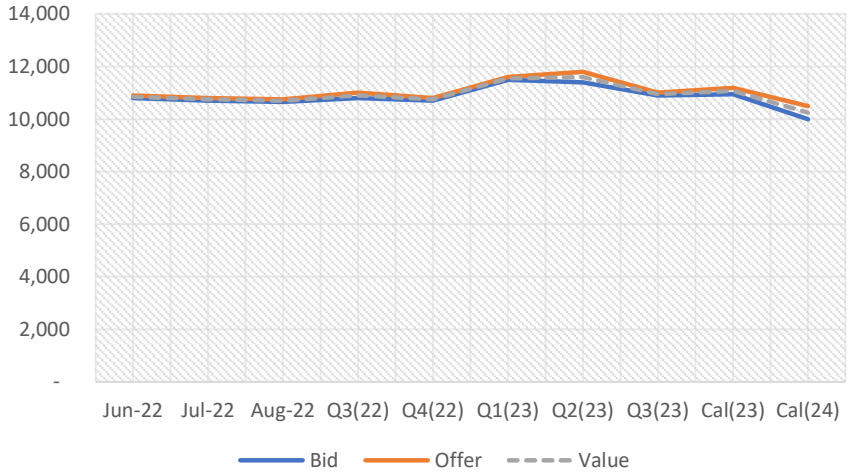


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------------|--------|-----------|--------|
| Jun-22 | 10,800 | 10,900 | 10,850 |
| Jul-22 | 10,700 | 10,800 | 10,750 |
| Aug-22 | 10,650 | 10,750 | 10,700 |
| Q3(22) | 10,800 | 11,000 | 10,900 |
| Q4(22) | 10,700 | 10,800 | 10,750 |
| Q1(23) | 11,500 | 11,600 | 11,550 |
| Q2(23) | 11,400 | 11,800 | 11,600 |
| Q3(23) | 10,900 | 11,000 | 10,950 |
| Cal(23) | 10,950 | 11,200 | 11,075 |
| Cal(24) | 10,000 | 10,500 | 10,250 |
| Current Spot | | 11,532.00 | |
| Month to Date | | 11,772.63 | |
| Year to Date | | 16,307.21 | |

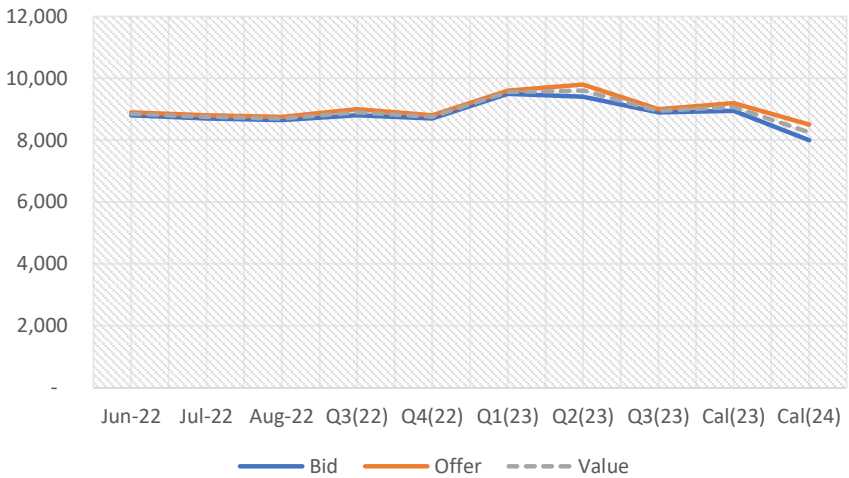


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------------|--------|-----------|--------|
| Jun-22 | 10,500 | 10,650 | 10,575 |
| Jul-22 | 10,400 | 10,600 | 10,500 |
| Aug-22 | 9,800 | 10,000 | 9,900 |
| Q3(22) | 9,900 | 10,000 | 9,950 |
| Q4(22) | 9,600 | 9,800 | 9,700 |
| Q1(23) | 8,000 | 8,500 | 8,250 |
| Q2(23) | 7,900 | 8,100 | 8,000 |
| Q3(23) | 7,400 | 7,600 | 7,500 |
| Cal(23) | 7,450 | 7,800 | 7,625 |
| Cal(24) | 5,500 | 6,000 | 5,750 |
| Current Spot | | 10,634.00 | +59 |
| Month to Date | | 10,640.63 | |
| Year to Date | | 12,508.07 | |

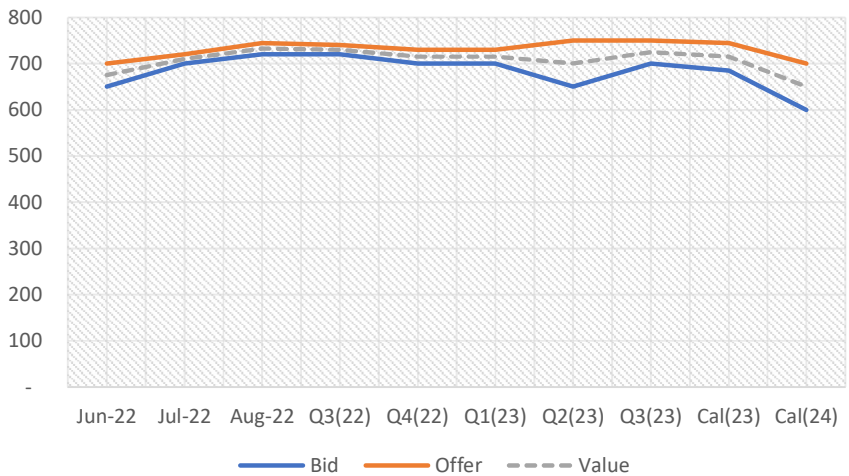


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------------|-----|--------|-------|
| Jun-22 | 650 | 700 | 675 |
| Jul-22 | 700 | 720 | 710 |
| Aug-22 | 720 | 745 | 733 |
| Q3(22) | 720 | 740 | 730 |
| Q4(22) | 700 | 730 | 715 |
| Q1(23) | 700 | 730 | 715 |
| Q2(23) | 650 | 750 | 700 |
| Q3(23) | 700 | 750 | 725 |
| Cal(23) | 685 | 745 | 715 |
| Cal(24) | 600 | 700 | 650 |
| Current Spot | | 656.00 | |
| Month to Date | | 704.69 | |
| Year to Date | | 868.48 | |

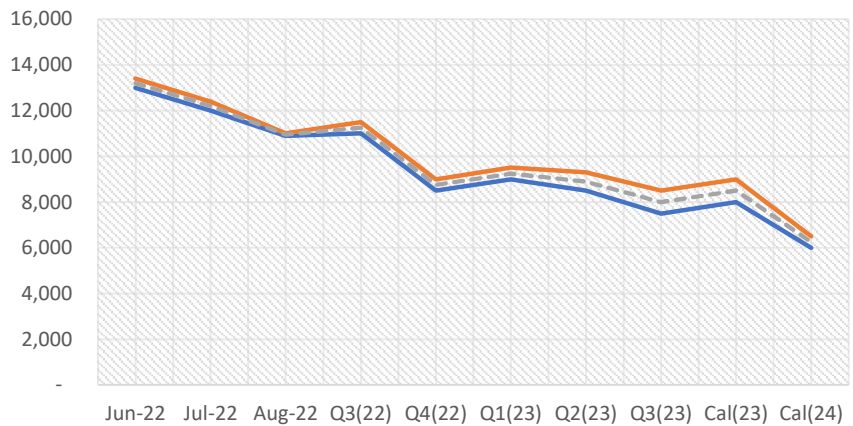


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------|--------|--------|--------|
| Jun-22 | 13,000 | 13,400 | 13,200 |
| Jul-22 | 12,000 | 12,400 | 12,200 |
| Aug-22 | 10,900 | 11,000 | 10,950 |
| Q3(22) | 11,000 | 11,500 | 11,250 |
| Q4(22) | 8,500 | 9,000 | 8,750 |
| Q1(23) | 9,000 | 9,500 | 9,250 |
| Q2(23) | 8,500 | 9,300 | 8,900 |
| Q3(23) | 7,500 | 8,500 | 8,000 |
| Cal(23) | 8,000 | 9,000 | 8,500 |
| Cal(24) | 6,000 | 6,500 | 6,250 |



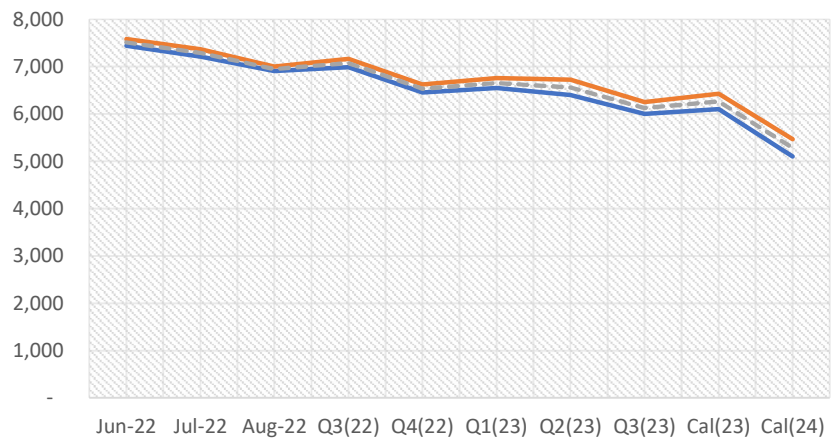
| | | |
|---------------|-----------|------|
| Current Spot | 13,303.00 | -191 |
| Month to Date | 13,057.06 | |
| Year to Date | 13,321.45 | |

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

| Period | Bid | Offer | Value |
|---------|-------|-------|-------|
| Jun-22 | 7,442 | 7,583 | 7,513 |
| Jul-22 | 7,217 | 7,362 | 7,289 |
| Aug-22 | 6,903 | 6,999 | 6,951 |
| Q3(22) | 6,987 | 7,163 | 7,075 |
| Q4(22) | 6,450 | 6,622 | 6,536 |
| Q1(23) | 6,550 | 6,763 | 6,657 |
| Q2(23) | 6,400 | 6,725 | 6,563 |
| Q3(23) | 6,000 | 6,250 | 6,125 |
| Cal(23) | 6,102 | 6,428 | 6,265 |
| Cal(24) | 5,100 | 5,467 | 5,283 |



| | | |
|---------------|----------|--|
| Current Spot | 7,669.67 | |
| Month to Date | 7,721.46 | |
| Year to Date | 9,691.22 | |

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