

FIS Container Report

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Evening Commentary

Transpacific prices have been slammed on spot today, FBX01 China/East Asia to USWC dropping \$1,335 and FBX03 China/East Asia to USEC dropping \$1,419 with curves crushed downwards with current and front month contracts pulling down in line with spot. Longer-dated contracts are also down, maintaining a flat curve besides a slight bump in sentiment for Q4(22). The crush on prices has been a common feature over the past few weeks however much of the sharp move can be attributed to new valid spot rates and the collapse of premium surcharges no longer required to move freight on the Asia Westbound route.

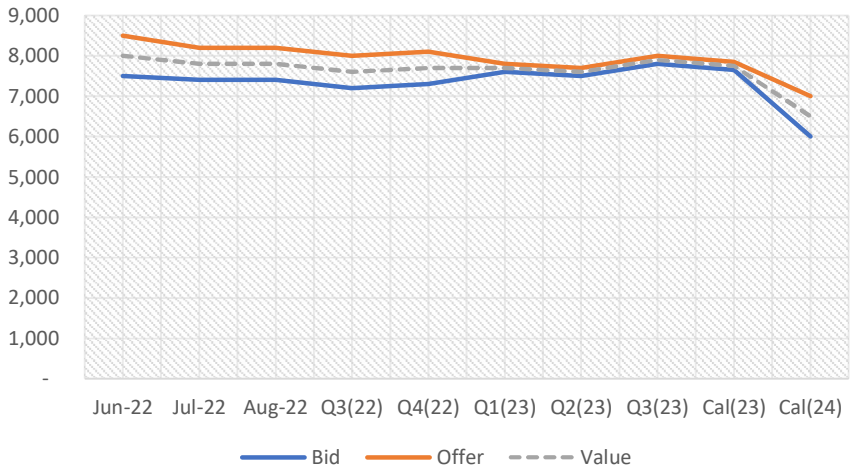
- Smart container fleet predicted to expand eight-fold over the next five years (Splash247)
- X-Press opts for carbon capture technology for more of its feeder fleet (The Loadstar)
- Ship orders down 45% in 2022 but prices still on the rise (Tradewinds)
- Carriers face rising need to shore up freight rates (Lloyds List)
- BusinessOil prices edge higher amid G7 talks on new Russian sanctions (Reuters)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	7,500	8,500	8,000
Jul-22	7,400	8,200	7,800
Aug-22	7,400	8,200	7,800
Q3(22)	7,200	8,000	7,600
Q4(22)	7,300	8,100	7,700
Q1(23)	7,600	7,800	7,700
Q2(23)	7,500	7,700	7,600
Q3(23)	7,800	8,000	7,900
Cal(23)	7,650	7,850	7,750
Cal(24)	6,000	7,000	6,500
Current Spot		7,599.00	-1335
Month to Date		9,162.53	
Year to Date		14,108.13	

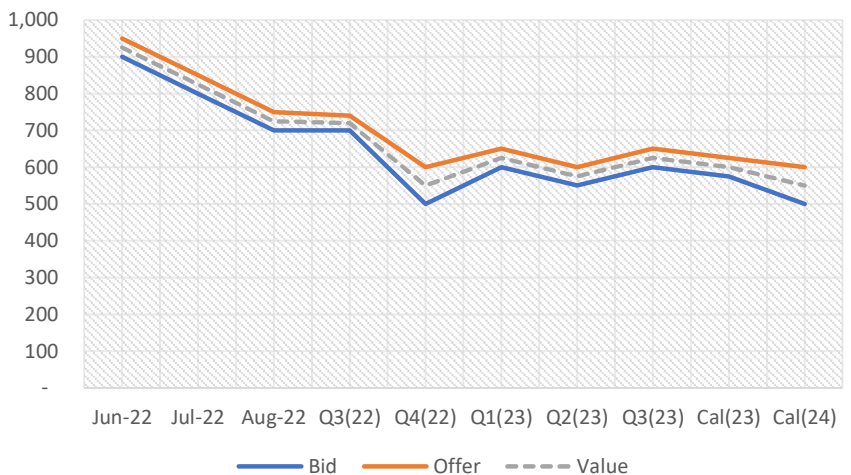


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	900	950	925
Jul-22	800	850	825
Aug-22	700	750	725
Q3(22)	700	740	720
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	575	625	600
Cal(24)	500	600	550
Current Spot		951.00	-8
Month to Date		896.88	
Year to Date		979.06	

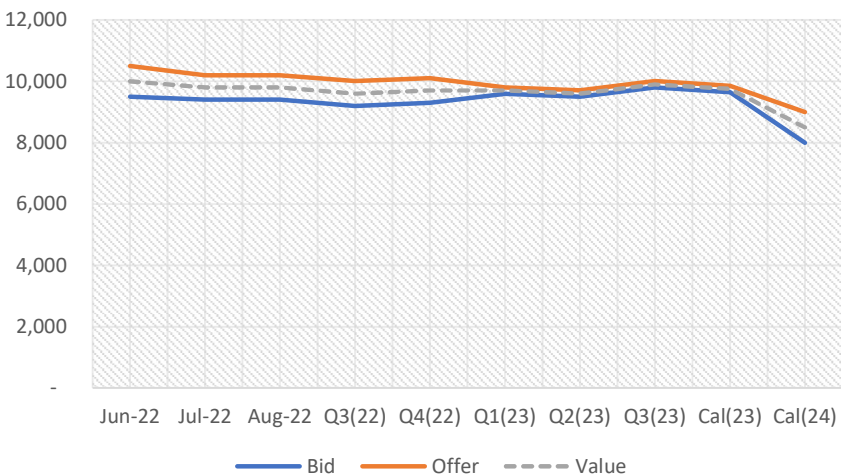


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	9,500	10,500	10,000
Jul-22	9,400	10,200	9,800
Aug-22	9,400	10,200	9,800
Q3(22)	9,200	10,000	9,600
Q4(22)	9,300	10,100	9,700
Q1(23)	9,600	9,800	9,700
Q2(23)	9,500	9,700	9,600
Q3(23)	9,800	10,000	9,900
Cal(23)	9,650	9,850	9,750
Cal(24)	8,000	9,000	8,500
Current Spot		10,113.00	-1419
Month to Date		11,675.00	
Year to Date		16,255.59	

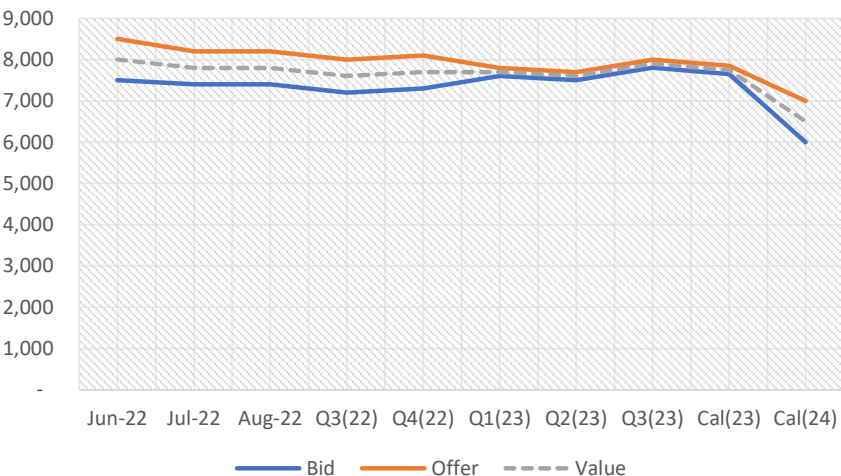


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	10,500	10,650	10,575
Jul-22	10,400	10,600	10,500
Aug-22	9,800	10,000	9,900
Q3(22)	9,900	10,000	9,950
Q4(22)	9,600	9,800	9,700
Q1(23)	8,000	8,500	8,250
Q2(23)	7,900	8,100	8,000
Q3(23)	7,400	7,600	7,500
Cal(23)	7,450	7,800	7,625
Cal(24)	5,500	6,000	5,750
Current Spot		10,634.00	
Month to Date		10,640.24	
Year to Date		12,492.45	

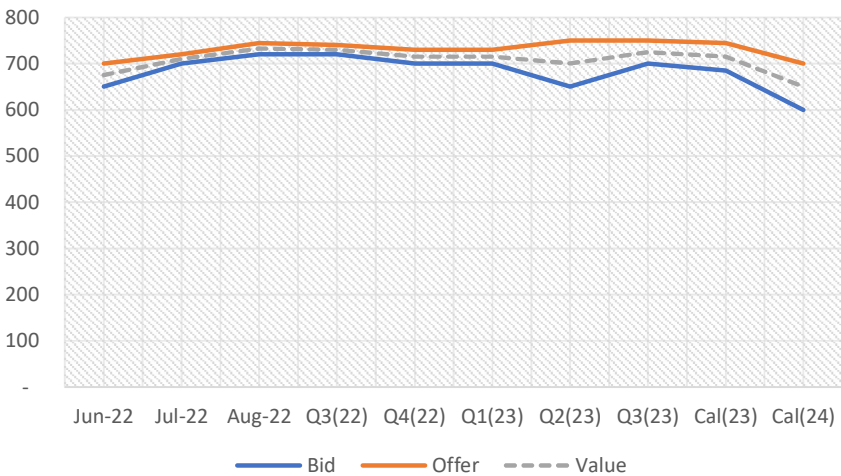


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	650	700	675
Jul-22	700	720	710
Aug-22	720	745	733
Q3(22)	720	740	730
Q4(22)	700	730	715
Q1(23)	700	730	715
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	685	745	715
Cal(24)	600	700	650
Current Spot		656.00	
Month to Date		701.82	
Year to Date		866.71	

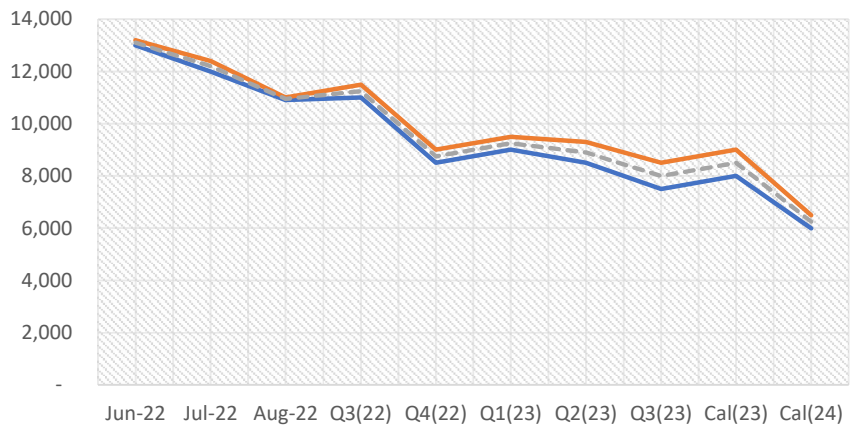


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	13,000	13,200	13,100
Jul-22	12,000	12,400	12,200
Aug-22	10,900	11,000	10,950
Q3(22)	11,000	11,500	11,250
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,300	8,900
Q3(23)	7,500	8,500	8,000
Cal(23)	8,000	9,000	8,500
Cal(24)	6,000	6,500	6,250



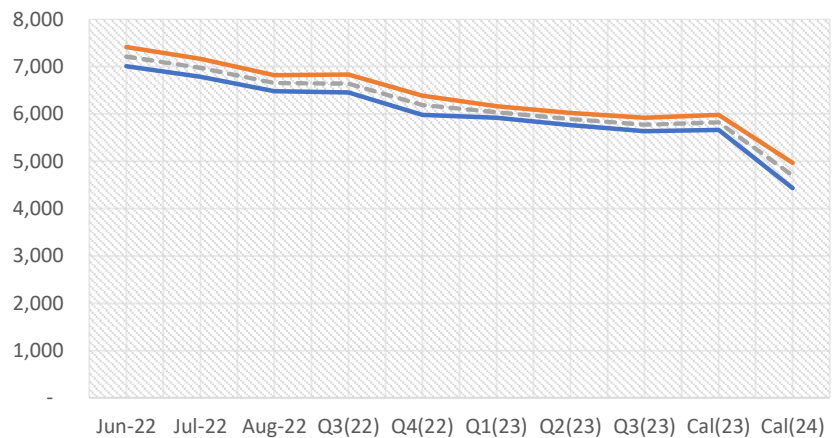
Current Spot	13,074.00	-229
Month to Date	13,058.06	
Year to Date	13,319.38	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	7,008	7,417	7,213
Jul-22	6,783	7,162	6,973
Aug-22	6,487	6,816	6,651
Q3(22)	6,453	6,830	6,642
Q4(22)	5,983	6,388	6,186
Q1(23)	5,917	6,163	6,040
Q2(23)	5,767	6,025	5,896
Q3(23)	5,633	5,917	5,775
Cal(23)	5,668	5,978	5,823
Cal(24)	4,433	4,967	4,700



Current Spot	7,171.17	
Month to Date	7,689.09	
Year to Date	9,670.22	

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