

FIS Container Report

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Evening Commentary

Spot rates adjusted on 7 rates today. Transpac rates generally ticked down with European rates generally ticking up; the transatlantic rate readjusting back to a more reasonable level after yesterday's steep climb. On the transpac fronthaul FBX01 ticked down \$56, with FBX02 on the backhaul also ticking down \$62. On the European fronthauls FBX11 climbed up \$107 with FBX13 up \$90. On the European backhauls FBX12 ticked up \$14, but FBX14 (Med-Asia) ticked down \$1 to \$1321/FEU. On the transatlantic run FBX22 (Europe to N Amer E coast) moved back down \$1,739 to \$8,969/FEU.

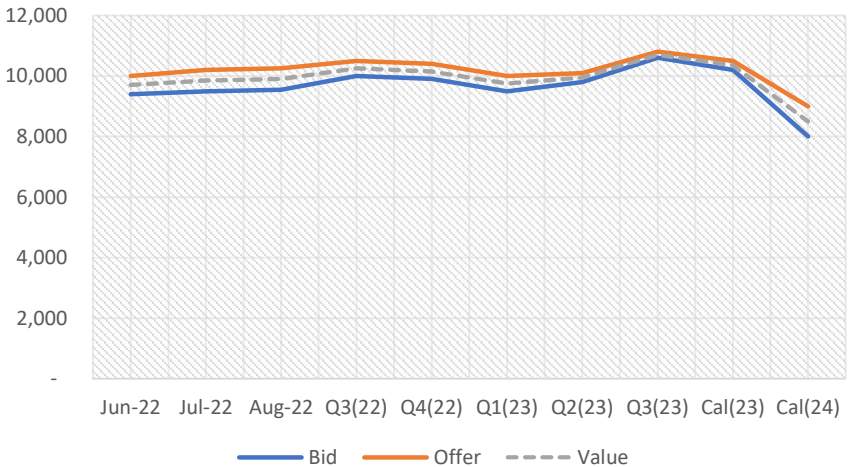
- Shanghai port congestion returns to normal (Container News)
- Retailer inventories could drag US-China box rates lower (SeaTrade Maritime)
- Container shippers warn carbon tax will hike freight rates (TradeWinds)
- MSC calls out Panama Ports Company for disrupting its operations (Splash247)
- Shippers fear higher freight costs due to carbon tax (Container News)
- Top US Shippers: Apparel retailers ordering early to avoid trans-Pac delays (JOC)

FBX01 China/East Asia to North America West Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	9,400	10,000	9,700
Jul-22	9,500	10,200	9,850
Aug-22	9,550	10,250	9,900
Q3(22)	10,000	10,500	10,250
Q4(22)	9,900	10,400	10,150
Q1(23)	9,500	10,000	9,750
Q2(23)	9,800	10,100	9,950
Q3(23)	10,600	10,800	10,700
Cal(23)	10,200	10,500	10,350
Cal(24)	8,000	9,000	8,500
Current Spot		9,574.00	-56
Month to Date		9,599.67	
Year to Date		14,773.70	

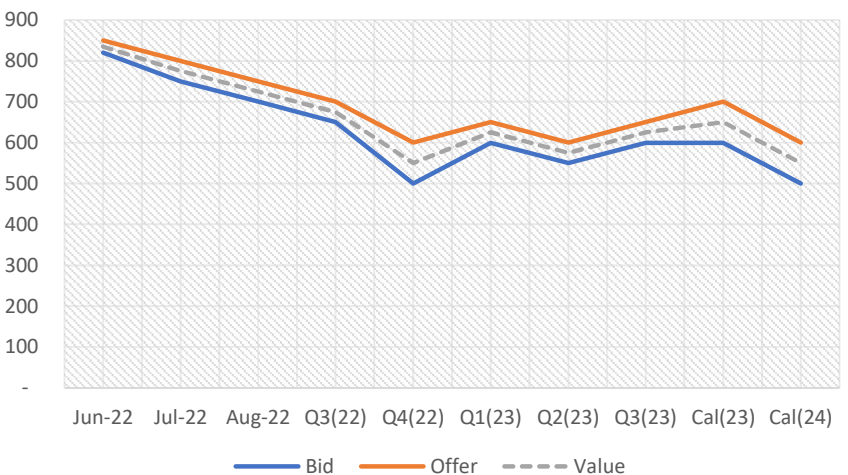


FBX02 North America West Coast to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	820	850	835
Jul-22	750	800	775
Aug-22	700	750	725
Q3(22)	650	700	675
Q4(22)	500	600	550
Q1(23)	600	650	625
Q2(23)	550	600	575
Q3(23)	600	650	625
Cal(23)	600	700	650
Cal(24)	500	600	550
Current Spot		775.00	-62
Month to Date		829.67	
Year to Date		988.01	

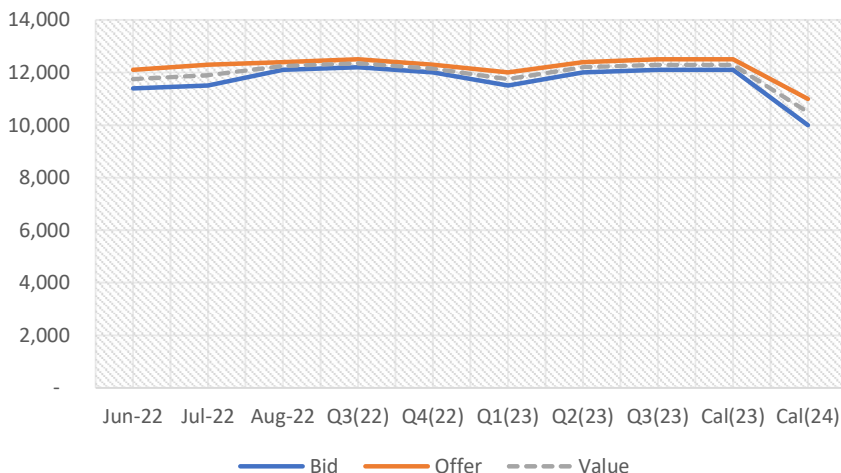


FBX03 China/East Asia to North America East Coast

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	11,400	12,100	11,750
Jul-22	11,500	12,300	11,900
Aug-22	12,100	12,400	12,250
Q3(22)	12,200	12,500	12,350
Q4(22)	12,000	12,300	12,150
Q1(23)	11,500	12,000	11,750
Q2(23)	12,000	12,400	12,200
Q3(23)	12,100	12,500	12,300
Cal(23)	12,100	12,500	12,300
Cal(24)	10,000	11,000	10,500
Current Spot		11,908.00	
Month to Date		11,908.00	
Year to Date		16,867.17	

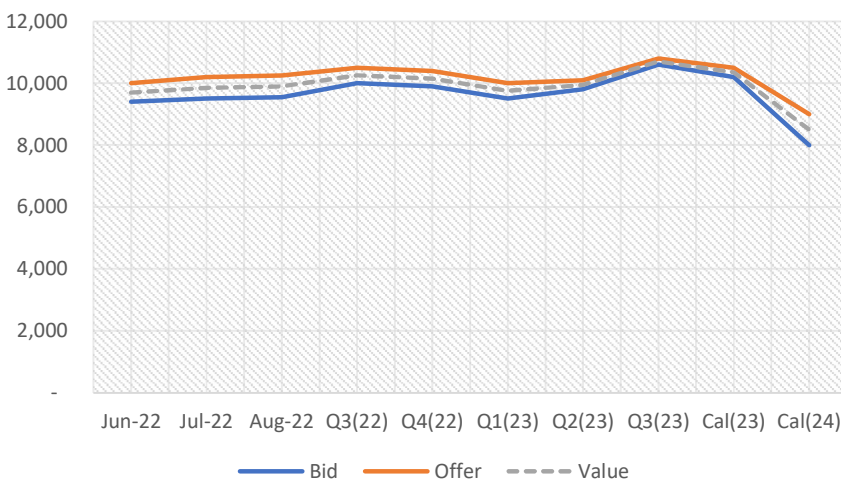


FBX11 China/East Asia to North Europe

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	10,100	10,500	10,300
Jul-22	10,000	10,400	10,200
Aug-22	9,800	10,000	9,900
Q3(22)	9,600	9,700	9,650
Q4(22)	9,600	9,800	9,700
Q1(23)	8,000	8,500	8,250
Q2(23)	7,900	8,100	8,000
Q3(23)	7,400	7,600	7,500
Cal(23)	7,700	7,800	7,750
Cal(24)	5,500	6,000	5,750
Current Spot		10,719.00	+107
Month to Date		10,647.67	
Year to Date		12,737.29	

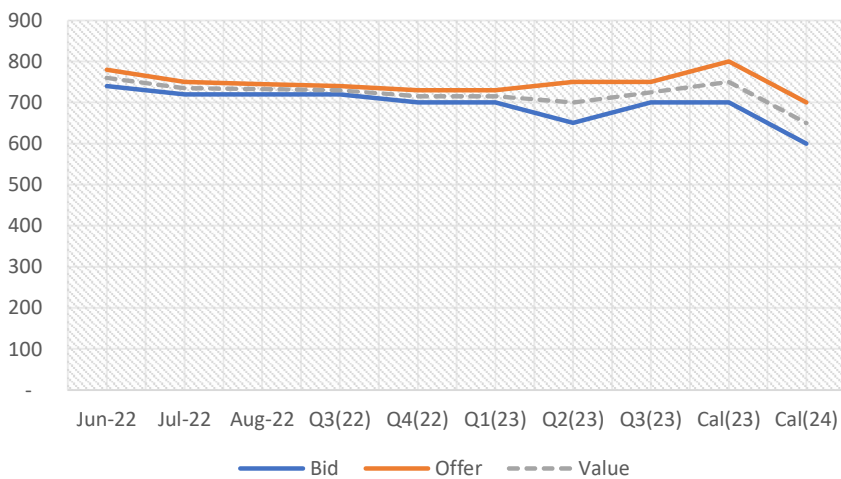


FBX12 North Europe to China/East Asia

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	740	780	760
Jul-22	720	750	735
Aug-22	720	745	733
Q3(22)	720	740	730
Q4(22)	700	730	715
Q1(23)	700	730	715
Q2(23)	650	750	700
Q3(23)	700	750	725
Cal(23)	700	800	750
Cal(24)	600	700	650
Current Spot		771.00	+14
Month to Date		762.00	
Year to Date		890.19	

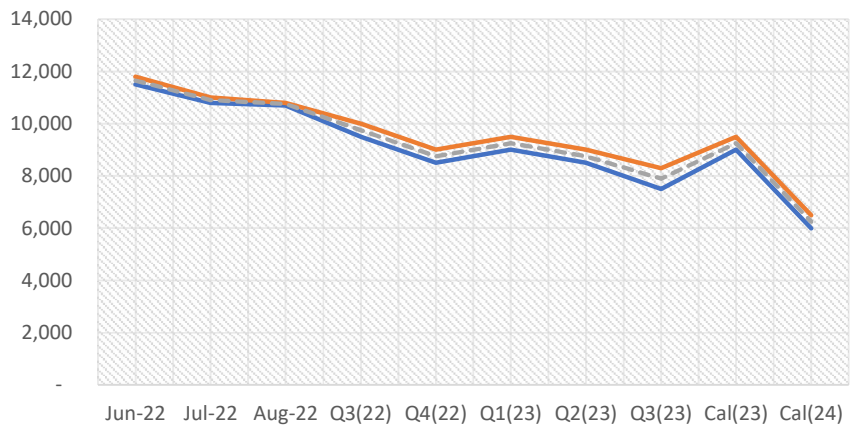


FBX13 China/East Asia to the Mediterranean

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	11,500	11,800	11,650
Jul-22	10,800	11,000	10,900
Aug-22	10,700	10,800	10,750
Q3(22)	9,500	10,000	9,750
Q4(22)	8,500	9,000	8,750
Q1(23)	9,000	9,500	9,250
Q2(23)	8,500	9,000	8,750
Q3(23)	7,500	8,300	7,900
Cal(23)	9,000	9,500	9,250
Cal(24)	6,000	6,500	6,250



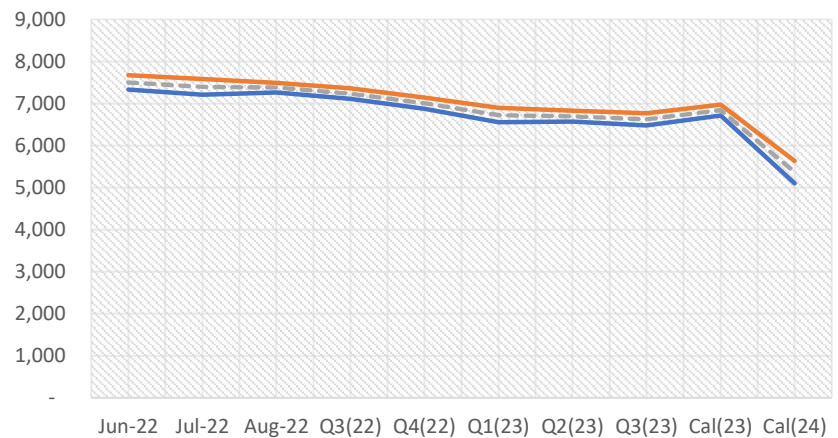
Current Spot	12,875.00	+90
Month to Date	12,815.00	
Year to Date	13,347.02	

Indicative Basket (Including FBX01,02,03,11,12,13)

US Dollars per FEU

Indicative Forward Curve

Period	Bid	Offer	Value
Jun-22	7,327	7,672	7,499
Jul-22	7,212	7,575	7,393
Aug-22	7,262	7,491	7,376
Q3(22)	7,112	7,357	7,234
Q4(22)	6,867	7,138	7,003
Q1(23)	6,550	6,897	6,723
Q2(23)	6,567	6,825	6,696
Q3(23)	6,483	6,767	6,625
Cal(23)	6,717	6,967	6,842
Cal(24)	5,100	5,633	5,367



Current Spot	7,770.33
Month to Date	7,760.33
Year to Date	9,933.90

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