FIS

Container Report

info@freightinvestor.com | freightinvestorservices.com | (+44) 20 7090 1120

06/06/2022

Evening Commentary

Spot rates adjusted on 8 routes today. On the transpac fronthaul, FBX01 (Asia-USWC) ticked back up \$35, while FBX02 (USWC-Asia) on the backhaul ticked down \$40, with FBX04 (USEC-Asia) dropping \$120 to \$766/FEU. On the European backhauls, FBX12 (N Europe-Asia) ticked down \$1, while FBX14 (Med-Asia) ticked down \$16 to \$1,322/FEU. On the transatlantic runs, the main movers of the day could be found. FBX21 (USEC-Europe) ticked down a modest \$57 to \$487, but FBX22 (Europe-USEC) jumped up \$2,313 to \$10,708/FEU. On the South America routes FBX24 (Europe-S Amer E Coast) also jumped up \$1,335 to \$4,190/FEU.

- Shanghai lockdown is over, but don't expect 'business as usual', warn forwarders (Loadstar)
- Shippers have lost up to \$10bn from delayed ships during the pandemic (Splash247)
- Ningbo-Zhoushan port May container volumes hit record (SeaTrade Maritime)
- CMA CGM boosts earnings and revenues amid slight container volume drop (Container News)
- The week in newbuildings: Boxships worth \$4.5bn ordered (Lloyd's List)

9,612.50

14,823.22

Month to Date

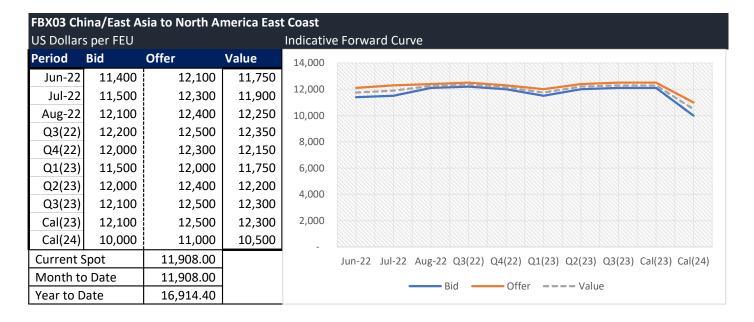
Year to Date

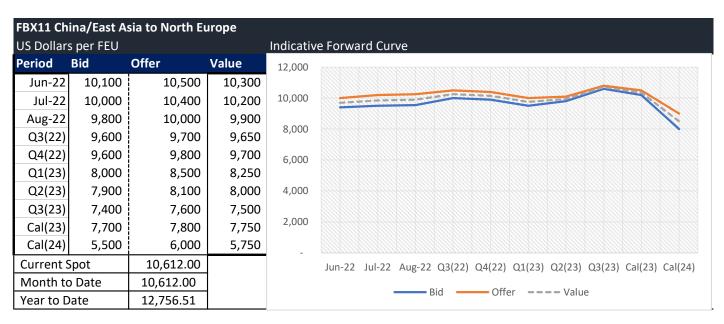
- Chittagong port clearing containers of chemicals as depot fire rages (Loadstar)

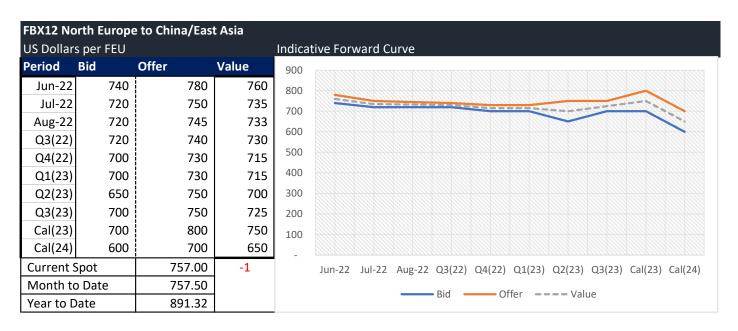
FBX01 China/East Asia to North America West Coast US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 12.000 Jun-22 9,400 ! 10,000 9,700 10,000 Jul-22 9,500 10,200 9,850 Aug-22 9,550 10,250 9,900 8,000 10,000 10,500 10,250 Q3(22) 9,900 10,400 10,150 Q4(22) 6,000 Q1(23) 9,500 10,000 9,750 9,800 10,100 9,950 4,000 Q2(23) Q3(23) 10,600 10,800 10,700 2,000 Cal(23) 10,200 10,500 10,350 8,000 9.000 8,500 Cal(24) **Current Spot** 9,630.00 +35 Jun-22 Jul-22 Aug-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(24)

Bid Offer --- Value

FBX02 North America West Coast to China/East Asia US Dollars per FEU Indicative Forward Curve Period Bid Offer Value 900 Jun-22 850 820 835 800 750 Jul-22 800 775 700 Aug-22 700 750 725 600 Q3(22) 650 700 675 500 Q4(22) 500 600 550 Q1(23) 600 650 625 400 600 575 Q2(23) 550 300 Q3(23) 600 650 625 200 600 700 Cal(23) 650 100 Cal(24) 500 600 550 **Current Spot** 837.00 -40 Jun-22 Jul-22 Aug-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(24) 857.00 Month to Date Bid Offer --- Value 990.04 Year to Date







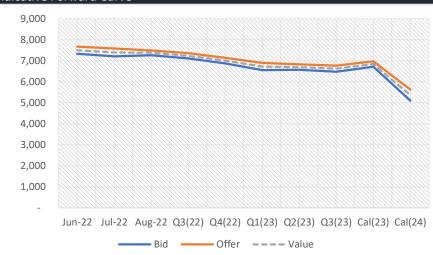
FBX13 China/East Asia to the Mediterranean US Dollars per FEU **Indicative Forward Curve** Period Bid Offer Value 14,000 11,500 11,800 Jun-22 11,650 12,000 Jul-22 10,800 11,000 10,900 10,800 Aug-22 10,700 10,750 10,000 10,000 9,750 Q3(22) 9,500 8,000 Q4(22) 8,500 9,000 8,750 9,000 9,500 9,250 Q1(23) 6,000 Q2(23) 8,500 9,000 8,750 4,000 7,500 7,900 Q3(23) 8,300 2,000 Cal(23) 9,000 9,500 9,250 6,000 6,250 Cal(24) 6,500 12,785.00 **Current Spot** Jun-22 Jul-22 Aug-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(24) Month to Date 12,785.00 Bid Offer --- Value Year to Date 13,351.51

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	7,327	7,672	7,499
Jul-22	7,212	7,575	7,393
Aug-22	7,262	7,491	7,376
Q3(22)	7,112	7,357	7,234
Q4(22)	6,867	7,138	7,003
Q1(23)	6,550	6,897	6,723
Q2(23)	6,567	6,825	6,696
Q3(23)	6,483	6,767	6,625
Cal(23)	6,717	6,967	6,842
Cal(24)	5,100	5,633	5,367
Current Spot		7,754.83	
Month to Date		7,755.33	
Year to Date		9,954.50	



Peter Stallion

Container Freight Futures Desk

t: +44 (0) 20 7090 1125 m: +44 (0)7725 264085

The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at freightinvestorservices.com