Container Report

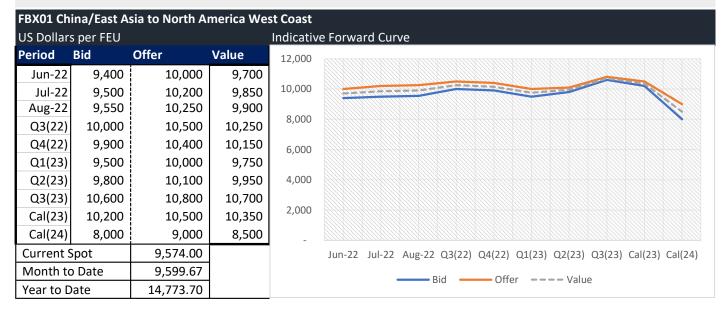
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08/06/2022

Evening Commentary

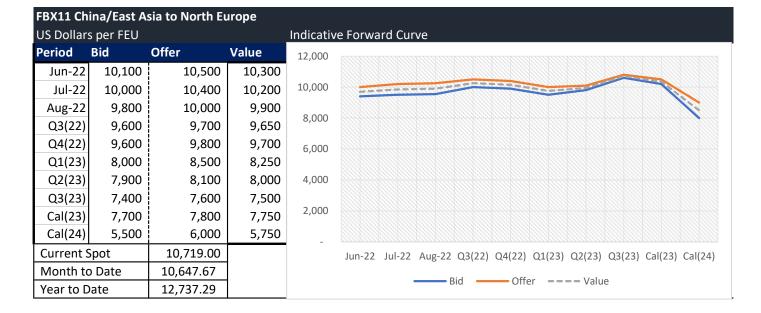
Spot rates adjusted on just 2 routes today. On the European fronthauls, FBX13 (Asia-Med) ticked up \$30 higher to \$12,905/FEU. While on the transatlantic run, FBX22 (Europe to North America East coast) ticked down \$85 to \$8884/FEU.

- Strong container market showing signs of weakness (SeaTrade Maritime)
- Liner average operating margins break all records (Splash247)
- Posidonia 2022: The future of shipping is directly linked to data (Container News)
- Major transpacific carriers expect contract earnings to soar in second half (Loadstar)
- Chittagong depot fire extinguished after 61 hours (Container News)
- Concerns mount as more, old dangerous goods found at Chittagong port (Loadstar)
- Boxship charter market remains muted (Lloyd's List)
- CPLP makes \$597.5m dropdown buy of container ships, LNG carrier (TradeWinds)

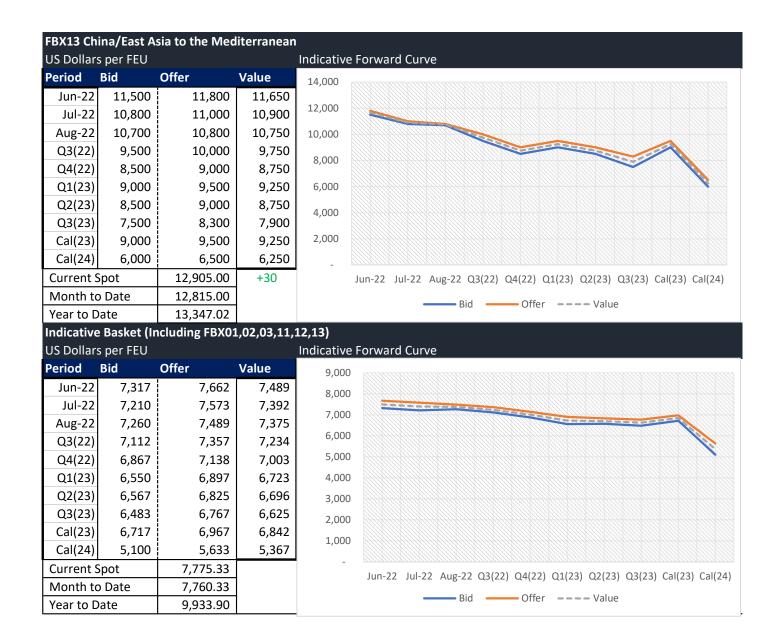




| FBX03 Chi | na/East A | sia to North A | merica East | st Coast |
|--------------|-----------|----------------|-------------|---|
| US Dollars | per FEU | | | Indicative Forward Curve |
| Period | Bid | Offer | Value | 14,000 |
| Jun-22 | 11,400 | 12,100 | 11,750 | |
| Jul-22 | 11,500 | 12,300 | 11,900 | |
| Aug-22 | 12,100 | 12,400 | 12,250 | 10,000 |
| Q3(22) | 12,200 | 12,500 | 12,350 | 0.000 |
| Q4(22) | 12,000 | 12,300 | 12,150 | 8,000 |
| Q1(23) | 11,500 | 12,000 | 11,750 | 6,000 |
| Q2(23) | 12,000 | 12,400 | 12,200 | 4,000 |
| Q3(23) | 12,100 | 12,500 | 12,300 | 4,000 |
| Cal(23) | 12,100 | 12,500 | 12,300 | 2,000 |
| Cal(24) | 10,000 | 11,000 | 10,500 | |
| Current S | pot | 11,908.00 | | Jun-22 Jul-22 Aug-22 Q3(22) Q4(22) Q1(23) Q2(23) Q3(23) Cal(23) Cal(24) |
| Month to | Date | 11,908.00 |] | Bid Offer Value |
| Year to Date | | 16,867.17 | | biu Offer See Value |



| FBX12 No | rth Europe | e to China/Eas | t Asia | | | | | | | | |
|--------------------|------------|----------------|--------|--------------------------|-----------------|-------------|----------|---------------|--------|---------|-------|
| US Dollars per FEU | | | | Indicative Forward Curve | | | | | | | |
| Period | Bid | Offer | Value | 900 🔊 | | | | | | | |
| Jun-22 | 740 | 780 | 760 | 800 | | | | | | | |
| Jul-22 | 720 | 750 | 735 | 700 | | | | | | | |
| Aug-22 | 720 | 745 | 733 | | | | | | | | |
| Q3(22) | 720 | 740 | 730 | 600 | | | | | | | |
| Q4(22) | 700 | 730 | 715 | 500 | | | | | | | |
| Q1(23) | 700 | 730 | 715 | 400 | | | | | | | |
| Q2(23) | 650 | 750 | 700 | 300 | | | | | | | |
| Q3(23) | 700 | 750 | 725 | 200 | | | | | | | |
| Cal(23) | 700 | 800 | 750 | 100 | | | | | | | |
| Cal(24) | 600 | 700 | 650 | _ | | | | | | | |
| Current Spot | | 771.00 | | J | ın-22 Jul-22 Au | g-22 Q3(22) | Q4(22) C | Q1(23) Q2(23) | Q3(23) | Cal(23) | Cal(2 |
| Month to Date | | 762.00 | | | _ | Pid | Offo | r ==== Val | | | |
| Year to Date | | 890.19 | | | | Biu - | | | ue | | |



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